

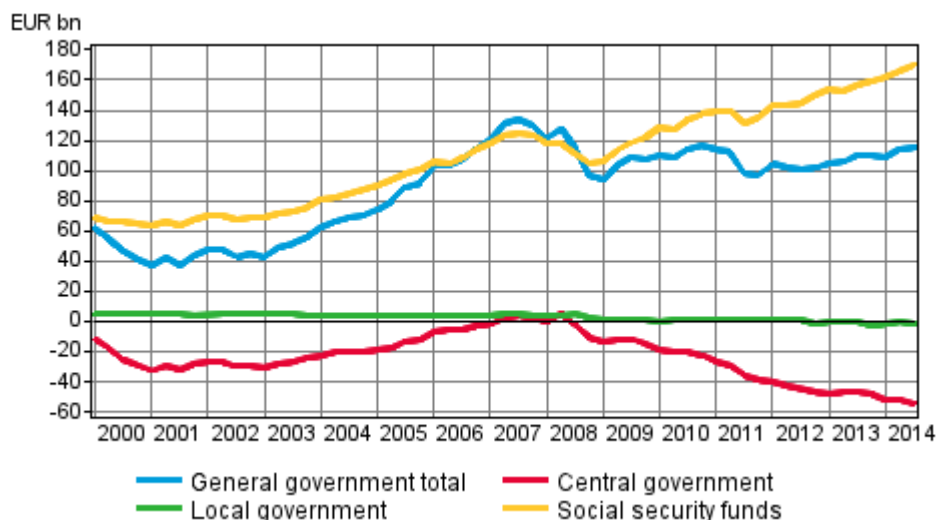
General government financial accounts

2014, 3rd quarter

Central government's net financial assets decreased further in the third quarter of 2014

General government's net financial assets, that is, the difference between financial assets and liabilities, totalled EUR 115.3 billion at the end of the third quarter of 2014. During the reference period, the net financial assets of central and local government decreased but on account of employment pension schemes and other social security funds, general government's combined net financial assets even grew slightly. These data derive from general government financial accounts compiled by Statistics Finland.

General government's net financial assets



In the third quarter of 2014, the difference between assets and liabilities in central government grew from EUR -51.3 billion to EUR -54.0 billion. Net financial assets contracted mainly as a result of decreasing deposit assets.

The financial assets of employment pension funds and other social security funds stood at EUR 170.4 billion at the end of the third quarter. During the quarter, social security funds invested in net amounts most in mutual fund shares just as in the previous quarters of the year. Correspondingly, assets were moved particularly from short-term debt securities.

During the reference period, the difference between assets and liabilities in local government grew by EUR 0.5 billion. At the end of the quarter, the net financial assets of local government stood at EUR -1.1 billion.

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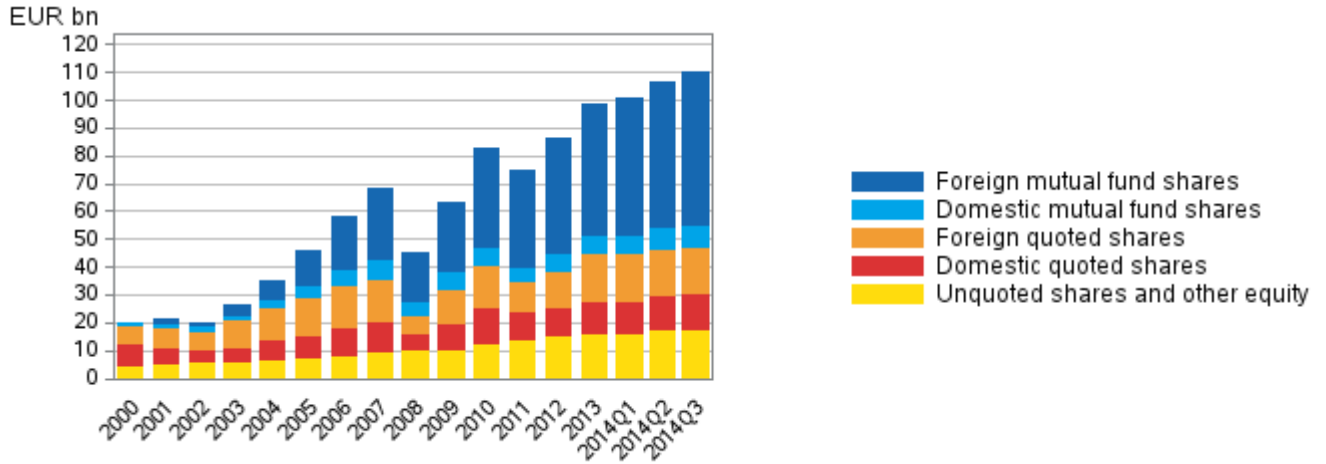
Appendix tables

Appendix table 1. General government financial assets, liabilities and net assets, EUR billion

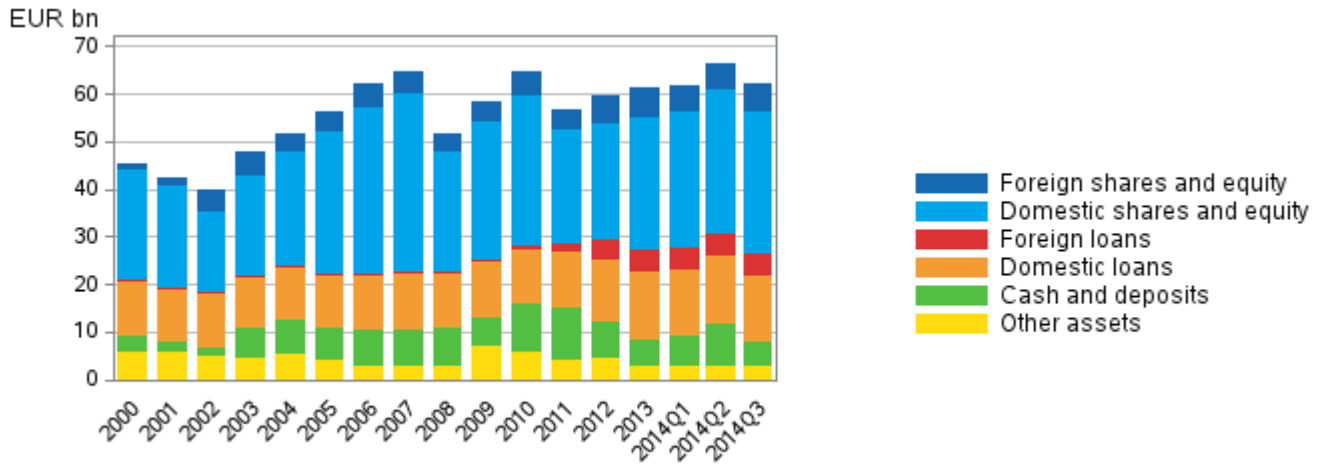
		2005	2006	2007	2008	2009	2010	2011	2012	2013	2014/Q1	2014/Q2	2014/Q3
Assets	General government	177.3	198.5	213.3	180.7	205.8	228.9	219.2	235.9	250.0	253.4	263.1	265.0
	Central government	56.3	62.2	64.9	51.7	58.6	64.5	56.9	59.7	61.4	61.9	66.5	62.2
	Local government	18.7	20.1	20.9	21.0	20.8	22.4	23.8	23.5	24.4	25.0	25.9	25.3
	Social security funds	102.3	116.2	127.4	108.0	126.4	142.0	138.5	152.7	164.3	166.6	170.7	177.5
Liabilities	General government	85.2	83.7	83.1	83.9	97.7	112.5	121.9	134.3	140.1	144.1	149.0	149.7
	Central government	68.2	65.3	62.2	62.6	73.6	86.6	95.8	106.6	108.8	113.4	117.8	116.1
	Local government	15.5	16.5	17.6	18.6	19.9	21.4	22.8	24.8	26.8	26.3	26.5	26.4
	Social security funds	1.6	1.9	3.4	2.7	4.2	4.5	3.3	2.9	4.4	4.5	4.7	7.1
Net	General government	92.1	114.8	130.1	96.8	108.1	116.3	97.3	101.6	110.0	109.3	114.1	115.3
	Central government	-11.8	-3.1	2.7	-10.9	-15.0	-22.1	-38.9	-46.9	-47.5	-51.5	-51.3	-54.0
	Local government	3.3	3.6	3.3	2.4	0.9	1.0	1.0	-1.3	-2.4	-1.3	-0.6	-1.1
	Social security funds	100.7	114.3	124.1	105.3	122.2	137.4	135.2	149.8	159.8	162.1	166.0	170.4

Appendix figures

Appendix figure 1. Shares and other equity held by employment pension schemes



Appendix figure 2. Financial assets of central government



Suomen virallinen tilasto
Finlands officiella statistik
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Source: General government financial accounts, Statistics Finland