

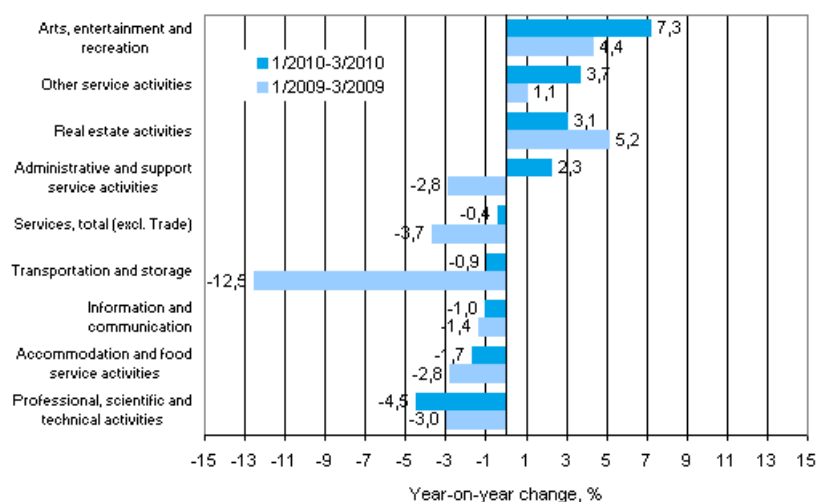
Turnover of service industries

2010, March

Turnover in service industries fell by 0.4 per cent in January to March

Total turnover generated by service industries contracted by 0.4 per cent in the first quarter of 2010 when compared with the respective period one year previously. In January to March one year ago turnover in service industries decreased by 3.7 per cent. Services are here examined exclusive of trade and the data have been adjusted for working days by eliminating the effects of calendar variations from them.

Year-on-year change in turnover in services in the 01–03/2010 and 01–03/2009 time periods, % (TOL 2008)



Source: Statistics Finland

Turnover grew fastest in the industry of arts, entertainment and recreation where it went up by 7.3 per cent from the respective time period of the previous year. Good growth was also recorded in other service activities where turnover was 3.7 per cent up on the first quarter of last year. Turnover in real estate activities was 3.1 per cent higher in the past January to March period than twelve months earlier.

Among services, turnover contracted most in professional, scientific and technical activities. In the January to March period they generated 4.5 per cent less turnover than twelve months earlier. In accommodation and food service activities turnover fell by 1.7 per cent and in information and communication by 1.0 per cent from the January to March period of 2009. Decline of turnover slowed down further in transportation and storage where the year-on-year contraction in the examined period now only amounted to 0.9 per cent.

Tax reform causes revisions to data on indices of turnover

As of data on January 2010, the indices of turnover have been compiled from the seasonal tax return data conforming to the Tax Administration's tax reform. According to our examinations the impact on these statistics from the implemented tax reform will remain quite small. However, slightly less data than before will be available starting from January 2010, which may mean that the time series of the indices of turnover may become slightly revised in future releases. Further information about the impacts of the changes in the data on the indices of turnover can be found under [Revisions in these statistics](#). Information about the tax reform is also available on the Tax Administration's website at: www.vero.fi.

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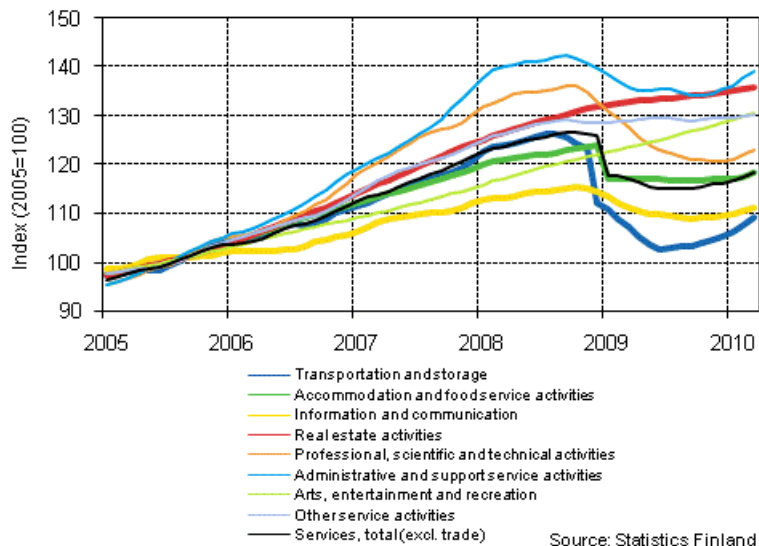
Three-month moving change and change in the latest month, year-on-year, % (TOL 2008)

	Year-on-year change by three-month period, % *				Year-on-year change in the latest month, % *
	04-06/2009	07-09/2009	10-12/2009	01-03/2010	03/2010
Other services (HIJLMNRS)	-8,3	-9,2	-7,8	-0,4	1,9
Transportation and storage (H)	-17,8	-18,3	-13,2	-0,9	2,3
Accommodation and food services activities (I)	-4,2	-4,2	-5,2	-1,7	1,4
Information and communication (J)	-4,6	-5,2	-5,3	-1,0	3,0
Real estate activities (L)	2,7	2,3	0,8	3,1	0,9
Professional, scientific and technical activities (M)	-8,8	-10,8	-11,9	-4,5	-1,9
Administrative and support service activities (N)	-4,4	-5,3	-5,5	2,3	8,0
Arts, entertainment and recreation (R)	2,9	3,5	5,7	7,3	6,5
Other service activities (S)	1,9	-0,6	2,6	3,7	11,2

* Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Figures

Appendix figure 1. Turnover of service industries, trend series (TOL 2008)¹



¹Correction: The figure was corrected on 15 December 2010. The trend series of real estate activities was corrected.

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Source: Turnover of service industries, Statistics Finland