

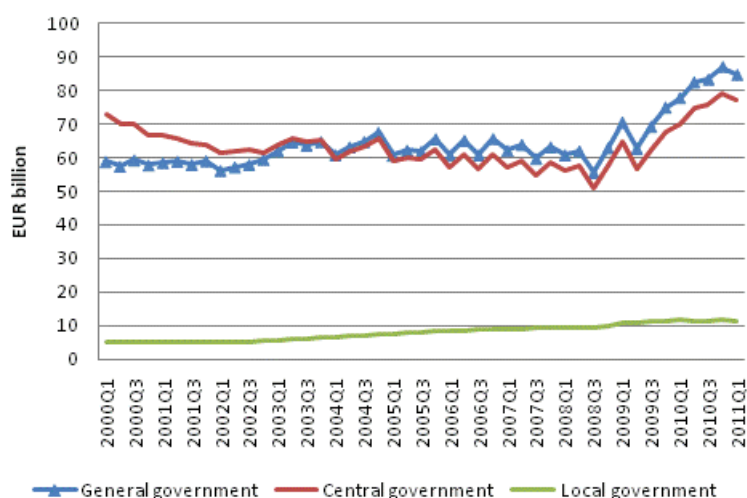
# General government debt by quarter

2011, 1st quarter

## General government debt fell in the first quarter of 2011

In the first quarter of 2011, general government debt went down by EUR 2.3 billion and at the end of March stood at EUR 84.6 billion, of which central government debt accounted for EUR 77.1 billion and local government debt for EUR 11.2 billion. General government debt is consolidated debt, which means that it excludes debt items between sub-sectors. For this reason general government debt is smaller than the combined debts of its sub-sectors.

### General government debt by quarter



The decreasing general government debt in the first quarter of 2011 was mainly due to that central government debt went down by EUR 2.0 billion. The decrease in debt was especially caused by short-term debt securities net amounting to EUR 3.6 billion. Central government short-term loans also went down by EUR 0.8 billion. By contrast, bonds were issued to the net amount of EUR 2.3 billion. At the end of March, the nominal value of bonds issued was EUR 64.7 billion.

The unconsolidated gross debt of local government, that is, municipalities and joint municipal boards, went down by EUR 0.5 billion in the first quarter of the year. Local government long-term loans decreased by EUR 0.2 billion and stood at EUR 9.6 billion at the end of the quarter.

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## Appendix tables

**Appendix table 1. General government debt by quarter, EUR billion**

Sector <sup>1)</sup>	Time											
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Q1-11
S13	57.9	59.1	59.6	64.8	67.6	65.7	65.7	63.2	63.0	75.0	87.0	84.6
S1311	66.5	64.0	61.3	65.3	65.7	62.3	61.0	58.4	57.7	67.8	79.1	77.1
S1313	5.3	5.3	5.6	6.4	7.3	8.3	9.0	9.5	10.0	11.3	11.7	11.2
S1314	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

1) 1) S13 General government S1311 Central government S1313 Local government S1314 Social security funds

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Suomen virallinen tilasto  
Finlands officiella statistik  
Official Statistics of Finland

Government Finance 2011

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Source: General government debt by quarter, Statistics Finland