

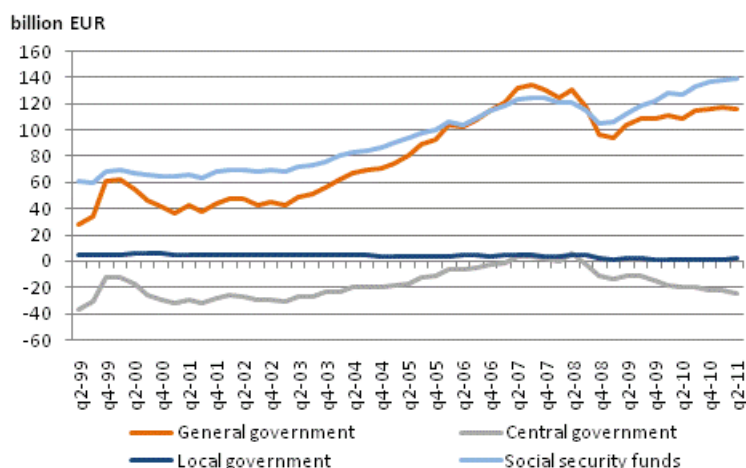
# General government financial accounts

2011, 2nd quarter

## General government net financial assets turned to decline in the second quarter of 2011

General government net financial assets, that is, the difference between financial assets and liabilities, fell by EUR 0.9 billion to EUR 116.3 billion in the second quarter of 2011. The decrease in net financial assets was primarily due to falling share prices.

### General government net financial assets



At the end of the second quarter, general government net financial assets stood at EUR -25 billion and decreased in all by EUR 2.4 billion during the quarter. This was mainly caused by the fall in the market values of central government enterprise holdings. Local government's net financial assets totalled EUR 2.1 billion, having grown by EUR one billion from the previous quarter. Social security funds' net financial assets stood at EUR 139.2 billion at the end of the second quarter, which is EUR 0.6 billion more than at the end of the first quarter. During the second quarter, social security funds increased their investments in short-term promissory notes by EUR one billion and in bonds by EUR 1.5 billion. Only EUR 0.1 billion were invested in quoted shares.

# Contents

## Tables

### Appendix tables

Appendix table 1. General government financial assets, liabilities and net assets, EUR billion.....3

## Appendix tables

**Appendix table 1. General government financial assets, liabilities and net assets, EUR billion**

	Sector <sup>1)</sup>	Time												
		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	Q1-11	Q2-11
Assets	S13	129.2	127.9	127.6	142.0	158.8	177.3	198.5	213.2	180.5	205.6	227.9	223.7	223.4
	S1311	45.4	42.4	39.9	47.7	51.8	56.3	62.2	64.9	51.7	58.5	63.9	59.7	57.6
	S1313	17.5	16.6	17.3	17.6	18.3	18.7	20.1	20.9	20.9	20.7	22.1	21.9	23.1
	S1314	66.3	68.9	70.3	76.7	88.7	102.3	116.2	127.4	107.9	126.4	141.8	142.1	142.7
Liabilities	S13	88.1	83.8	82.6	86.1	87.7	85.0	83.4	82.8	83.7	97.3	111.6	106.5	107.1
	S1311	74.5	70.7	68.9	71.5	71.9	68.1	65.2	62.1	62.5	73.5	86.1	82.3	82.6
	S1313	12.1	12.1	12.5	13.3	14.5	15.3	16.2	17.4	18.3	19.6	21.0	20.8	21.0
	S1314	1.5	1.1	1.1	1.3	1.4	1.6	1.9	3.4	2.8	4.2	4.6	3.4	3.5
Net	S13	41.1	44.1	45.0	55.9	71.1	92.2	115.1	130.4	96.8	108.3	116.2	117.3	116.3
	S1311	-29.1	-28.3	-29.0	-23.9	-20.1	-11.8	-3.0	2.8	-10.8	-15.0	-22.2	-22.6	-25.0
	S1313	5.5	4.5	4.8	4.4	3.8	3.4	3.8	3.5	2.6	1.1	1.2	1.1	2.1
	S1314	64.8	67.8	69.1	75.4	87.3	100.7	114.3	124.1	105.1	122.2	137.3	138.7	139.2

1) S13 General government S1311 Central government S1313 Local government S1314 Social security funds

---

Suomen virallinen tilasto  
Finlands officiella statistik  
Official Statistics of Finland

Government Finance 2011

### Inquiries

Timo Ristimäki (09) 1734 2324

Anu Heikkilä (09) 1734 2309

Director in charge:

Ari Tyrkkö

[rahoitus.tilinpito@stat.fi](mailto:rahoitus.tilinpito@stat.fi)

[www.stat.fi](http://www.stat.fi)

Source: General government financial accounts, Statistics Finland