

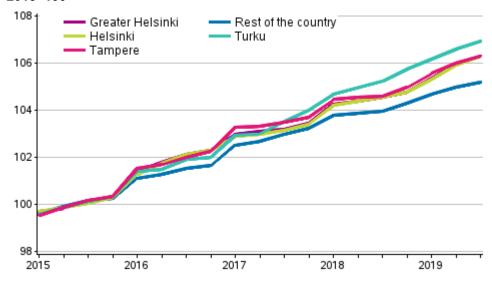
Rents of dwellings

2019, 3rd quarter

Non-subsidised rents increased most in Vantaa

Among large cities, the rents of non-subsidised rental dwellings increased most in Vantaa year-on-year in the third quarter of 2019.

The development of rents in non-subsidised rental dwellings, index 2015=100



In large cities, the rents of non-subsidised rental dwellings have increased most in Vantaa, Turku and Kuopio compared to 2015. Rent for market financed dwellings have increased least in Seinäjoki, Hämeenlinna and Kotka. In Greater Helsinki, rents have risen by 6.3 per cent and in the rest of the country by 5.2 per cent.

Compared to the year 2015 rents have risen almost everywhere, but the annual increase in rents has slowed down in recent years across the country.

Rents for non-subsidised rental dwellings, 3rd quarter 2019

Region	Index 2015=100	Quarterly change in index, %	Yearly change in index, %	Number*	Rent per square meter (euro/m²)	Rent for new tenancies (euro/m²)
Whole country	105.6	0.3	1.4	107 790	14.8	15.8
Greater Helsinki	106.3	0.3	1.7	38 377	19.2	20.6
Rest of the country (whole country - Greater Helsinki)	105.2	0.2	1.2	69 413	12.8	13.8
Helsinki	106.3	0.3	1.6	21 562	20.5	22.1
Helsinki 1	105.1	0.4	1.4	2 770	22.3	25.3
Helsinki 2	106.4	0.3	1.6	8 361	21.6	22.9
Helsinki 3	105.0	0.3	1.8	2 706	19.2	20.2
Helsinki 4	108.1	0.3	1.8	7 725	18.2	19.5
Espoo-Kauniainen	105.4	0.4	1.7	7 774	17.3	18.6
Vantaa	107.4	0.3	1.9	9 041	17.2	18.1
Satellite municipalities	106.0	0.2	1.3	4 868	14.5	15.4
Tampere	106.3	0.3	1.6	10 735	14.8	15.8
Turku	107.0	0.3	1.6	7 668	13.8	15.0
Lahti	104.0	0.1	1.0	3 992	13.2	13.9
Kuopio	106.6	0.2	1.3	3 419	14.3	14.7
Jyväskylä	105.6	-0.0	1.1	5 309	14.1	15.0
Oulu	105.7	0.2	1.4	6 352	12.8	13.5

^{1) *} Number of observations included in the index calculation

The average rent level of non-subsidised rental dwellings is still highest in Helsinki, EUR 20.5 per m². In new tenancies signed in the last six months the average price of a rented square meter was EUR 22.1 per m² in Helsinki, EUR 15.8 per m² in Tampere, and EUR 15.0 per m² in Turku.

These data derive from Statistics Finland's quarterly statistics on rents of dwellings, which is based on data from the Social Insurance Institution housing aid register and private rental housing companies.

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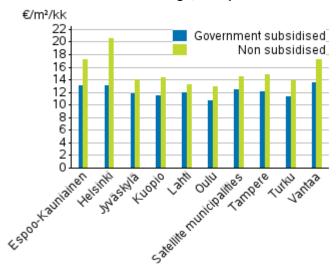
Rents for government subsidised rental dwellings, 3rd quarter 2019

Region	Index 2015=100	Quarterly change in index, %	Yearly change in index, %	Number*	Rent per square meter (euro/m²)
Whole country	105.4	0.3	1.1	74 624	11.7
Greater Helsinki	106.5	0.3	1.3	27 056	13.1
Rest of the country (whole country - Greater Helsinki)	104.8	0.3	1.0	47 568	10.9
Helsinki	106.8	0.3	1.1	16 430	13.0
Helsinki 1	105.2	0.3	0.5	448	16.4
Helsinki 2	107.8	0.6	2.0	3 021	13.9
Helsinki 3	106.3	0.2	1.0	2 684	13.1
Helsinki 4	106.6	0.1	0.8	10 277	12.4
Espoo-Kauniainen	106.9	0.6	1.9	5 726	13.1
Vantaa	105.5	0.3	1.2	4 900	13.5
Satellite municipalities	104.8	0.3	0.9	4 010	12.4
Tampere	104.2	0.2	1.1	4 557	12.1
Turku	103.6	0.3	0.9	3 858	11.3
Lahti	107.3	0.5	2.1	1 961	11.9
Kuopio	108.6	0.8	2.6	2 309	11.5
Jyväskylä	106.4	0.3	1.2	2 807	11.8
Oulu	104.5	0.2	0.9	3 769	10.8

^{1) *} Number of observations included in the index calculation

Appendix figures

Appendix figure 1. Average rent levels for non-subsidised and government subsidised rental dwellings, 3rd quarter 2019





Suomen virallinen tilasto Finlands officiella statistik Official Statistics of Finland

Housing 2019

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Source: Rents of dwellings, Statistics Finland