

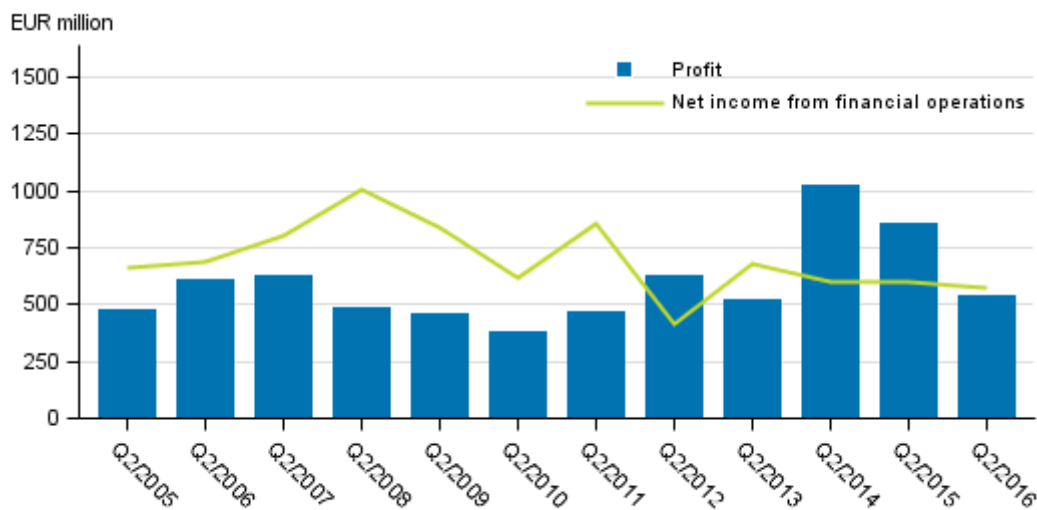
Financial statement statistics on credit institutions

2016, 2nd quarter

Domestic banks' net income from financial operations contracted by 5 per cent and operating profit by 37 per cent in the second quarter of 2016

In the second quarter of 2016, domestic banks' net income from financial operations amounted to EUR 571 million. Their net income from financial operations contracted by five per cent and operating profit by 37 per cent from the respective quarter of the year before. These data derive from Statistics Finland's financial statement statistics on credit institutions.

Domestic banks' net income from financial operations and operating profit, 2nd quarter 2005-2016, EUR million



Interest income and expenses

Over the second quarter, the interest income of domestic banks amounted to EUR 1.1 billion, which is EUR 100 million less than one year previously. From the previous quarter, interest income went down by

EUR 61 million. Over the quarter, interest expenses amounted to EUR 547 million. Interest expenses went down by 14 per cent from the previous quarter.

Commission income

Commission income amounted to EUR 474 million in the second quarter, which is EUR four million more than one year earlier. Compared to the previous quarter, commission income went up by EUR 8 million.

Administrative expenses

In the second quarter of 2016, domestic banks' administrative expenses amounted to EUR 644 million. Compared with the previous quarter, administrative expenses grew by EUR 22 million.

Balance sheet

The aggregate value of the balance sheets was EUR 506 billion. The balance sheet was five per cent down from one year ago. The share of own equity in the total of the balance sheets was five per cent.

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Appendix table

Appendix table 1. Profit and loss accounts of domestic banks 1.1.- 30.6.2016, EUR thousands

	1.1.- 30.6.2016			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
Interest income	1 777 304	413 413	107 229	2 297 945
Interest expenses	1 091 419	64 301	26 245	1 181 965
NET INCOME FROM FINANCIAL OPERATIONS	685 885	349 111	80 984	1 115 980
(Expenses on share capital repayable on demand)	- ¹⁾	-	-	-
Dividend income	226 618	224 170	4 808	455 597
Fee and comission income	665 895	226 846	48 181	940 922
(Fee and comission expenses)	377 244	28 204	8 667	414 115
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	63 228	3 489	8 685	75 402
Gains or (-) losses on financial assets and liabilities held for trading, net	460 987	559	-270	461 277
Gains or (-) losses on financial assets and liabilities designated at fair value through profit or loss, net	-6 667	-82	86	-6 662
Gains or (-) losses from hedge accounting, net	5 312	27	-158	5 181
Exchange differences [gain or (-) loss], net	1 940	-55	-167	1 718
Gains or (-) losses on derecognition of non financial assets, net	56	25	277	358
Other operating income	77 797	49 898	18 697	146 391
(Other operating expenses)	33 709	80 517	21 257	135 483
TOTAL OPERATING INCOME, NET	1 770 097	745 268	131 200	2 646 566
(Administrative expenses)	865 375	332 516	68 234	1 266 125
of which: Wages, salaries and fees (including staff-related cost)	432 935	181 754	36 938	651 627
of which: Other administrative expenses	432 441	150 762	31 295	614 498
(Depreciation)	37 540	14 553	3 073	55 167
(Provisions or (-) reversal of provisions)	5 878	-	-	5 878
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit of loss)	16 783	17 681	4 935	39 399
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	219	-	-	219
(Impairment or (-) reversal of impairment on non-financial assets)	2 220	1 052	1 452	4 725
Share of profit or (-) loss in investments in subsidiaries, joint ventures and associates	71 500	-	-	71 500
Profit or (-) loss from non-current assets and disposal groups classified as held for sale not qualifying as discontinued operations	-	-	-	-
PROFIT OR (-) LOSS	913 580	379 466	53 506	1 346 552
(Appropriations)	-	-	-	-
(Tax expense or (-) income related to profit or loss from continuing operations)	118 290	32 638	10 587	161 514
PROFIT OR (-) LOSS AFTER TAX FROM CONTINUING OPERATIONS	795 290	346 828	42 919	1 185 038

	1.1.- 30.6.2016			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
Profit or (-) loss after tax from discontinued operations	-	-	-	-
PROFIT OR (-) LOSS FOR THE YEAR	795 290	346 828	42 919	1 185 038

1) No observations

Appendix table 2. Balance sheets of domestic banks 1.1.- 30.6.2016, EUR thousands

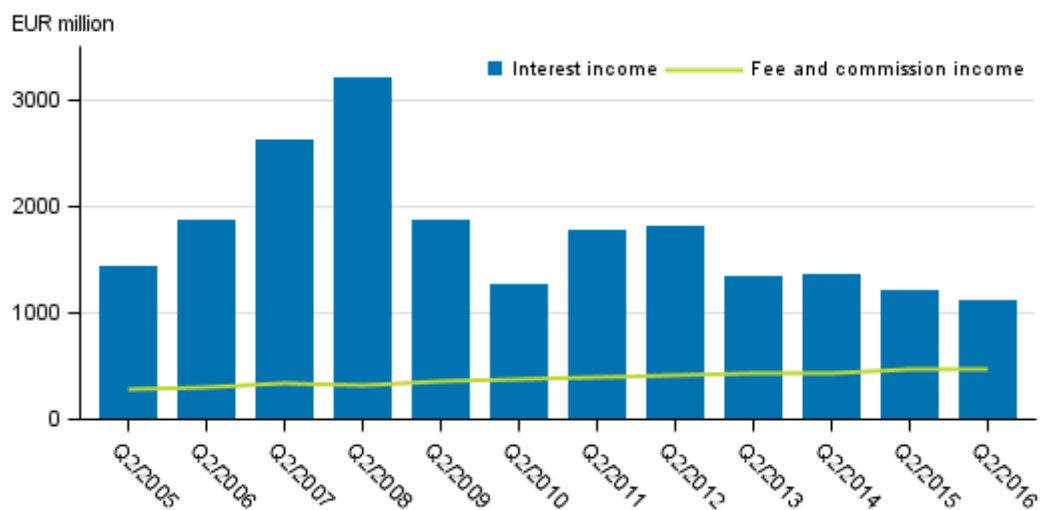
	1.1.- 30.6.2016			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
ASSETS
Cash and cash balances at central banks	66 064 206	1 381 865	345 477	67 791 548
Financial assets held for trading	164 797 691	147 339	194	164 945 224
Financial assets designated at fair value through profit or loss	304 576	8 142	18 342	331 060
Available-for-sale financial assets	26 558 139	6 756 185	1 603 953	34 918 277
Loans and receivables	150 672 259	50 005 812	8 268 543	208 946 615
Held-to-maturity investments	911 158	67 864	24 892	1 003 914
Derivatives - Hedge accounting (assets)	2 025 161	128 744	94 321	2 248 225
Fair value changes of the hedge items in portfolio hedge of interest rate risk (assets)	50 531	- ¹⁾	-	50 531
Investments in subsidiaries, joint ventures and associates	1 709 706	16 614	1 416	1 727 736
Tangible assets	149 635	771 256	131 032	1 051 923
Intangible assets	207 170	7 841	14 587	229 599
Tax assets	73 701	12 423	3 434	89 558
Other assets	22 299 791	75 218	37 423	22 412 432
Non-current assets and disposal groups classified as held for sale	-	-	-	-
TOTAL ASSETS	435 823 725	59 379 303	10 543 615	505 746 643
LIABILITIES
Financial liabilities held for trading	141 662 429	49 897	150	141 712 475
Financial liabilities designated at fair value through profit and loss	1 418 867	-	-	1 418 867
Financial liabilities measured at amortised cost	246 248 074	49 101 711	9 166 472	304 516 258
Derivatives - Hedge accounting (liabilities)	784 908	2 933	1 559	789 400
Fair value changes of the hedge items in portfolio hedge of interest rate risk (liabilities)	944 307	5 862	72 181	1 022 350
Provisions	109 891	12 842	923	123 655
Tax liabilities	43 958	29 185	15 181	88 324
Share capital repayable on demand	-	-	-	-
Other liabilities	27 249 790	1 919 963	387 546	29 557 299
Liabilities included in disposal groups classified as held for sale	-	-	-	-
Depreciation difference	-	-	-	-
Voluntary provisions	-	-	-	-
TOTAL LIABILITIES	418 462 223	51 122 393	9 644 012	479 228 628
Capital	3 589 458	2 820 464	113 643	6 523 565
Share premium	1 157 282	-	10 320	1 167 602
Other equity	-	-	-	-
Other	42 079	-	-	42 079
Accumulated other comprehensive income	68 343	99 526	38 561	206 430
Retained earnings	5 672 188	2 937 990	374 728	8 984 906
Revaluation reserves	-	-	-	-
Other reserves	6 036 967	2 052 101	319 432	8 408 501
(-) Treasury shares	-105	-	-	-105

	1.1.- 30.6.2016			
	Commercial banks	Co-operative banks total	Savings banks total	Domestic banks total
Profit or loss allocated to shareholders of the parent company	795 290	346 828	42 919	1 185 038
(-) Interim dividends	-	-	-	-
Minority interests (non-controlling owners' interests)	-	-	-	-
TOTAL EQUITY	17 361 503	8 256 910	899 603	26 518 016
TOTAL EQUITY AND TOTAL LIABILITIES	435 823 726	59 379 303	10 543 615	505 746 644

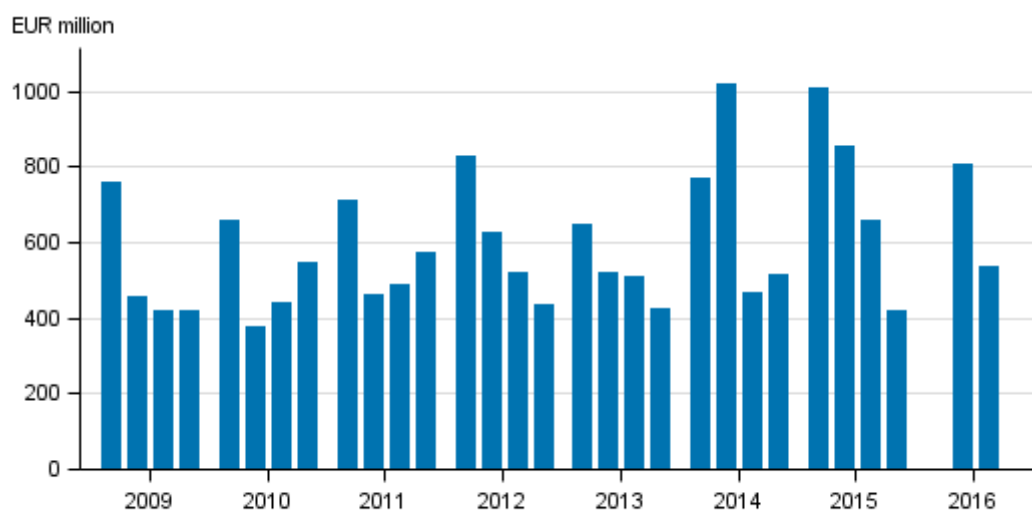
1) No observations

Figures

Appendix figure 1. Domestic banks' interest income and commission income by quarter, 2nd quarter 2005–2016, EUR million



Appendix figure 2. Domestic banks' net operating profit by quarter 2009-2016, EUR million



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Source: Credit institutions' annual accounts, Statistics Finland