

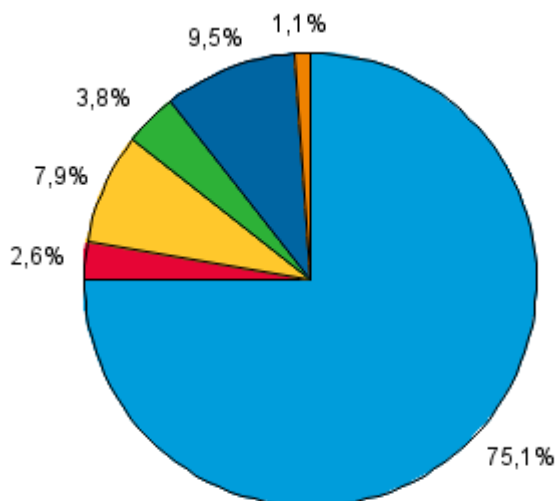
Outstanding credit 2014, 1st quarter

Other financial institutions, insurance corporations and general government

Outstanding credit stood at EUR 92 billion at the end of March 2014

Outstanding credits granted by other Finnish financial and insurance corporations and general government amounted to EUR 92 billion at the end of March 2014. The stock of outstanding credits of other financial and insurance corporations and general government covered around 30 per cent of the stock of outstanding credit in the entire national economy. This is indicated by Statistics Finland's statistics on outstanding credit.

Lending by financial asset category at the end of the first quarter of 2014, per cent



- S.11 Non-financial corporations and housing corporations
- S.12 Financial and insurance corporations
- S.14 Households
- S.13 General government
- S.2 Rest of the world
- S.15 Non-profit institutions serving households

Lendersector: Other financial institutions, insurance corporations and general government

In outstanding credit, the stock of lending in euros and other currencies amounted to EUR 27 billion, bonds at nominal prices to EUR 58 billion and money market instruments to EUR seven billion. Of the outstanding credit of EUR ten billion granted by other financial corporations, the share of lending was EUR nine billion, which was 33 per cent of total lending by financial and insurance corporations and general government.

Due to the renewal of the Classification of Sectors 2012, units from the non-financial corporations sector moved to the target group of outstanding credit. At the same time, the target group was revised and the respondent group was updated. The effect of the classification conversion and updating of the target group on the data for the quarter was an increase of around EUR 7.7 billion.

Stock of outstanding credit in entrepreneurial activity totalled EUR 18 billion

Credits granted by Finnish lenders to businesses, non-financial corporations and households of own-account workers amounted to EUR 18 billion, of which the share of lending was EUR 12 billion.

Households' outstanding credit was nearly EUR two billion

Outstanding credits granted by Finnish lenders to households totalled nearly EUR two billion at the end of March, which is 91 per cent of the credits granted by other financial corporations.

Only 69,145 new small loans were granted during the quarter

During the first quarter of 2014, a total of 69,145 new small loans, or so-called quick loans, were granted to households, amounting to EUR 44 million. During the quarter, 54 per cent fewer new loans were granted than in the corresponding quarter last year, and 22 per cent fewer than in the previous quarter. The average quick loan in the first quarter of the year amounted to EUR 638 and the average repayment period was 84 days.

In total, borrowers of small loans paid close on EUR six million in different types of costs on small loans taken out in January to March. This was 71 per cent less than in the year before. The costs directed at small loans were nearly 14 per cent of the granted new loans during the quarter. In the first quarter of 2014, the statistics included 58 small loan companies.

The changes in the small loans are the result of a legislation amendment that came into force on 1 June 2013, based on which a 51 per cent interest rate ceiling was placed on small loans¹⁾. As a result of this, some small loan companies closed down their operation and some renewed their services more towards so-called flexible credits.

1) http://www.oikeusministerio.fi/fi/index/ajankohtaista/tiedotteet/2013/03/pienilleluotoille51prosentin_korkokattokesakuunalusta.html

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Appendix table 1. Outstanding credit by financial asset in 2012-2014, EUR million

	Stock of loans and advances total	New loans and advances total	Stock of bonds total	Stock of money market instruments total	Outstanding credit total
2012/Q1	27 063	1 125	49 208	7 670	83 942
2012/Q2	26 834	1 291	50 026	8 776	85 635
2012/Q3	26 614	1 064	50 243	8 986	85 843
2012/Q4	26 648	1 903	49 260	7 937	83 845
2013/Q1	26 530	1 401	50 820	8 160	85 509
2013/Q2	26 257	1 616	51 519	7 095	84 871
2013/Q3	25 878	985	51 377	7 477	84 732
2013/Q4	25 283	1 574	52 838	6 298	84 419
2014/Q1	26 699	.	58 260	7 351	92 310

1) Inc. other financial institutions, insurance corporations and general government

2) Due to the Classification of Sectors 2012, the data for 2014 are not fully comparable with earlier years.

Appendix table 2. Credit granted by other financial corporations to households by purpose of use in 2012-2014, EUR million

	2014/Q1	2013/Q4	2013/Q3	2013/Q2	2013/Q1	2012/Q4	2012/Q3	2012/Q2	2012/Q1
Stock of consumer credits	1 806	1 588	1 550	1 550	1 698	1 706	1 707	1 683	1 676
Other purpose of use, stock	127	43	45	48	50	53	47	48	50
Stock of lending, total	1 933	1 631	1 595	1 599	1 749	1 759	1 755	1 731	1 727

1) Inc. other financial institutions, small loan companies and pawn brokers

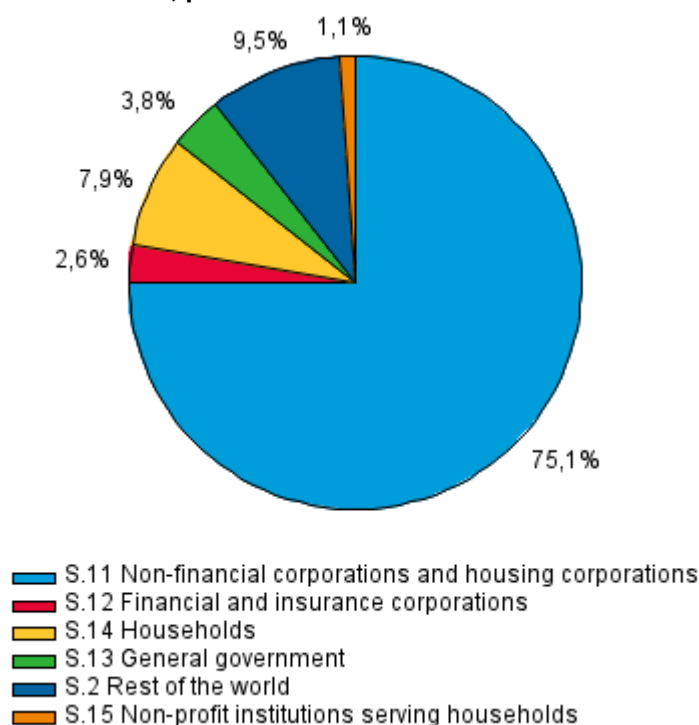
2) Due to the Classification of Sectors 2012, the data for 2014 are not fully comparable with earlier years

Appendix table 3. Key figures of small loan companies in 2012-2014, EUR million

	2014/Q1	2013/Q4	2013/Q3	2013/Q2	2013/Q1	2012/Q4	2012/Q3	2012/Q2	2012/Q1
New credits granted, EUR 1,000	44 088	56 874	64 998	104 713	96 327	104 163	106 683	94 487	89 026
Costs of new credits, EUR 1,000	5 983	9 117	12 126	19 817	20 510	24 004	23 146	22 182	21 541
Costs / new credits, %	13,6	16,0	18,7	18,9	21,3	23,0	21,7	23,5	24,2
Average repayment period of new credits, days	84	96	94	40	39	38	37	34	34
Outstanding credit, EUR 1,000	83 540	116 065	108 847	124 064	142 097	134 067	129 728	118 097	109 150
Number of new credits	69 145	192 918	186 530	284 240	350 190	411 357	385 991	383 767	371 471
Average loan amount of new credits, EUR 1,000	638	295	348	368	275	253	276	246	240

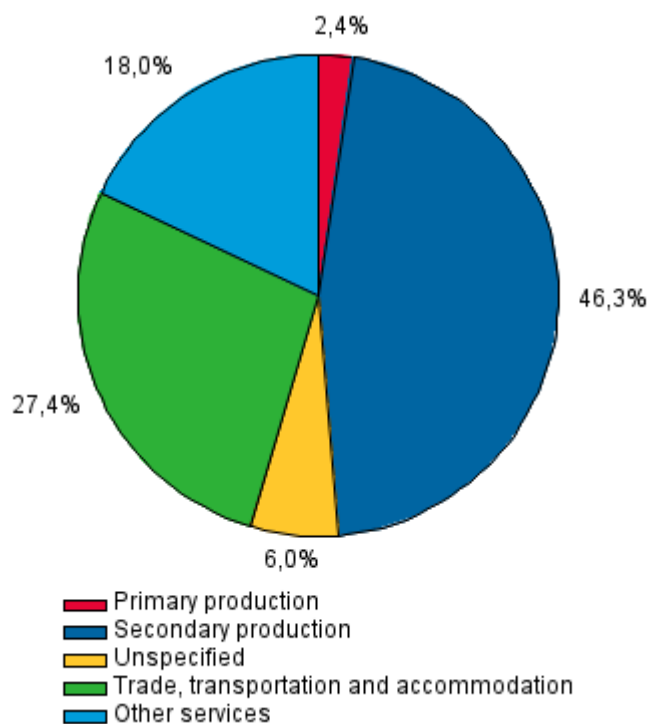
Appendix figures

Appendix figure 1. Lending by financial asset category at the end of the first quarter of 2014, per cent

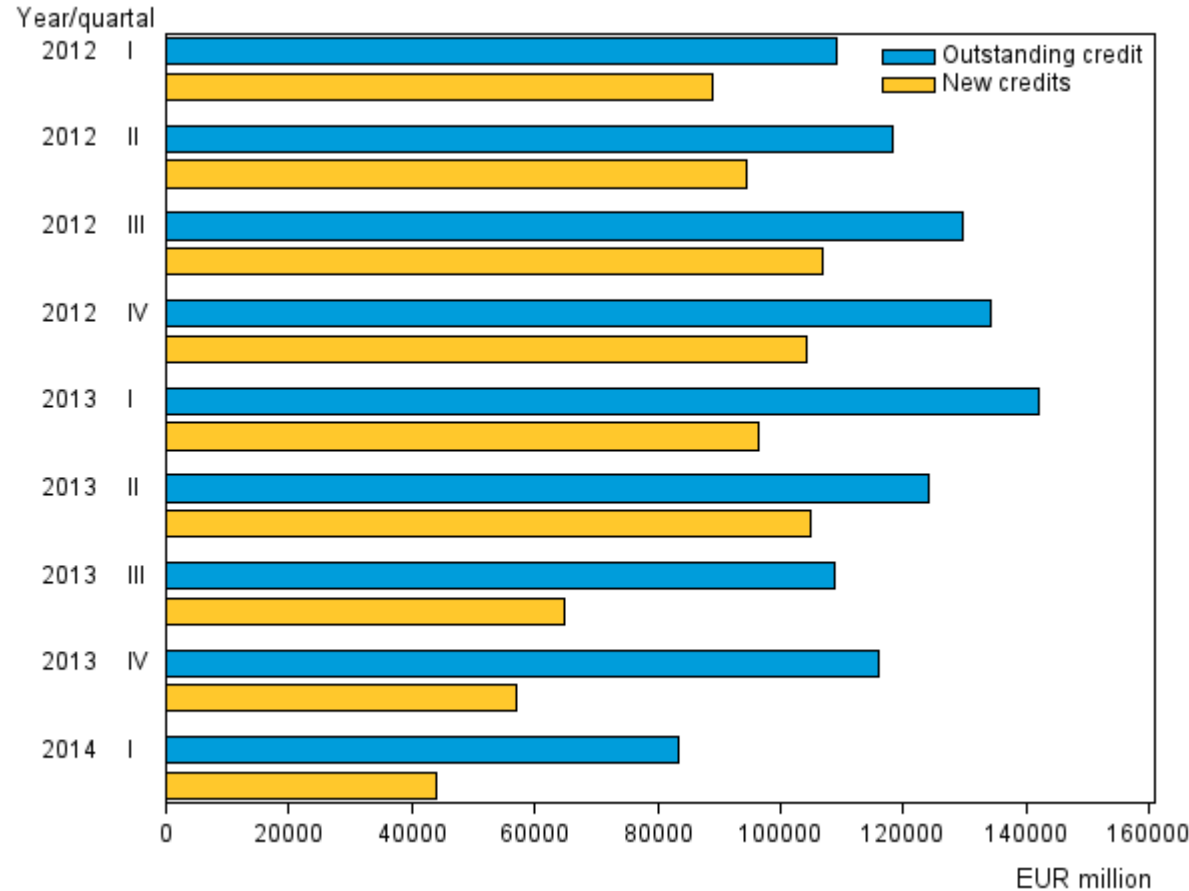


Lendersector: Other financial institutions, insurance corporations and general government

Appendix figure 2. Business loans of other financial intermediaries, percent



Appendix figure 3. New credits and credit stock of small loan companies in 2012 to 2014



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Financing and insurance 2014

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Source: Outstanding credit, Statistics Finland