

Turnover of trade

2016, August

Retail trade flash estimate: sales grew by 2.9 per cent year-on-year in August

According to Statistics Finland’s retail trade flash estimate, the sales of retail trade increased by 2.9 per cent in August from August 2015. Over the same period, the volume of retail trade sales, from which the impact of prices has been eliminated, grew by 3.6 per cent. In daily consumer goods trade, sales decreased by 1.4 per cent and the sales volume by 1.3 per cent in August from the corresponding period of the previous year.

Development of value and volume of retail trade sales, August 2016, % (TOL 2008)



Source: Statistics Finland

The reported annual changes in trade sales and sales volumes are not seasonally or trading day adjusted, which means that the effects of public holidays are not considered. The opening hours of retail shops were deregulated starting from 1 January 2016, after which some retail shops have extended their opening hours.

According to the Structural business and financial statement statistics, daily consumer goods accounted for 48.9 per cent of turnover in retail trade in 2014.

The retail trade flash estimate is based on a sample covering, on the average, 60 per cent of retail trade turnover. Data on trade sales by industry will next be released on 13 October 2016.

Flash estimates on retail trade are published at a lag of just under one month from the end of the statistical reference month. The preliminary data on motor vehicle, wholesale and retail trade based on a larger sample will be published at a lag of roughly six weeks from the end of the statistical reference month and the revised data based on total data are published at a lag of roughly ten weeks.

Contents

Tables

Appendix tables

Appendix table 1. Development of value and volume of retail trade sales, August 2016, (TOL 2008).....4

Revisions in these statistics.....5

Appendix tables

Appendix table 1. Development of value and volume of retail trade sales, August 2016, (TOL 2008)

		Index	Year-on-year change in the latest month, % ¹⁾	Cumulative year-on-year change, % ¹⁾
		08/2016	08/2016	01-08/2016
Retail trade (47)	Value	111.3	2.9	0.7
	Volume	106.9	3.6	1.8
Daily consumer goods trade (4711, 472)	Value	114.0	-1.4	0.2
	Volume	102.5	-1.3	1.0

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revisions to data on annual changes in retail trade¹⁾

Time of publishing		2016				
		02	03	04	05	06
47 Retail trade, except of motor vehicles and motorcycles	Flash estimate, %	2.3	-0.3	1.5	2.0	0.4
	1st release, %	2.1	-0.8	1.0	1.8	0.8
	Latest release (2016-09-26), %	2.4	-1.3	1.6	3.1	0.4
	Revision, percentage point	0.1	-1.0	0.1	1.1	0.0
Retail sale in non-specialised stores (4711, 472)	Flash estimate, %	2.9	2.4	-1.9	2.6	1.6
	1st release, %	2.3	2.0	-1.6	2.1	1.8
	Latest release (2016-09-26), %	2.2	2.1	-2.7	2.8	2.0
	Revision, percentage point	-0.7	-0.3	-0.8	0.2	0.4

1) The revision describes the difference of annual change percentages between the flash estimate and the latest release.

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Source: Turnover of trade, Statistics Finland