

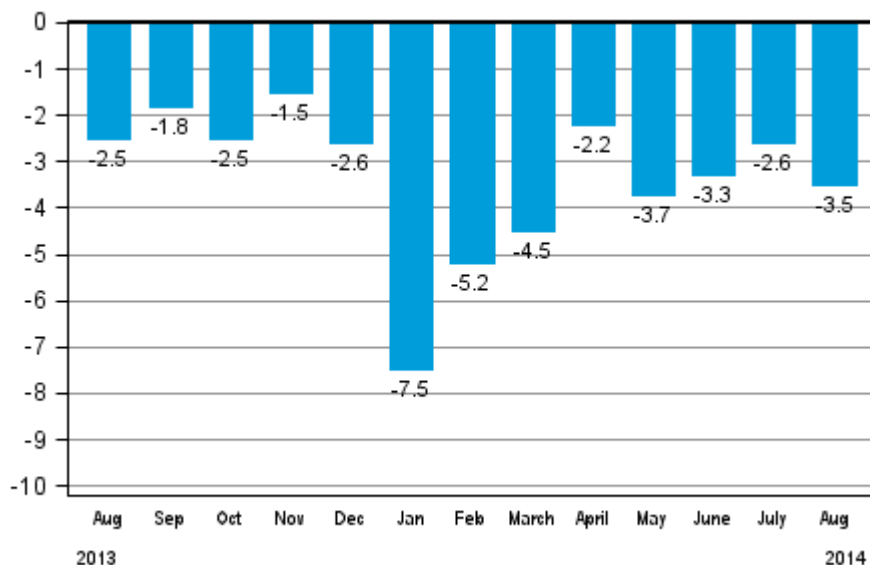
Volume index of industrial output

2014, August

Industrial output decreased by 3.5 per cent year-on-year in August

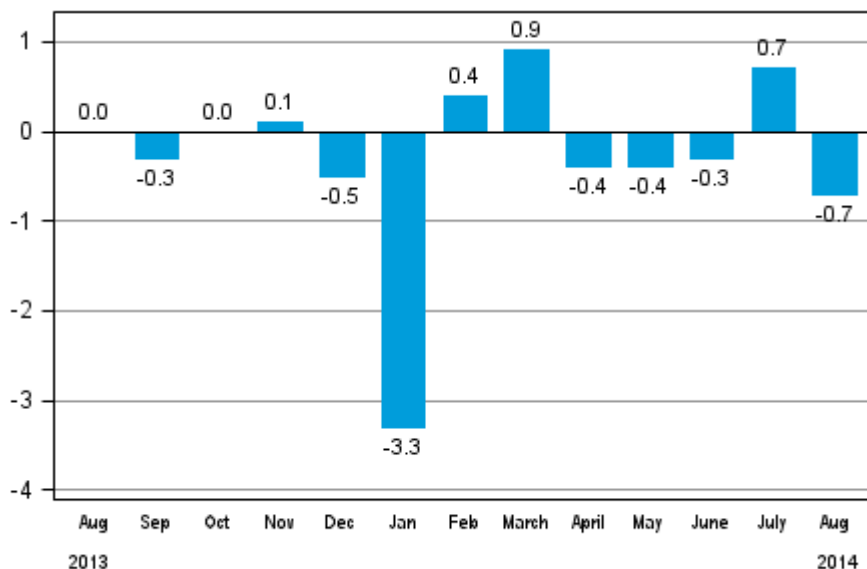
According to Statistics Finland, output of total industries adjusted for working days was 3.5 per cent lower in August 2014 than twelve months earlier. In the January to August period, industrial output adjusted for working days went down by four per cent compared with the corresponding period in 2013. The prolonged decline in industrial output has also been reflected in the production of investment goods. In the January to August period the production of investment goods decreased by 11,1 per cent from the corresponding period in 2013.

Working day adjusted change in total industrial output (BCDE) from corresponding month previous year, %, TOL 2008



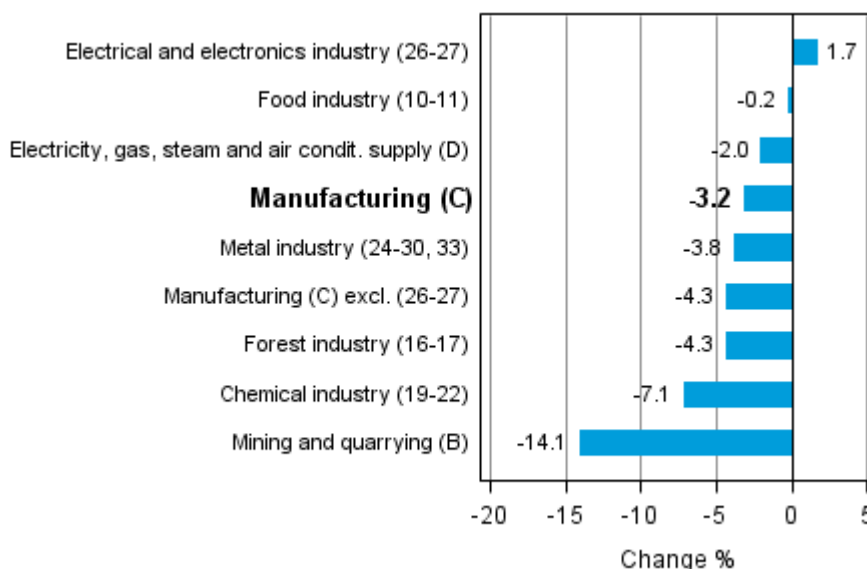
In August, seasonally adjusted output went down by 0.7 per cent from July. In July, seasonally adjusted output grew by 0.7 per cent. In June, output decreased by 0.3 per cent from the previous month.

Seasonally adjusted change in total industrial output (BCDE) from previous month, %, TOL 2008



Industrial output diminished in almost all main industries. Mining and quarrying declined most, by good 14 per cent. In the chemical industry, output decreased by 7.1 per cent year-on-year. Output in the metal industry fell by 3.8 per cent.

Working day adjusted change in industrial output by industry 8/2013-8/2014, %, TOL 2008



Capacity utilisation rate in manufacturing (C) was 78.3 per cent in August, or 1.3 percentage points lower than one year earlier. In the forest industry, capacity utilisation rate was 81 per cent in August, or 2.3 percentage points lower than in August 2013. In the metal industry, capacity utilisation rate was 78.6 per cent in August, which was 0.2 percentage points higher than one year earlier.

Revised data for August 2014 will be published at 9 am on 10 November 2014 in connection with the release of industrial output data for September 2014. The revision is influenced by the estimation used in

the latest release which concerns the periodic tax return data used for enterprises with fewer than 50 employees. Because of the method used, seasonally adjusted figures for previous months may change even if the original figures do not become revised. The seasonally adjusted figures will also be adjusted for working days.

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Industrial output decreased by 3.5 per cent year-on-year in August

According to Statistics Finland, output of total industries adjusted for working days was 3.5 per cent lower in August 2014 than twelve months earlier. In August, seasonally adjusted output went down by 0.7 per cent from July.

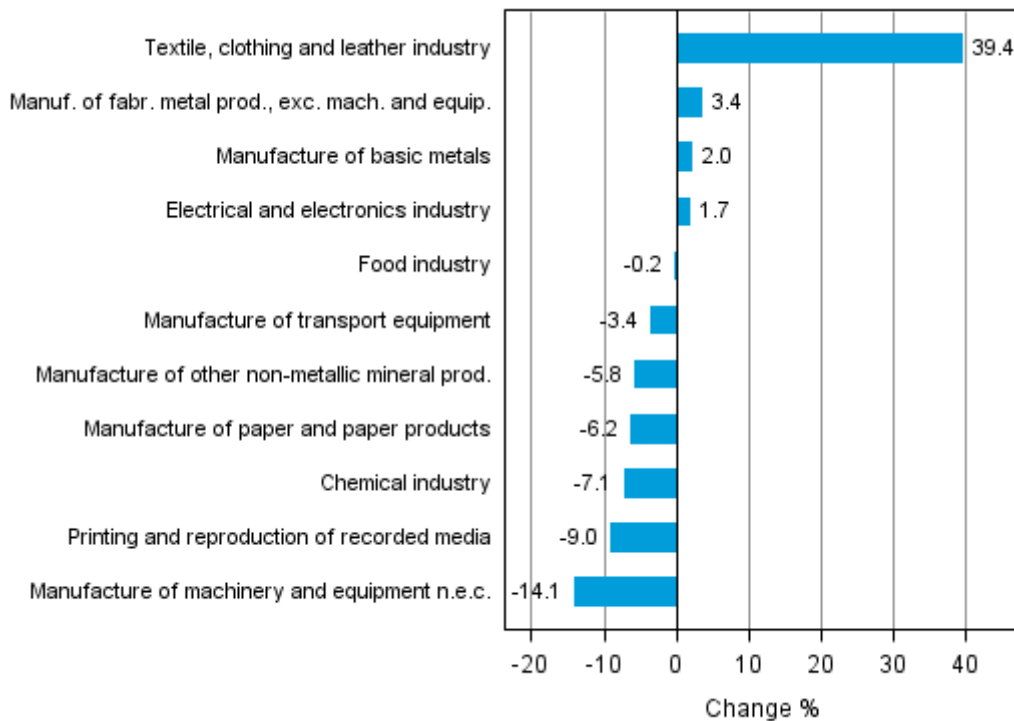
Adjusted for working days, industrial output (C) went down by 3.2 per cent in August from one year back. In August, seasonally adjusted output went down by 0.3 per cent from July.

Table 1. Volume index of industrial output, value added, original, working day adjusted, seasonally adjusted change percentage

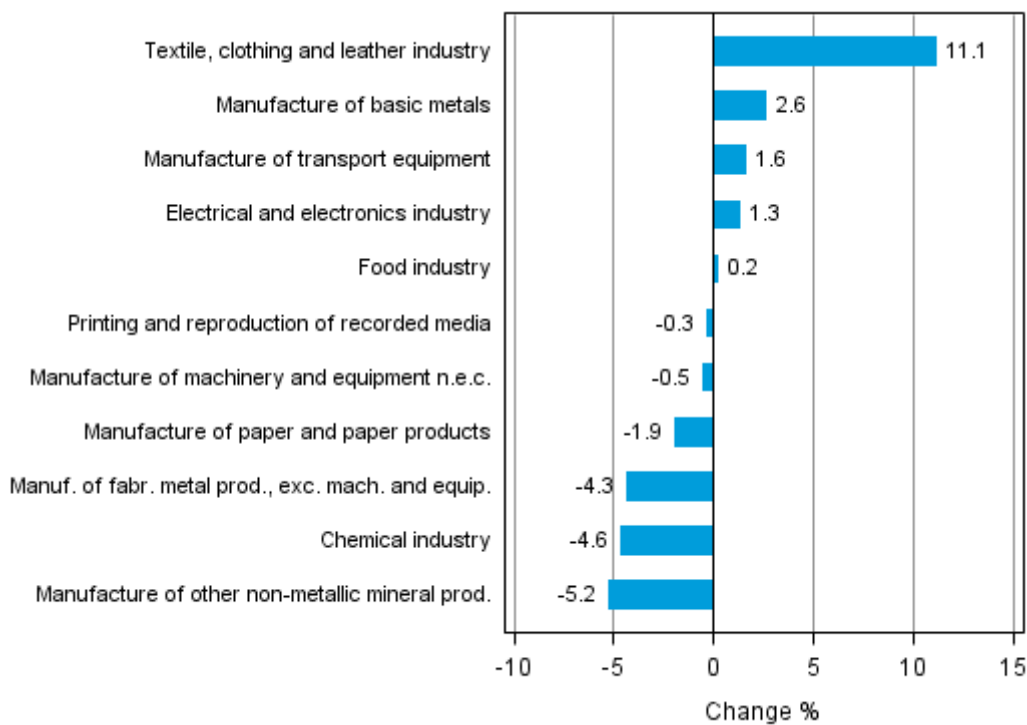
	Value added share	Original change percentage, 2014 AUG / 2013 AUG	Working day adj. change percentage, 2014 AUG / 2013 AUG	Seasonal adj. change percentage, 2014 AUG / 2014 JUL
Industry (Tol 2008)				
Total industries	100,0	-5,6	-3,5	-0,7
B Mining and quarrying	2,0	-16,6	-14,1	-10,7
C Manufacturing	83,9	-5,7	-3,2	-0,3
10 Manufacture of food products	7,1	-6,8	-2,9	0,3
11 Manufacture of beverages	1,3	11,5	14,6	-2,0
13 Manufacture of textiles	0,6	100,4	110,4	80,1
14 Manufacture of wearing apparel	0,4	-19,2	-19,2	-2,5
15 Manufacture of leather and related products	0,3	-15,6	-15,6	-3,1
16 Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	3,7	-1,5	2,8	2,8
17 Manufacture of paper and paper products	9,5	-6,2	-6,2	-1,9
18 Printing and reproduction of recorded media	1,9	-9,3	-9,0	-0,3
23 Manufacture of other non-metallic mineral products	3,7	-8,8	-5,8	-5,2
24 Manufacture of basic metals	3,4	1,6	2,0	2,6
25 Manufacture of fabricated metal products, except machinery and equipment	8,2	3,4	3,4	-4,3
28 Manufacture of machinery and equipment n.e.c.	13,3	-15,9	-14,1	-0,5
29 Manufacture of motor vehicles, trailers and semi-trailers	1,4	24,1	24,1	-1,3
30 Manufacture of other transport equipment	1,5	-26,0	-26,0	1,6
31 Manufacture of furniture	1,2	-9,4	-9,4	-2,3
32 Other manufacturing	0,9	-27,9	-25,3	-8,3
33 Repair and installation of machinery and equipment	3,3	-7,7	-6,5	0,3
D Electricity, gas, steam and air conditioning supply	10,7	-2,1	-2,0	-0,1
E Water supply; sewerage, waste management and remediation activities	3,4	-2,7	-1,8	0,0
36 Water collection, treatment and supply	1,8	-2,8	-2,8	-1,5
Main industrial groupings:				
Raw materials and productive goods	40,4	-3,5	-1,7	-1,5
Investment goods	26,3	-10,4	-9,1	1,0
Durable goods	1,6	-10,2	-4,6	-6,5
Other consumer goods	14,8	-3,5	-3,5	-3,2
Special indices:				
10-11 Food industry	8,4	-4,2	-0,2	0,2
13-15 Textile, clothing and leather industry	1,3	32,4	39,4	11,1
16-17 Forest industry	13,3	-4,9	-4,3	-1,3
19-22 Chemical industry	13,7	-7,1	-7,1	-4,6
24-30 Metal industry	36,2	-6,0	-3,6	0,7
26-27 Electrical and electronics industry	8,5	-2,0	1,7	1,3
25,28-30,33 Machinery and metal product industry	27,6	-8,4	-5,9	1,3
29-30 Manufacture of transport equipment	2,8	-3,4	-3,4	1,6

Appendix figures

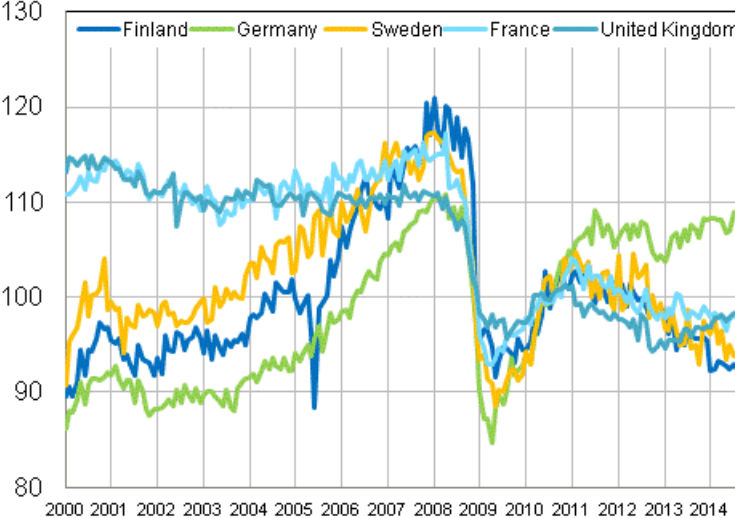
Appendix figure 1. Working day adjusted change percentage of industrial output August 2013 /August 2014, TOL 2008



Appendix figure 2. Seasonally adjusted change percentage of industrial output July 2014 /August 2014, TOL 2008



Appendix figure 3. Seasonally adjusted industrial output Finland, Germany, Sweden, France and United Kingdom (BCD) 2000 - 2014, 2010=100, TOL 2008



Revisions in these statistics

The data of the original series of industrial output have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revisions to data on annual changes in main industries

Main industries and Statistical reference month		Annual change (%)		Revision (%-point)
		1st release (%)	Latest release (10.10.2014) (%)	
BCDE Total industry	2014 / 03	-2,2	-1,7	0,5
	2014 / 04	-5,2	-5,1	0,1
	2014 / 05	-4,6	-5,2	-0,6
	2014 / 06	-0,7	-2,7	-2,0
	2014 / 07	-1,9	-1,9	0,0
C Manufacturing	2014 / 03	0,0	0,6	0,6
	2014 / 04	-4,3	-4,1	0,2
	2014 / 05	-4,6	-5,3	-0,7
	2014 / 06	-1,6	-3,8	-2,2
	2014 / 07	-2,4	-2,4	0,0
D Electricity, gas, steam and air conditioning supply	2014 / 03	-17,8	-17,8	0,0
	2014 / 04	-16,4	-16,8	-0,4
	2014 / 05	-1,7	-1,7	0,0
	2014 / 06	6,8	6,8	0,0
	2014 / 07	-4,9	-4,9	0,0
10-11 Food industry	2014 / 03	-3,6	-3,8	-0,2
	2014 / 04	5,3	5,4	0,1
	2014 / 05	-7,6	-7,6	0,0
	2014 / 06	-0,7	-0,7	0,0
	2014 / 07	-3,8	-3,6	0,2
16-17 Forest industry	2014 / 03	0,2	1,9	1,7
	2014 / 04	-3,8	-4,3	-0,5
	2014 / 05	-4,1	-4,3	-0,2
	2014 / 06	0,5	1,2	0,7
	2014 / 07	-3,0	-2,9	0,1
19-22 Chemical industry	2014 / 03	6,9	7,7	0,8
	2014 / 04	4,4	4,7	0,3
	2014 / 05	-2,4	-3,1	-0,7
	2014 / 06	1,9	1,8	-0,1
	2014 / 07	7,1	6,4	-0,7
24-30, 33 Metal industry	2014 / 03	-2,1	-2,1	0,0
	2014 / 04	-9,0	-8,7	0,3
	2014 / 05	-4,1	-5,1	-1,0
	2014 / 06	-3,8	-8,6	-4,8
	2014 / 07	-4,9	-4,6	0,3
26-27 Electrical and electronics industry	2014 / 03	-10,6	-10,7	-0,1
	2014 / 04	-15,1	-15,8	-0,7
	2014 / 05	-4,9	-4,7	0,2
	2014 / 06	-11,1	-9,6	1,5
	2014 / 07	-2,2	-1,2	1,0

Main industries and Statistical reference month		Annual change (%)		Revision (%-point)
		1st release (%)	Latest release (10.10.2014) (%)	
Manufacturing excl. electrical and electronics industry	2014 / 03	1,3	1,9	0,6
	2014 / 04	-3,0	-2,7	0,3
	2014 / 05	-4,6	-5,4	-0,8
	2014 / 06	-0,4	-3,1	-2,7
	2014 / 07	-2,5	-2,5	0,0

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Source: Volume Index of Industrial Output 2014, August. Statistics Finland