

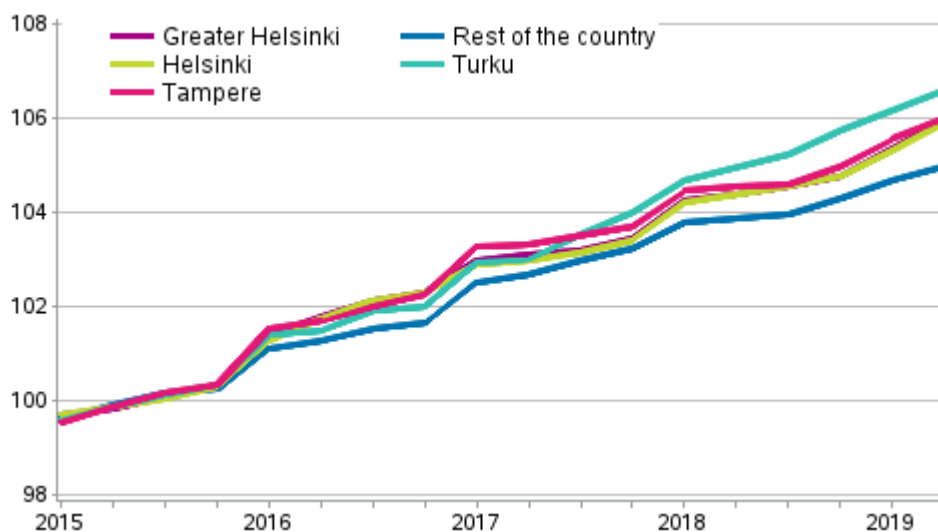
Rents of dwellings

2019, 2nd quarter

Non-subsidised rents increased most in the Greater Helsinki area and Turku

Among large cities, the rents of non-subsidised rental dwellings increased most in the Greater Helsinki area and Turku year-on-year in the second quarter of 2019.

The development of rents in non-subsidised rental dwellings, index 2015=100



In large cities, the rents of non-subsidised rental dwellings have increased most in Vantaa, Kuopio and Turku compared to 2015. In Greater Helsinki, rents have risen by 6.0 per cent and in the rest of the country by 5.0 per cent.

Compared to the year 2015 rents have risen almost everywhere, but the annual increase in rents has slowed down in recent years across the country.

Rents for non-subsidised rental dwellings, 2nd quarter 2019

Region	Index 2015=100	Quarterly change in index, %	Yearly change in index, %	Number*	Rent per square meter (euro/m ²)	Rent for new tenancies (euro/m ²)
Whole country	105.4	0.4	1.2	116 864	14.7	15.7
Greater Helsinki	106.0	0.6	1.5	40 331	19.1	20.6
Rest of the country (whole country - Greater Helsinki)	105.0	0.3	1.1	76 533	12.8	13.4
Helsinki	105.9	0.6	1.5	23 059	20.3	22.2
Helsinki 1	104.7	0.3	1.4	3 027	22.2	25.5
Helsinki 2	106.0	0.7	1.4	9 162	21.4	23.0
Helsinki 3	104.8	0.7	1.5	2 895	19.2	20.8
Helsinki 4	107.8	0.7	1.7	7 975	18.0	19.1
Espoo-Kauniainen	105.1	0.6	1.5	8 014	17.2	18.3
Vantaa	107.1	0.5	1.7	9 258	17.1	18.0
Satellite municipalities	105.8	0.3	1.1	5 149	14.5	15.1
Tampere	106.0	0.4	1.4	11 547	14.7	15.4
Turku	106.6	0.4	1.5	8 434	13.7	14.7
Lahti	103.9	0.3	0.9	4 283	13.2	13.7
Kuopio	106.3	0.2	1.3	3 797	14.2	14.6
Jyväskylä	105.6	0.2	0.9	5 762	13.9	14.1
Oulu	105.4	0.4	1.3	6 916	12.8	13.4

1) * Number of observations included in the index calculation

The average rent level of non-subsidised rental dwellings is still highest in Helsinki. In Helsinki, the average rent per square meter (EUR 20.3 per m²) is around EUR 6 higher than the average rent level in Tampere. In new tenancies signed in the last six months in Helsinki, the average price of a rented square meter was EUR 22.2 per m², in Tampere EUR 15.4 per m², and in Turku it was EUR 14.7 per m².

These data derive from Statistics Finland's quarterly statistics on rents of dwellings, which is based on data from the Social Insurance Institution housing aid register and private rental housing companies.

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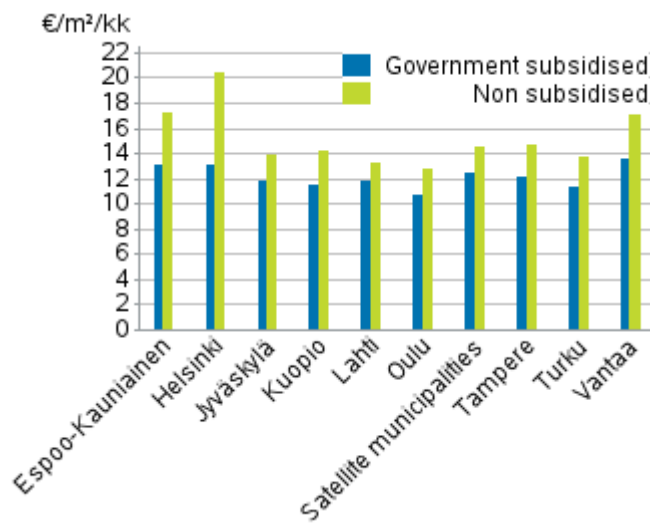
Rents for government subsidised rental dwellings, 2nd quarter 2019

Region	Index 2015=100	Quarterly change in index, %	Yearly change in index, %	Number*	Rent per square meter (euro/m ²)
Whole country	105.1	0.3	1.1	79 014	11.7
Greater Helsinki	106.2	0.4	1.3	28 374	13.1
Rest of the country (whole country - Greater Helsinki)	104.5	0.3	1.0	50 640	10.9
Helsinki	106.5	0.3	1.2	17 140	13.0
Helsinki 1	104.9	0.4	0.7	511	16.3
Helsinki 2	107.2	0.7	1.8	3 219	13.8
Helsinki 3	106.1	0.2	1.1	2 833	13.1
Helsinki 4	106.4	0.2	1.0	10 577	12.4
Espoo-Kauniainen	106.3	0.6	1.5	6 034	13.0
Vantaa	105.1	0.4	1.2	5 200	13.5
Satellite municipalities	104.6	0.2	0.8	4 193	12.4
Tampere	104.0	0.3	1.0	4 942	12.1
Turku	103.3	0.3	0.7	4 221	11.3
Lahti	106.8	0.6	2.3	2 012	11.8
Kuopio	107.8	0.6	2.3	2 451	11.5
Jyväskylä	106.0	0.3	1.1	2 951	11.8
Oulu	104.3	0.2	1.1	4 030	10.7

1) * Number of observations included in the index calculation

Appendix figures

Appendix figure 1. Average rent levels for non-subsidised and government subsidised rental dwellings, 2nd quarter 2019



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Source: Rents of dwellings, Statistics Finland