

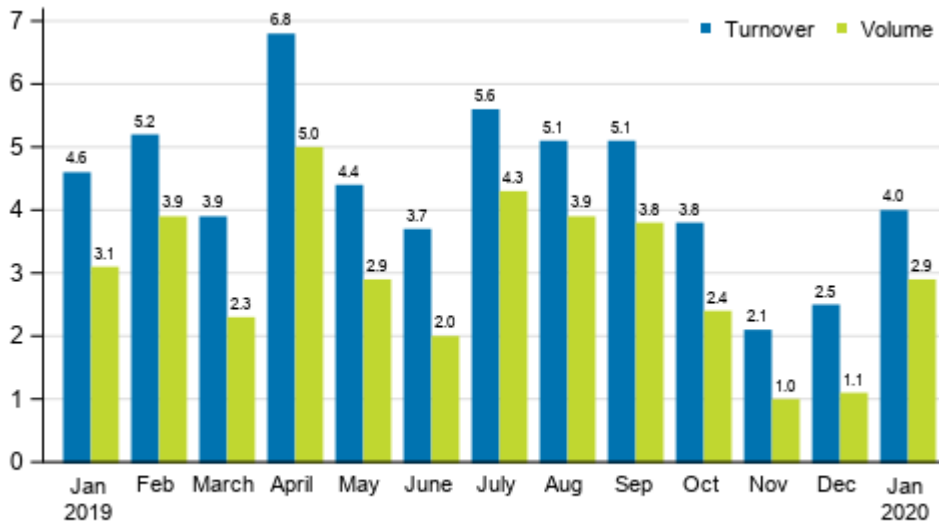
Turnover in service industries

2020, January

Turnover and output in services grew in January

Working day adjusted turnover in service industries grew by 4.0 per cent in January 2020 from January 2019. Service output or volume, from which the impact of prices has been eliminated, grew by 2.9 per cent over the same period. In December 2019, turnover reached a growth of 2.5 per cent, while volume went up by 1.1 per cent from one year back. Services are here examined exclusive of trade.

Annual change in working day adjusted turnover and volume of service industries, %



Source: Statistics Finland

In January 2020, the strongest development among the main service industries was recorded in information and communication, where working day adjusted turnover increased by 5.3 per cent from January 2019. Measured by volume, the industry's 4.4 per cent growth from January 2019 was also fastest among the service industries.

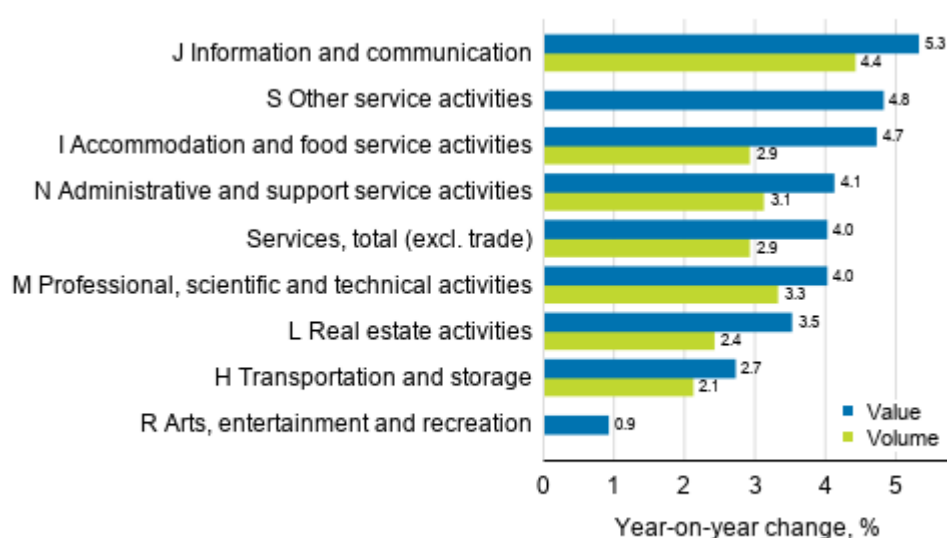
Among the main service industries, both other service activities (+4.8 %) and accommodation and food service activities (+4.7 %) reached an almost equally high growth measured by working day adjusted

turnover. By contrast, the volume growth of accommodation and food service activities reached only 2.9 per cent compared to January 2019.

A slightly more positive development of turnover than average for service industries was recorded in administrative and support service activities, where working day adjusted turnover grew by 4.1 per cent from January 2019. The volume of the industry also reached better development than average for service industries and was 3.1 per cent higher in January 2020 compared to the previous year.

The working-day adjusted turnover of the biggest service industry, transportation and storage activities, grew by 2.7 per cent in January 2020 compared to the previous year. In the corresponding time, the volume of the industry also increased, by 2.1 per cent.

Annual change in working day adjusted turnover and volume of service industries, January 2020, % (TOL 2008)

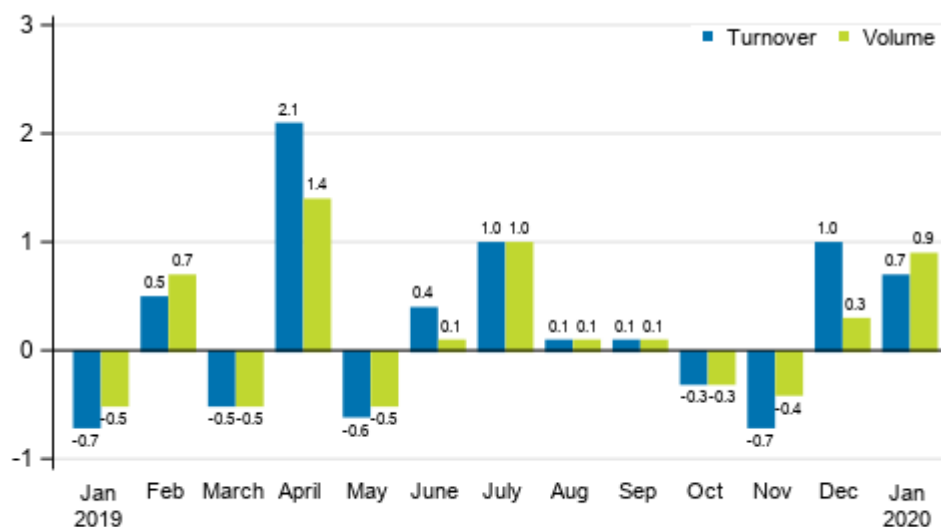


Source: Statistics Finland

Volume grew more strongly than turnover compared with the previous month

Seasonally adjusted turnover in service industries increased by 0.7 per cent in January 2020 compared to December 2019. The output of services, from which the impact of prices has been eliminated, reached a growth of 0.9 per cent in the corresponding time. In December 2019, turnover grew by 1.0 per cent from November 2019. At the same time, volume grew by 0.3 per cent.

Change in seasonally adjusted turnover and volume from the previous month of service industries, %



Source: Statistics Finland

The data for the latest month are preliminary and they may become significantly revised particularly on more detailed industry levels in coming months. The volume of service industries is calculated by eliminating the effect of price changes from the turnover index.

The factors caused by the variation in the number of weekdays are taken into account in adjustment for working days. This means taking into consideration the lengths of months, different weekdays and holidays. In addition, seasonal variation is eliminated from seasonally adjusted series, on account of which it makes sense to compare observations of two successive months as well.

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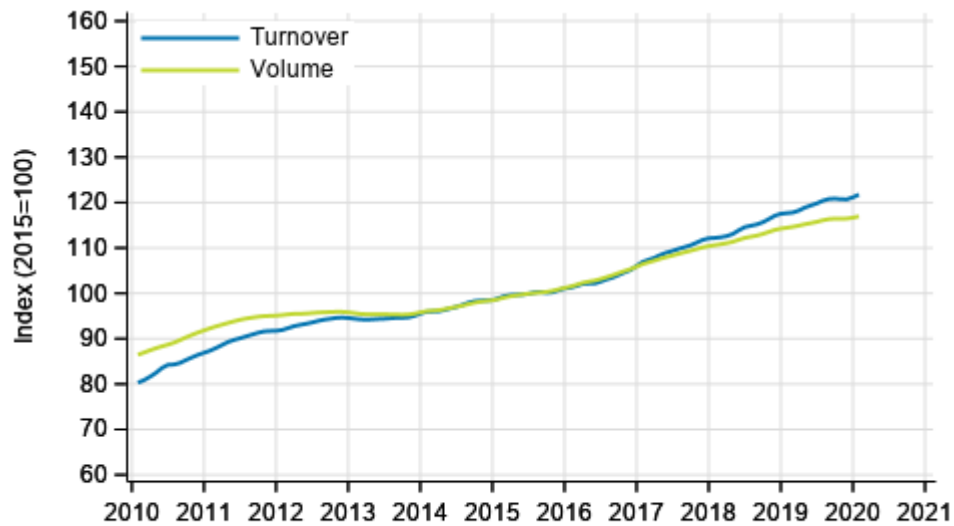
Appendix table 1. Annual change in working day adjusted turnover and volume in sectors of services, % (TOL 2008)

		Year-on-year change by three-month period, % ¹⁾				Year-on-year change in the latest month, % ¹⁾
		02-04/2019	05-07/2019	08-10/2019	11/2019-01/2020	01/2020
HIJLMNRS Other service activities total	Turnover	5.2	4.5	4.7	2.8	4.0
	Volume	3.7	3.0	3.4	1.6	2.9
H Transportation and storage	Turnover	4.1	3.3	2.2	0.4	2.7
	Volume	0.9	0.5	0.4	-0.4	2.1
I Accommodation and food service activities	Turnover	5.5	5.0	7.0	4.9	4.7
	Volume	2.7	3.1	4.8	3.4	2.9
J Information and communication	Turnover	6.3	6.2	6.3	4.6	5.3
	Volume	4.8	4.7	4.6	3.4	4.4
L=68 Real estate activities	Turnover	4.5	3.6	4.8	3.0	3.5
	Volume	3.1	2.0	3.4	1.4	2.4
M Professional, scientific and technical activities	Turnover	5.9	4.0	4.0	2.8	4.0
	Volume	4.2	2.6	3.5	1.9	3.3
N Administrative and support services activities	Turnover	6.6	6.1	6.0	3.4	4.1
	Volume	6.5	5.3	4.8	2.3	3.1
R Arts, entertainment and recreation	Turnover	0.9	2.4	6.0	-1.3	0.9
S Other service activities	Turnover	6.2	3.4	4.3	2.4	4.8

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

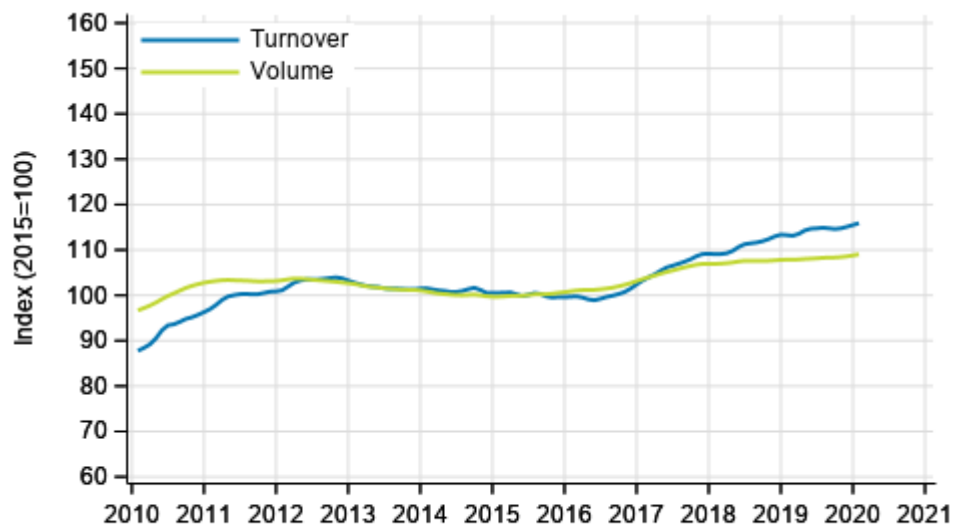
Appendix figures

Appendix figure 1. Turnover and volume of service industries, trend series



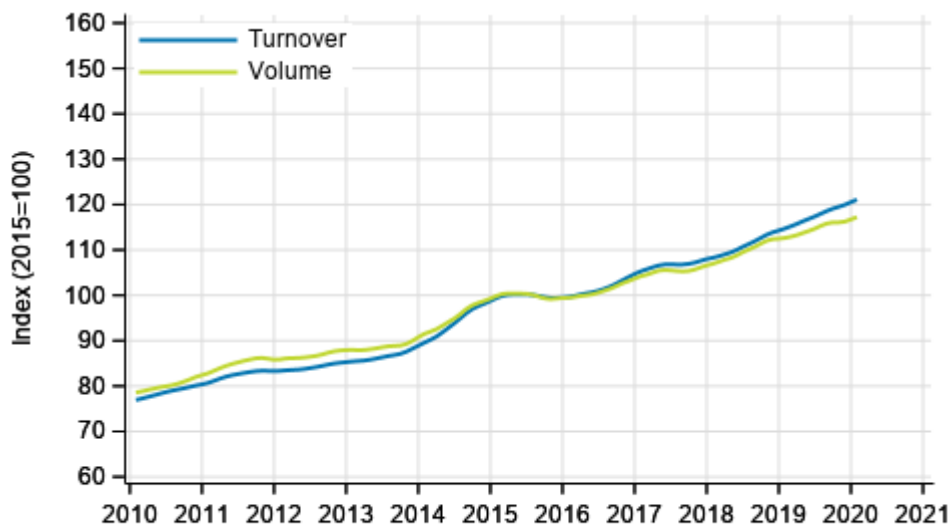
Source: Statistics Finland

Appendix figure 2. Turnover and volume of transportation and storage, trend series



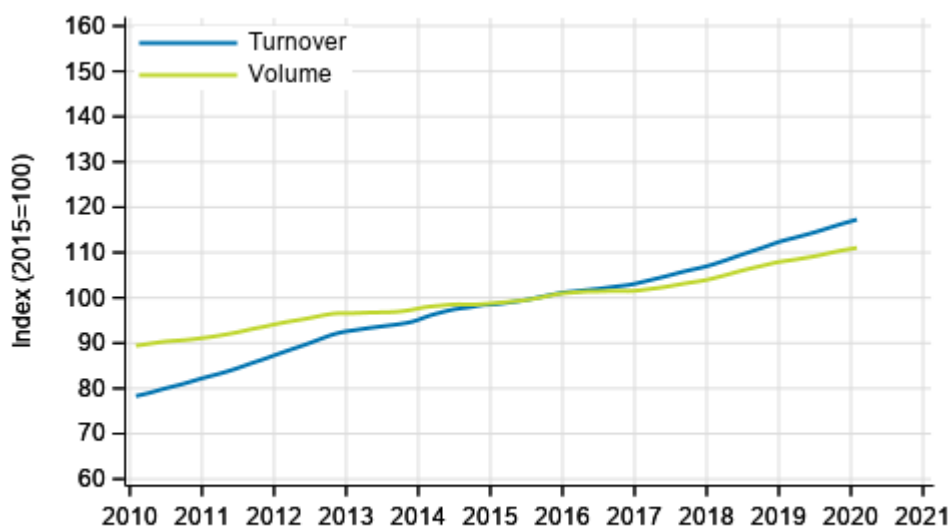
Source: Statistics Finland

Appendix figure 3. Turnover and volume of information and communication, trend series



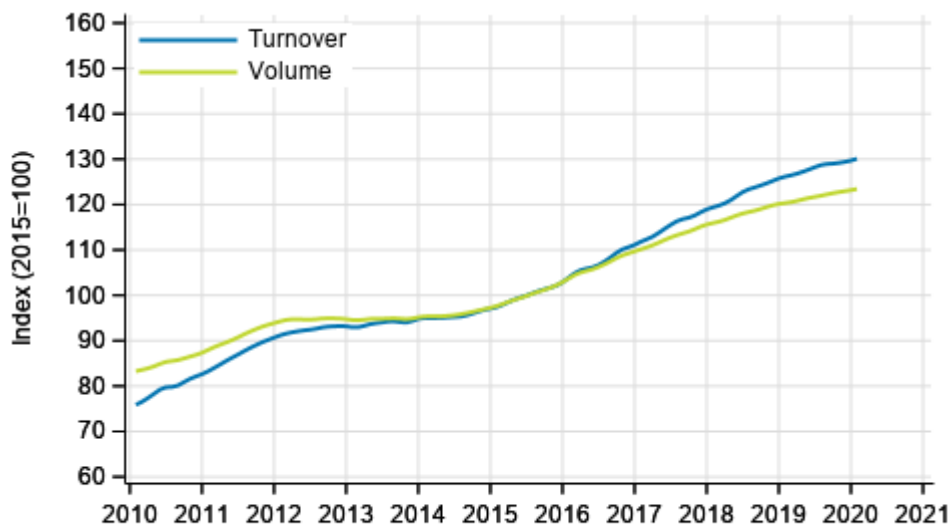
Source: Statistics Finland

Appendix figure 4. Turnover and volume of real estate activities, trend series



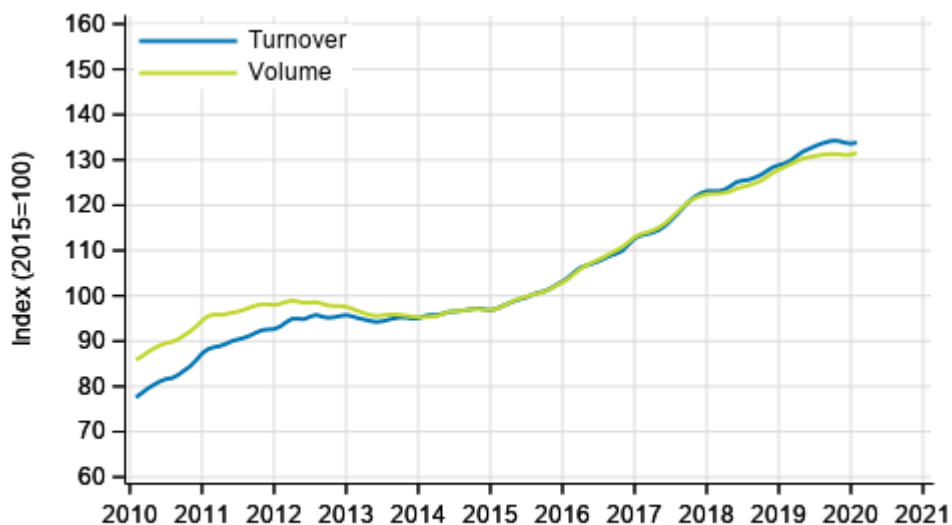
Source: Statistics Finland

Appendix figure 5. Turnover and volume of professional, scientific and technical activities, trend series



Source: Statistics Finland

Appendix figure 6. Turnover and volume of administrative and support service activities, trend series



Source: Statistics Finland

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision to annual changes in working day adjusted turnover in sectors of services¹⁾

Industry / Reference period		Year-on-year change,%		Revision, percentage point
		1st release	Latest release (2020-03-13)	
HIJLMNRS Other service activities total	08/2019	4.5	5.1	0.6
	09/2019	3.7	5.1	1.4
	10/2019	3.3	3.8	0.5
	11/2019	2.8	2.1	-0.7
	12/2019	2.1	2.5	0.4
H Transportation and storage	08/2019	2.5	2.5	0.0
	09/2019	1.9	2.1	0.2
	10/2019	1.7	1.9	0.2
	11/2019	-0.7	-2.4	-1.7
	12/2019	1.1	1.1	0.0
I Accommodation and food service activities	08/2019	2.4	6.3	3.9
	09/2019	7.2	7.6	0.4
	10/2019	5.9	7.1	1.2
	11/2019	4.1	6.6	2.5
	12/2019	6.0	3.4	-2.6
J Information and communication	08/2019	5.7	6.8	1.1
	09/2019	4.9	7.7	2.8
	10/2019	4.9	4.5	-0.4
	11/2019	4.4	1.7	-2.7
	12/2019	3.7	6.5	2.8
L=68 Real estate activities	08/2019	4.1	4.4	0.3
	09/2019	3.5	4.2	0.7
	10/2019	3.3	5.7	2.4
	11/2019	5.4	5.2	-0.2
	12/2019	3.6	1.1	-2.5
M Professional, scientific and technical activities	08/2019	5.4	6.2	0.8
	09/2019	1.4	2.5	1.1
	10/2019	3.4	3.6	0.2
	11/2019	4.0	4.3	0.3
	12/2019	-0.1	1.0	1.1
N Administrative and support services activities	08/2019	6.7	5.8	-0.9
	09/2019	6.0	7.3	1.3
	10/2019	4.7	4.9	0.2
	11/2019	4.1	4.0	-0.1
	12/2019	2.5	2.4	-0.1
R Arts, entertainment and recreation	08/2019	5.4	7.4	2.0
	09/2019	1.6	10.0	8.4
	10/2019	-1.5	0.8	2.3
	11/2019	-1.0	-0.2	0.8
	12/2019	-2.9	-4.3	-1.4

Industry / Reference period		Year-on-year change, %		Revision, percentage point
		1st release	Latest release (2020-03-13)	
S Other service activities	08/2019	6.2	6.9	0.7
	09/2019	2.1	2.9	0.8
	10/2019	2.9	3.2	0.3
	11/2019	3.5	1.5	-2.0
	12/2019	0.4	1.3	0.9

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision to long-term annual changes in working day adjusted turnover in sectors of services

Industry	Year	Average ¹⁾	Average for absolute values ²⁾
HIJLMNRS Other service activities total	2016	-0.9	0.9
	2017	-1.0	1.0
	2018	-0.8	0.8
H Transportation and storage	2016	-0.3	0.5
	2017	-0.3	0.4
	2018	-0.8	0.9
I Accommodation and food service activities	2016	-0.7	0.8
	2017	0.1	0.6
	2018	-0.6	0.6
J Information and communication	2016	-0.6	0.8
	2017	-0.1	0.7
	2018	-0.2	0.6
L=68 Real estate activities	2016	-1.4	1.4
	2017	-2.5	2.8
	2018	-2.4	2.4
M Professional, scientific and technical activities	2016	-2.0	2.0
	2017	-2.6	2.6
	2018	-1.5	1.5
N Administrative and support services activities	2016	-1.0	1.0
	2017	-1.0	1.0
	2018	-1.0	1.1
R Arts, entertainment and recreation	2016	-0.7	0.8
	2017	-1.3	2.3
	2018	0.4	0.6
S Other service activities	2016	-0.8	0.9
	2017	-0.9	1.1
	2018	-1.2	1.4

1) The average have been calculated upon completion of the data for the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

2) The average have been calculated from the absolute values of differences between the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

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Source: Turnover of service industries, Statistics Finland