Statistics Finland

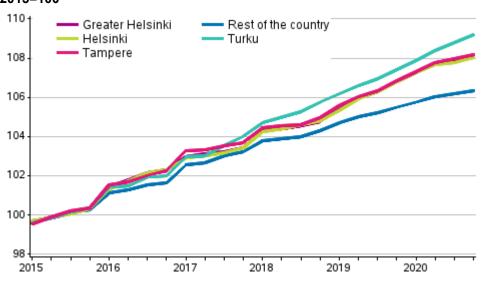
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Rents of dwellings

2020, 4th quarter

Non-subsidised rents increased most in Turku

The rents of non-subsidised rental dwellings increased most in the year in Turku (1,6%), in Kerava (1,5%), in Espoo (1,4%), Vantaa (1,4%) and in Porvoo (1,4%) in the last quarter of 2020.



The development of rents in non-subsidised rental dwellings, index 2015=100

In large towns, the rents of non-subsidised rental dwellings have increased most in Vantaa, Turku, Tampere and Helsinki compared to 2015. The rise in rents was lowest in Seinäjoki, Riihimäki, Hämeenlinna, Kotka and Lahti. In Greater Helsinki, rents have risen just over 8 per cent and in the rest of the country by 6,3 per cent from 2015.

Rents for non-subsidised rental dwellings, 4th quarter 2020

Region	Index 2015=100	Quarterly change in index, %	Yearly change in index, %	Number*	Rent per square meter (euro/m²)	Rent for new tenancies (euro/m ²)
Whole country	107.0	0.2	1.0	107 061	15.1	16.0
Greater Helsinki	108.1	0.2	1.3	39 318	20.3	21.5
Rest of the country (whole country - Greater Helsinki)	106.3	0.1	0.8	67 743	13.0	13.7
Helsinki	108.1	0.2	1.2	21 968	21.5	23.0
Helsinki 1	106.4	0.2	0.8	2 784	23.0	25.2
Helsinki 2	108.3	0.3	1.3	8 661	22.6	23.8
Helsinki 3	106.6	0.2	1.1	2 673	20.1	21.5
Helsinki 4	110.1	0.1	1.4	7 850	18.8	19.8
Espoo-Kauniainen	107.4	0.1	1.4	7 933	18.3	19.3
Vantaa	109.3	0.0	1.4	9 417	18.0	18.4
Satellite municipalities	107.2	0.0	0.9	4 689	14.9	15.6
Tampere	108.2	0.2	1.2	10 974	15.4	16.0
Turku	109.2	0.4	1.6	7 937	14.5	15.4
Lahti	104.0	-0.1	0.1	3 904	13.5	13.8
Kuopio	107.2	0.0	0.5	3 328	14.5	14.7
Jyväskylä	105.9	0.0	0.2	5 297	14.5	15.1
Oulu	107.4	0.1	1.2	6 171	13.3	13.7

1) * Number of observations included in the index calculation

The average rent level of non-subsidised rental dwellings is highest in Helsinki, EUR 21.5 per m² and lowest in Kouvola, EUR 10.9 per m². In new tenancies signed in the last six months, the average price of a rented square metre of a one-room flat was EUR 27.7 per m² in Helsinki, EUR 19.4 per m² in Tampere and EUR 18.3 per m² in Turku.

These data derive from Statistics Finland's quarterly statistics on rents of dwellings, which is based on data from the Social Insurance Institution housing aid register and private rental housing companies.

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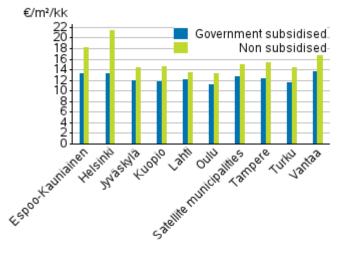
Rents for government subsidised rental dwellings, 4th quarter 2020

Region	Index 2015=100	Quarterly change in index, %	Yearly change in index, %	Number*	Rent per square meter (euro/m ²)
Whole country	106.7	0.2	1.0	67 979	11.9
Greater Helsinki	108.1	0.2	1.1	24 073	13.4
Rest of the country (whole country - Greater Helsinki)	106.0	0.1	0.9	43 906	11.1
Helsinki	108.3	0.2	1.2	14 494	13.3
Helsinki 1	107.1	0.3	1.6	480	16.7
Helsinki 2	110.3	0.2	1.8	2 673	14.2
Helsinki 3	107.8	0.1	1.3	2 409	13.5
Helsinki 4	107.9	0.1	0.9	8 932	12.5
Espoo-Kauniainen	108.5	0.1	1.0	5 128	13.4
Vantaa	106.6	0.2	0.8	4 451	13.7
Satellite municipalities	106.4	0.2	1.3	3 725	12.7
Tampere	105.7	0.2	1.2	4 368	12.3
Turku	104.4	0.1	0.6	3 642	11.5
Lahti	109.5	0.4	1.6	1 826	12.1
Kuopio	110.0	0.1	0.9	1 938	11.8
Jyväskylä	107.1	0.0	0.4	2 613	12.0
Oulu	106.2	0.3	1.3	3 400	11.1

1) * Number of observations included in the index calculation

Appendix figures

Appendix figure 1. Average rent levels for non-subsidised and government subsidised rental dwellings, 4th quarter 2020



* Number of observations included in the index calculation



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