

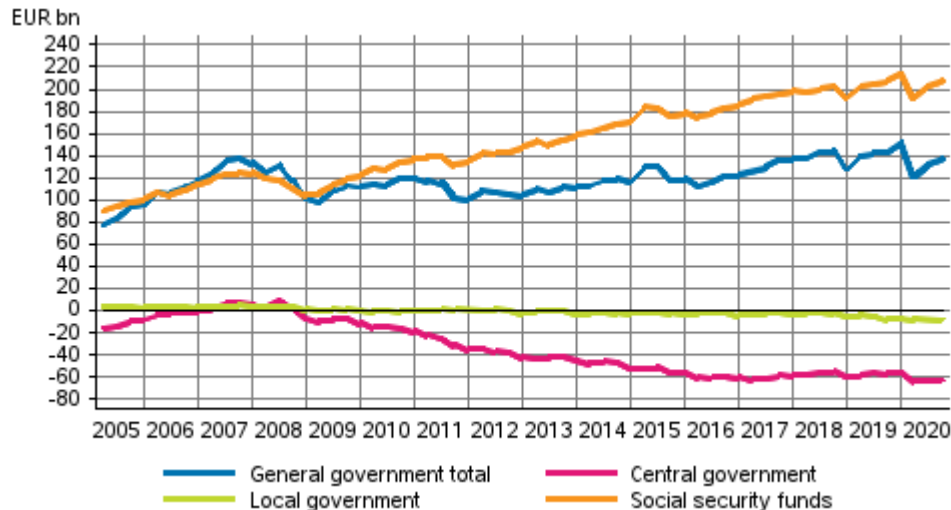
General government financial accounts

2020, 3rd quarter

General government's net financial assets increased in the third quarter of 2020

At the end of the third quarter of 2020, general government's net financial assets, i.e. the difference between assets and liabilities, amounted to EUR 136.8 billion. Net financial assets went up by EUR 4.9 billion from the previous quarter. The growth was mainly due to employment pension schemes' positive investment income. These data derive from general government financial accounts compiled by Statistics Finland.

General government's net financial assets



Central government's net financial assets grew by EUR 0.3 billion from the previous quarter and stood at EUR -62.9 billion at the end of the quarter. Assets decreased in total by EUR 4.4 billion. The stock of transferable deposits decreased in total by EUR 8.1 billion. Holding gains from shares and mutual funds totalled EUR 4.6 billion. Liabilities decreased by EUR 4.7 billion mainly due to a decline in the stock of long-term debt securities.

Local government's net financial assets decreased by EUR 0.3 billion, being EUR -7.7 billion at the end of the quarter. Assets decreased by EUR 1.0 billion and at the same time liabilities went down by EUR

0.6 billion. The liabilities stock of short-term and long-term loans was EUR 22.5 billion at the end of the quarter.

Employment pension schemes' net financial assets stood at EUR 205.2 billion at the end of the quarter. Employment pension schemes' net financial assets increased by EUR 5.1 billion compared to the previous quarter. Holding gains from shares and mutual fund shares amounted to EUR 3.5 billion. The stock of transferable deposits grew by EUR 2.5 billion from the previous quarter.

The net financial assets of other social security funds went down by EUR 0.1 billion. The total stock of liabilities decreased by EUR 0.2 billion, mainly due to the decline in the stock of short-term debt securities. The EUR 0.4 billion decrease in transferable deposits explains most of the EUR 0.3 billion decrease in assets.

Contents

Tables

Appendix tables

Appendix table 1. General government financial assets, liabilities and net assets, EUR billion.....	4
---	---

Figures

Appendix figures

Appendix figure 1. Shares and other equity held by employment pension schemes.....	5
--	---

Appendix figure 2. Financial assets of central government.....	5
--	---

Revisions in these statistics.....	6
------------------------------------	---

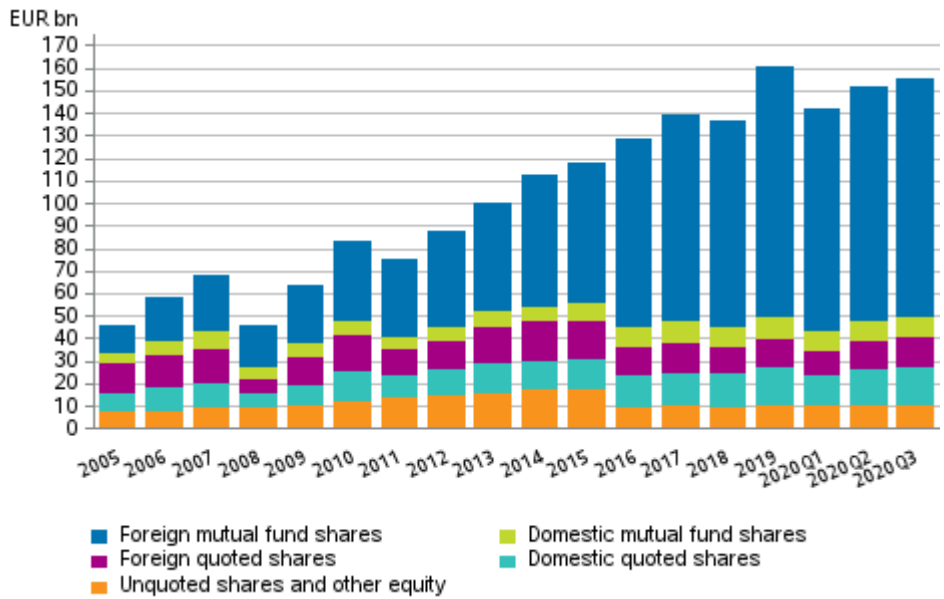
Appendix tables

Appendix table 1. General government financial assets, liabilities and net assets, EUR billion

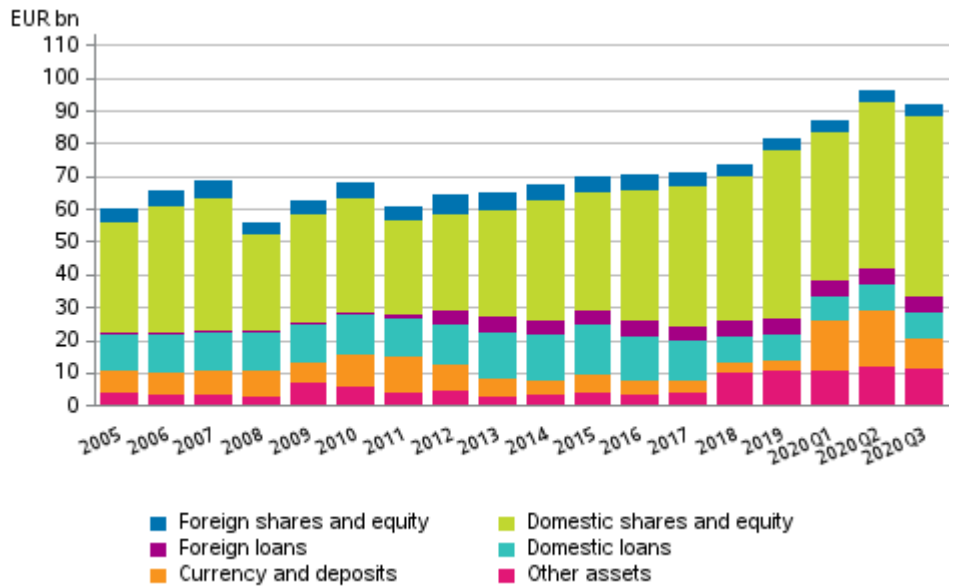
		2011	2012	2013	2014	2015	2016	2017	2018	2019	2020/Q1	2020/Q2	2020/Q3
Assets	General government	223.1	240.5	253.1	271.2	282.5	292.5	309.5	302.6	331.5	317.3	338.8	338.6
	Central government	60.7	64.1	65.1	67.6	69.6	70.5	70.9	73.3	81.7	86.8	96.3	91.9
	Local government	23.6	23.2	24.0	25.8	26.6	27.1	28.3	29.2	30.5	30.6	31.6	30.7
	Social security funds	138.8	153.1	164.1	177.8	186.3	194.9	210.3	200.1	219.3	199.8	210.9	216.1
Liabilities	General government	122.0	136.2	141.1	154.4	163.6	169.7	172.4	174.6	179.8	195.9	206.9	201.7
	Central government	95.8	106.5	108.9	119.4	125.9	130.2	129.6	133.1	137.6	151.0	159.5	154.8
	Local government	22.8	24.9	26.8	28.5	30.3	31.2	31.1	34.0	37.3	37.7	39.0	38.4
	Social security funds	3.3	4.7	5.4	6.5	7.5	8.4	11.7	7.5	4.9	7.2	8.4	8.6
Net	General government	101.1	104.3	112.0	116.9	118.9	122.8	137.1	128.0	151.7	121.4	131.9	136.8
	Central government	-35.1	-42.4	-43.8	-51.8	-56.3	-59.7	-58.7	-59.8	-55.9	-64.2	-63.2	-62.9
	Local government	0.8	-1.7	-2.8	-2.7	-3.7	-4.0	-2.9	-4.8	-6.8	-7.0	-7.4	-7.7
	Social security funds	135.5	148.4	158.7	171.4	178.9	186.5	198.7	192.6	214.4	192.6	202.5	207.5

Appendix figures

Appendix figure 1. Shares and other equity held by employment pension schemes



Appendix figure 2. Financial assets of central government



Revisions in these statistics

Revisions to the sectors' net financial assets from the first publication, EUR million

		Latest release 18.12.2020	1st release	Revision
S13 General government	2019Q4	151 694	150 482	1 212
	2020Q1	121 379	122 369	-990
	2020Q2	131 895	132 229	-334
S1311 Central government	2019Q4	-55 866	-55 640	-226
	2020Q1	-64 151	-63 430	-721
	2020Q2	-63 214	-63 481	267
S1313 Local government	2019Q4	-6 796	-7 529	733
	2020Q1	-7 034	-6 800	-234
	2020Q2	-7 378	-7 106	-272
S1314 Social security funds	2019Q4	214 356	213 651	705
	2020Q1	192 564	192 599	-35
	2020Q2	202 487	202 816	-329

Inquiries

Olli-Pekka Aaltonen 029 551 3090

Aaro Hottinen 029 551 3231

Head of Department in
charge:

Mari Ylä-Jarkko

financial.accounts@stat.fi

www.stat.fi

Source: General government financial accounts, Statistics Finland