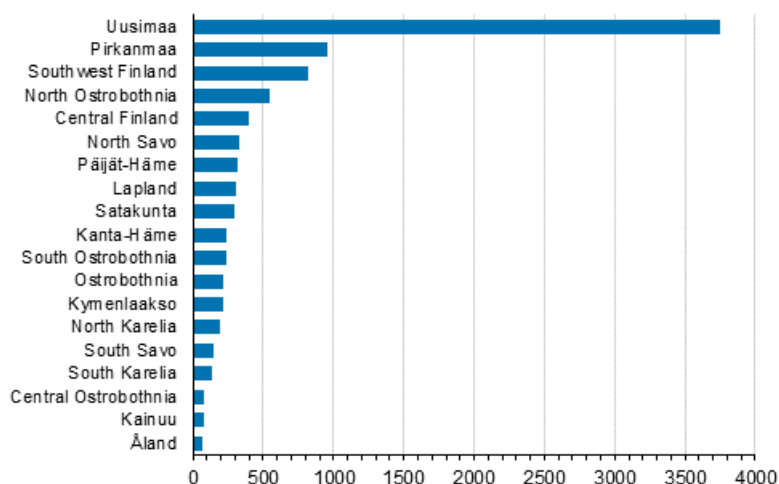


Enterprise openings and closures

Number of enterprise openings grew by 1,1 percent in the third quarter of 2021 from one year ago

According to Statistics Finland, the number of enterprise closures was 15.5 per cent higher in April to June 2021 than twelve months earlier. There were 1.1 per cent more enterprise openings in July to September than in the corresponding period of 2020.

Enterprise openings by region, 3rd quarter of 2021



Enterprise openings, 3rd quarter of 2021

According to Statistics Finland, there were 9,515 enterprise openings in July to September 2021. There were 1.1 per cent more enterprise openings than in the corresponding period of 2020.

Examined by main industry, most enterprise openings were recorded in professional, scientific and technical activities. The number of enterprise openings in this industry was 1,587. The number of enterprise openings was next highest in construction (1,249) and trade (1,055). Compared to the July to September period of 2020, the number of enterprise openings increased most in construction and decreased most in the main industry of trade.

Examined by region, the highest number of enterprise openings in the third quarter of 2021 was recorded in Uusimaa, 3,754 enterprises. The number of enterprise openings was next highest in Pirkanmaa (953).

The number of enterprise openings grew most in relative terms in Kymenlaakso (19.3 per cent) and decreased most in relative terms in the region of Central Ostrobothnia (12.6 per cent) from the year before.

Examined by sub-regional unit, the number of enterprise openings grew slightly or remained unchanged in most sub-regional units (61 per cent) compared with one year earlier. The number of enterprise openings was highest in the sub-regional unit of Helsinki, 3,545 enterprises. There were 794 enterprise openings in the sub-regional unit of Tampere and 615 in the sub-regional unit of Turku.

Examined by legal form, enterprise openings in the form of natural persons numbered 5,305 and those in the form of limited companies 3,893 in the third quarter of 2021. Enterprise openings in the form of natural persons accounted for 56 per cent and those in the form of limited companies for 41 per cent of all enterprise openings.

Enterprise closures, 2nd quarter of 2021

According to Statistics Finland, there were 6,112 enterprise closures in April to June 2021. There were 15.5 per cent more enterprise closures than in the corresponding period in 2020, in absolute numbers 818 more closures.

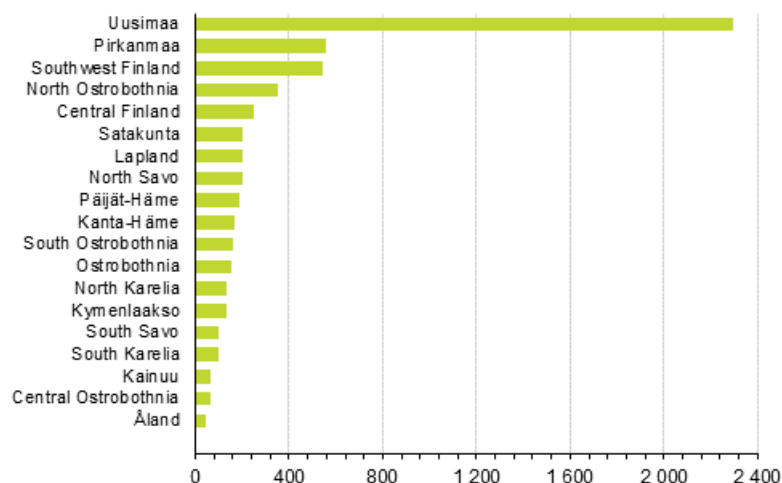
Examined by main industry, the highest numbers of enterprise closures were recorded in the main industry of professional, scientific and technical activities (984), trade (941) and construction (684).

Examined by region, most enterprise closures were recorded in Uusimaa, 2,295 enterprises. The number of enterprise closures was next highest in Pirkanmaa (556). Compared to the corresponding period of the year before, enterprise closures increased in relative terms most in Kainuu (53.5 per cent) and decreased most in South Savo (3.8 per cent).

Examined by sub-regional unit, the number of enterprise closures remained unchanged or grew from the year before in most sub-regional units (74 per cent). The number of enterprise closures was highest in the sub-regional unit of Helsinki, 2,160 enterprises. There were 474 enterprise closures in the sub-regional unit of Tampere and 384 in the sub-regional unit of Turku.

Examined by legal form, enterprise closures of the form of natural person numbered 3,261 and those of the form of limited company 2,275. Enterprise closures in the form of natural persons accounted for 53 per cent and those in the form of limited companies for 37 per cent of all enterprise closures.

Enterprise closures by region, 2nd quarter of 2021



Enterprise openings and closures are deduced from the Tax Administration's customer database. Changes in the Tax Administration's data systems or database maintenance can have an effect on the data of the statistics and comparability of time series.

The regional division of 1 January 2021 was used in this release.

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Appendix table 1. Enterprise openings and closures by industry

Industry	Enterprise openings Q3/2021	Enterprise openings, share of stock of enterprises, %	Enterprise openings, change Q3/2021 - Q3/2020	Enterprise closures Q2/2021	Enterprise closures, share of stock of enterprises, %	Enterprise closures, change Q2/2021 - Q2/2020
Total	9515	2.2	104	6112	1.4	818
A Agriculture, forestry and fishing (01-03)	341	1.4	37	221	0.9	70
B Mining and quarrying (05-09)	11	1.0	-7	16	1.4	9
C Manufacturing (10-33)	515	1.8	-1	382	1.3	73
D Electricity, gas, steam and air conditioning supply (35)	31	2.5	14	6	0.5	-2
E Water supply; sewerage, waste management and remediation activities (36-39)	23	1.1	7	13	0.6	-5
F Construction (41-43)	1249	2.1	104	684	1.2	61
G Wholesale and retail trade; repair of motor vehicles and motorcycles (45-47)	1055	1.8	-99	941	1.6	73
H Transportation and storage (49-53)	484	1.9	-33	355	1.4	7
I Accommodation and food service activities (55-56)	397	2.4	-39	294	1.8	5
J Information and communication (58-63)	568	2.8	12	384	1.9	66
K Financial and insurance activities (64-66)	106	2.1	-18	82	1.7	17
L Real estate activities (68)	382	1.2	-6	229	0.7	51
M Professional, scientific and technical activities (69-75)	1587	2.4	2	984	1.5	148
N Administrative and support service activities (77-82)	700	2.9	92	400	1.7	118
O Public administration and defence; compulsory social security (84)	5	7.6	0	2	3.2	2
P Education (85)	320	3.6	12	143	1.6	15
Q Human health and social work activities (86-88)	393	2.8	-6	241	1.8	40
R Arts, entertainment and recreation (90-93)	505	3.3	-6	265	1.7	53
S Other service activities (94-96)	770	2.6	55	459	1.6	9
T Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use(97-98)	3	2.0	0	1	0.7	1
U Activities of extraterritorial organisations and bodies (99)	-	0	0	-	0	0
Unknown	70	9.4	-16	10	1.5	7

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Source: Enterprise openings and closures. Enterprise openings 2021, 3rd quarter; enterprise closures 2021, 2nd quarter. Statistics Finland