

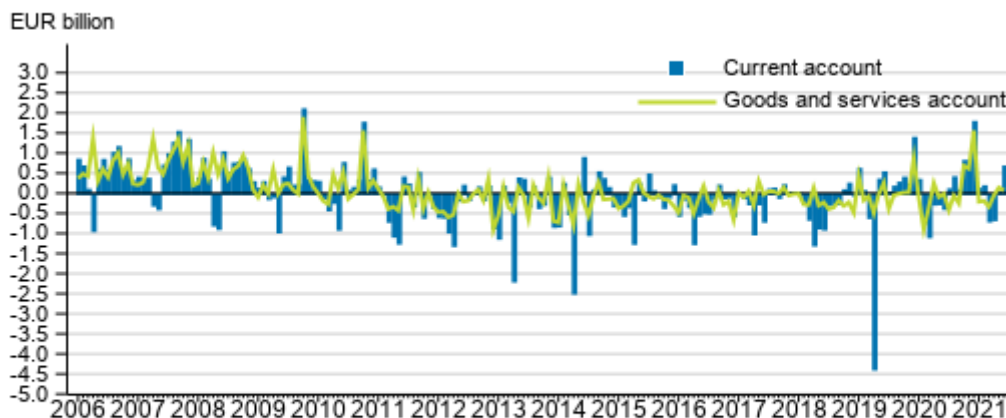
# Balance of payments and international investment position

2021, June

## Current account in surplus in June, net capital outflow from Finland to abroad

The current account was in surplus in June. The value of goods exports in balance of payments terms increased by 16 per cent year-on-year. Net capital outflow from Finland to abroad. The data appear from Statistics Finland's statistics on balance of payments and international investment position.

### Current account and goods and services account



### Current account

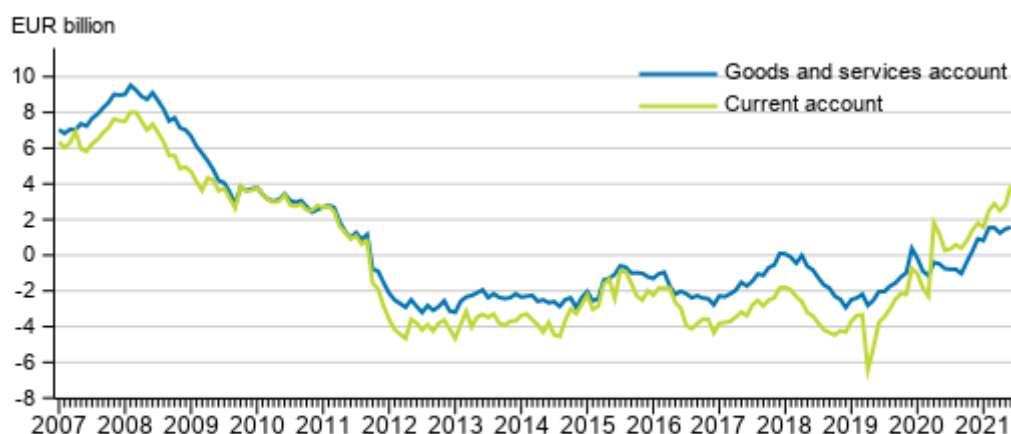
The current account was EUR 0.7 billion in surplus in June. The 12-month moving total of the current account was EUR 3.9 billion in surplus.

Of the sub-items of the current account, the goods account in balance of payment terms was EUR 0.3 billion in surplus. The value of goods exports in balance of payments terms increased by 16 per cent year-on-year and was EUR 5.6 billion at the same time as the value of goods imports in balance of payments terms increased by 17 per cent year-on-year to EUR 5.3 billion. The service account was in deficit by EUR 0.2 billion. The value of service exports increased by 8 per cent year-on-year and was EUR 2.1 billion. On the other hand, the value of service imports rose by 4 per cent year-on-year to 2.3 billion.

More detailed import and export figures in balance of payments terms by service item and area for the second quarter of 2021 are available exceptionally already from 12 August 2021 in the [statistics on international trade in goods and services](#). Decreases and increases made to the Finnish Customs figures, which result in goods trade in balance of payments terms, are also broken down in the statistics on international trade in goods and services.

The primary income account was EUR 0.9 billion in surplus. The secondary income account was EUR 0.2 billion in deficit.

### Current account and goods and services account, 12 –month moving total



### Financial account

In June net capital outflow from Finland to abroad amounted to EUR 0.9 billion. Of the functional categories of the financial account, net capital outflow was highest in the form of portfolio investments, EUR 2.0 billion. Net capital inflow to Finland was highest in the form of other investments.

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# Appendix tables

**Appendix table 1. Balance of payments, monthly, EUR million**

	2021/01	2021/02	2021/03	2021/04	2021/05	2021/06
1. Current account	135	201	-679	-646	63	692
1.1 Goods	41	96	135	137	344	261
1.2 Services	-250	-286	-471	-190	-204	-190
1.3 Primary income	727	670	-78	-339	181	858
1.4 Secondary income	-383	-279	-265	-254	-258	-236
2. Capital account	17	15	17	16	16	16
3. Financial account	-2 692	606	-2 126	1 450	-4 754	868
3.1 Direct investment	-769	-722	-1 029	299	448	798
3.2 Portfolio investment	1 753	4 976	-1 438	3 526	-8 406	1 967
3.3 Other investment	-3 547	-4 726	124	-2 447	3 164	-2 340
3.4 Financial derivatives	-5	998	191	88	-24	435
3.5 Reserve assets	-124	81	25	-15	64	8
4. Errors and omissions	-2 844	389	-1 464	2 081	-4 833	160

1) The statistics become final more than two years after the end of the reference year.

2) Figures in the table are net flows during period.

3) Financial account = Assets less liabilities

**Appendix table 2. Current account, monthly, EUR million**

		2021/01	2021/02	2021/03	2021/04	2021/05	2021/06
Credit	1. Current account	8 407	8 522	9 611	9 415	9 531	9 731
	1.1 Goods	4 595	4 885	5 703	5 364	5 435	5 599
	1.2 Services	1 873	1 836	1 843	2 036	1 985	2 129
	1.3 Primary income	1 758	1 622	1 856	1 866	1 963	1 856
	1.4 Secondary income	180	180	209	149	148	147
Debit	1. Current account	8 272	8 321	10 290	10 061	9 468	9 039
	1.1 Goods	4 555	4 789	5 568	5 227	5 091	5 339
	1.2 Services	2 123	2 122	2 314	2 227	2 189	2 319
	1.3 Primary income	1 031	952	1 934	2 205	1 783	998
	1.4 Secondary income	563	458	474	403	406	383

1) The statistics become final more than two years after the end of the reference year.

**Appendix table 3. External assets and liabilities, by investment type, monthly, EUR million**

		2021/01	2021/02	2021/03	2021/04	2021/05	2021/06
Assets	Total	40 087	-8 606	-6 216	5 072	3 008	-24 717
	1. Direct investment	152	151	190	119	402	602
	2. Portfolio investment	7 592	2 064	3 819	4 488	1 291	3 024
	3. Other investment	42 806	-1 652	134	11 006	11 867	-17 578
	4. Financial derivatives	-10 339	-9 250	-10 384	-10 526	-10 615	-10 772
	5. Reserve assets	-124	81	25	-15	64	8
Liabilities	Total	42 779	-9 212	-4 090	3 622	7 762	-25 585
	1. Direct investment	920	873	1 219	-180	-46	-196
	2. Portfolio investment	5 839	-2 912	5 256	962	9 697	1 057
	3. Other investment	46 353	3 074	9	13 453	8 703	-15 238
	4. Financial derivatives	-10 335	-10 248	-10 575	-10 614	-10 591	-11 207
	5. Reserve assets	.	.	.	.	.	.

1) The statistics become final more than two years after the end of the reference year.

**Appendix table 4. Balance of payments, EUR million**

	Year 2020	12 month moving sum	2021/05	2021/06
1. Current account	1 801	3 878	63	692
1.1. Goods	3 024	3 255	344	261
1.2. Services	-2 103	-1 695	-204	-190
1.3. Primary income	3 732	5 372	181	858
1.4. Secondary income	-2 852	-3 054	-258	-236
2. Capital account	197	195	16	16
3. Financial account	-3 503	-5 876	-4 754	868
3.1. Direct investment	3 536	1 949	448	798
3.2. Portfolio investment	-711	9 345	-8 406	1 967
3.3. Other investment	-5 660	-19 011	3 164	-2 340
3.4. Financial derivatives	-1 548	1 667	-24	435
3.5. Reserve assets	880	173	64	8
4. Errors and omissions	-5 501	-9 950	-4 833	160

1) The statistics become final more than two years after the end of the reference year

2) Figures in the table are net flows during period

3) Financial account = Assets less liabilities

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Source: Balance of payments and international investment position, Statistics Finland