

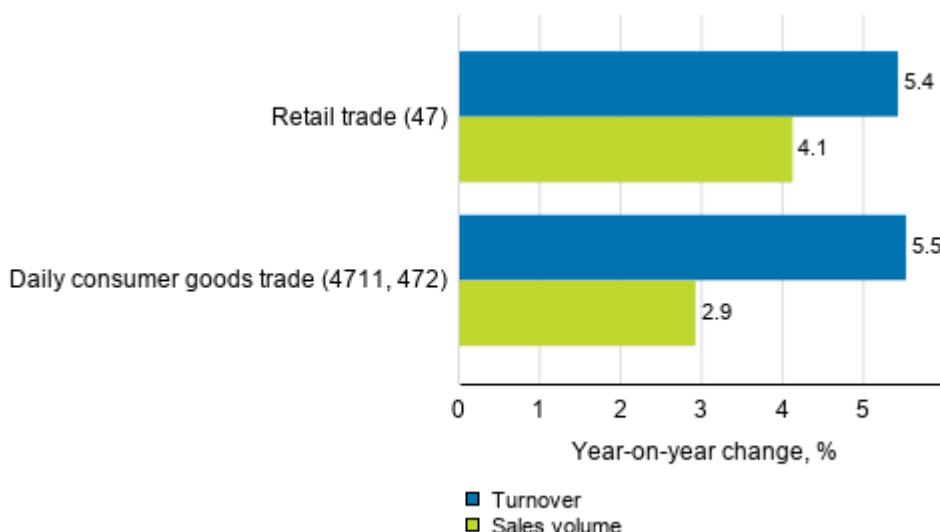
Turnover of trade

2020, July

Retail trade flash estimate: turnover grew by 5.4 per cent year-on-year in July

According to Statistics Finland’s retail trade flash estimate, the working day adjusted turnover of retail trade increased by 5.4 per cent in July from July 2019. The volume of retail trade sales, from which the impact of price changes has been eliminated, increased by 4.1 per cent over the same period. In daily consumer goods trade, the working day adjusted turnover increased by 5.5 per cent in July and the sales volume, in turn, by 2.9 per cent from the corresponding period of the previous year. The exceptional situation caused by coronavirus had an effect on the development of both industries.

Annual change in working day adjusted turnover and sales volume of retail trade, July 2020, % (TOL 2008)



Source: Statistics Finland

The factors caused by the variation in the number of weekdays are taken into account in adjustment for working days. This means taking into consideration the lengths of months, different weekdays and holidays.

According to the Structural business and financial statement statistics, daily consumer goods accounted for 50.9 per cent of turnover in retail trade in 2018.

The retail trade flash estimate is based on a sample covering, on the average, 60 per cent of retail trade turnover. Data on trade sales by industry will next be released on 14 Sep 2020.

Flash estimates on retail trade are published at a lag of just under one month from the end of the statistical reference month. The preliminary data on other trade industries are published at a lag of roughly six weeks from the end of the statistical reference month and the revised data based on total data are published at a lag of roughly ten weeks.

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Appendix table 1. Development of the working day adjusted turnover and sales volume of retail trade, July 2020, (TOL 2008)

		Index	Year-on-year change in the latest month, % ¹⁾	Cumulative year-on-year change, %
		07/2020	07/2020	01-07/2020
47 Retail trade	Turnover	120.8	5.4	4.0
	Sales volume	121.3	4.1	3.7
Daily consumer goods trade (4711, 472)	Turnover	124.4	5.5	7.0
	Sales volume	116.7	2.9	5.0

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Appendix table 2. Development of the original turnover and sales volume of retail trade, July 2020, (TOL 2008)¹⁾

		Index	Year-on-year change in the latest month, % ²⁾	Cumulative year-on-year change, %
		07/2020	07/2020	01-07/2020
47 Retail trade	Turnover	122.7	6.4	4.3
	Sales volume	123.0	5.0	4.0
Daily consumer goods trade (4711, 472)	Turnover	126.0	6.9	7.2
	Sales volume	118.2	4.4	5.1

1) The figures are presented without seasonal adjustment or working day adjustment.

2) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision of annual changes in working day adjusted turnover of retail trade¹⁾

Time of publishing		2020				
		01	02	03	04	05
47 Retail trade	Flash estimate, %	4.1	4.2	-1.3	-0.4	5.0
	1st release, %	3.6	3.5	-0.2	-1.3	6.0
	Latest release (2020-08-26), %	2.9	4.0	1.9	-0.2	6.8
	Revision, percentage point	-1.2	-0.2	3.2	0.2	1.8
Daily consumer goods trade (4711, 472)	Flash estimate, %	4.4	3.3	6.3	6.0	8.4
	1st release, %	3.8	2.6	6.4	6.2	11.5
	Latest release (2020-08-26), %	4.4	3.5	7.7	6.5	12.3
	Revision, percentage point	0.0	0.2	1.4	0.5	3.9

1) The revision describes the difference of annual change percentages between the flash estimate and the latest release.

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Source: Turnover of trade, Statistics Finland