

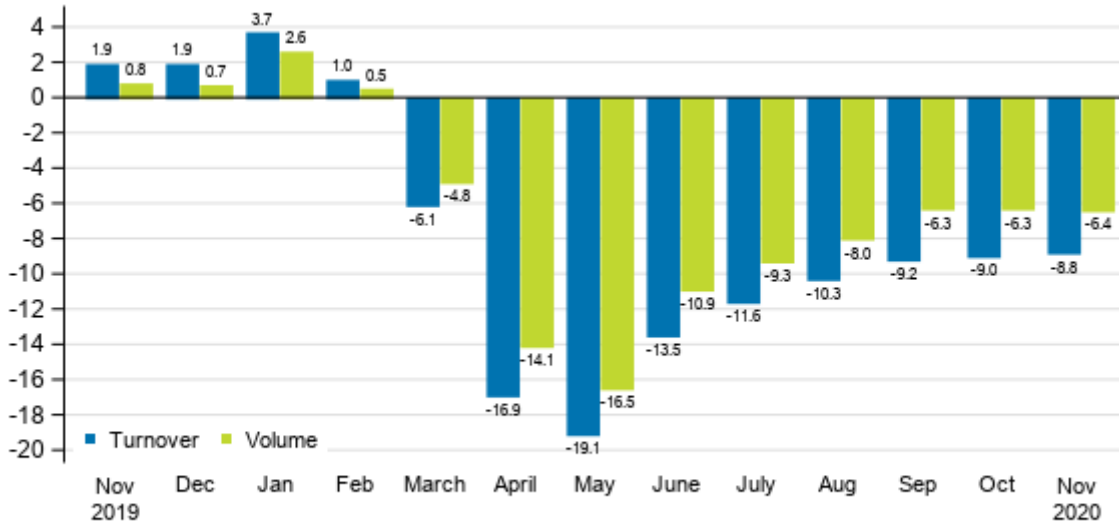
Turnover in service industries

2020, November

Turnover and output in services fell in November

Working day adjusted turnover in service industries fell by 8.8 per cent in November 2020 from November 2019. Service output or volume, from which the impact of prices has been eliminated, fell by 6.4 per cent over the same period. In this year's October, turnover went down by 9.0 per cent, while volume contracted correspondingly by 6.3 per cent. Services are here examined exclusive of trade.

Annual change in working day adjusted turnover and volume of service industries, %



Source: Statistics Finland

In November 2020, the weakest development among the main service industries was recorded in accommodation and food service activities, where working day adjusted turnover fell by 36.7 per cent from November 2019. Over the same period, the volume also went down, being 37.1 per cent lower than in November 2019.

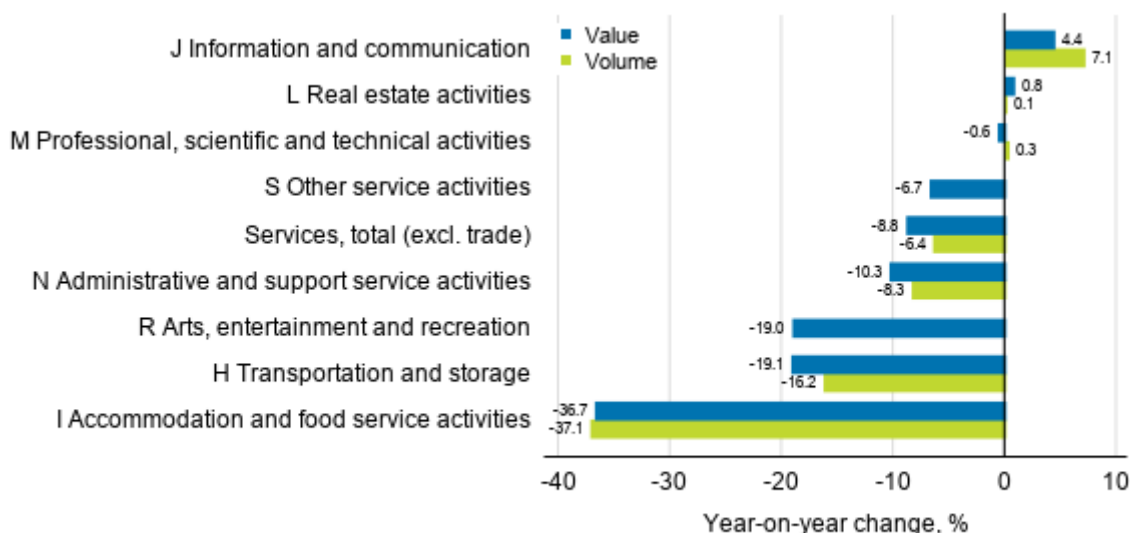
In the biggest service industry in terms of turnover, transportation and storage, working day adjusted turnover decreased by 19.1 per cent from November 2019. The volume of transportation and storage was

16.2 per cent lower in November 2020 than one year earlier. Working day adjusted turnover in the industry of arts, entertainment and recreation also went down, by 19.0 per cent from November 2019.

Administrative and support services activities also remained above the average fall in turnover in service industries, as working day adjusted turnover decreased by 10.3 per cent in November 2020 from November one year earlier. Correspondingly, the 8.3 per cent drop in the volume of the industry was weaker than the average development in the volume of service industries. Of the main service industries, other service activities also decreased, their turnover fell by 6.7 per cent from November 2019.

The most positive development in service industries in November 2020 was seen in information and communication, where turnover grew by 4.4 per cent in November 2020 from one year earlier. The 7.1 per cent rise in the volume of the industry from November 2019 was fastest among service industries. The working day adjusted turnover in real estate activities grew by 0.8 per cent from November 2019. In the corresponding period, the volume of the industry (+0.1%) was on level with November 2019. Working day adjusted turnover in professional, scientific and technical activities fell by 0.6 per cent from October 2019. The volume of the industry then rose by 0.3 per cent.

Annual change in working day adjusted turnover and volume of service industries, November 2020, % (TOL 2008)

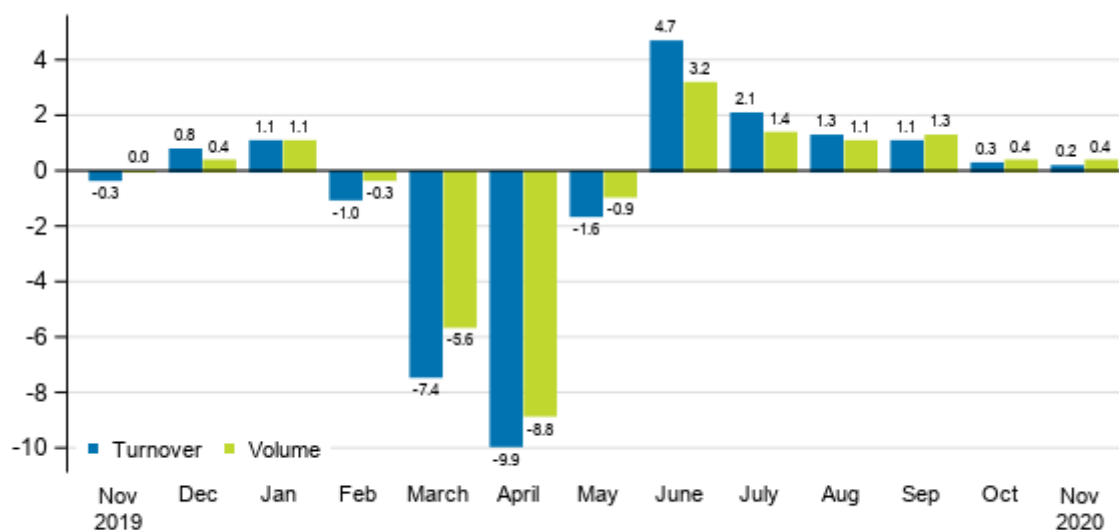


Source: Statistics Finland

Turnover and output grew slightly

Seasonally adjusted turnover in service industries remained almost on level with the previous months in October and November 2020. The output of services, from which the impact of changes has been eliminated, grew by 0.4 per cent in both October and November compared to the previous months.

Change in seasonally adjusted turnover and volume from the previous month of service industries, %



Source: Statistics Finland

The data for the latest month are preliminary and they may become significantly revised particularly on more detailed industry levels in coming months. The volume of service industries is calculated by eliminating the effect of price changes from the turnover index.

The factors caused by the variation in the number of weekdays are taken into account in adjustment for working days. This means taking into consideration the lengths of months, different weekdays and holidays. In addition, seasonal variation is eliminated from seasonally adjusted series, on account of which it makes sense to compare observations of two successive months as well.

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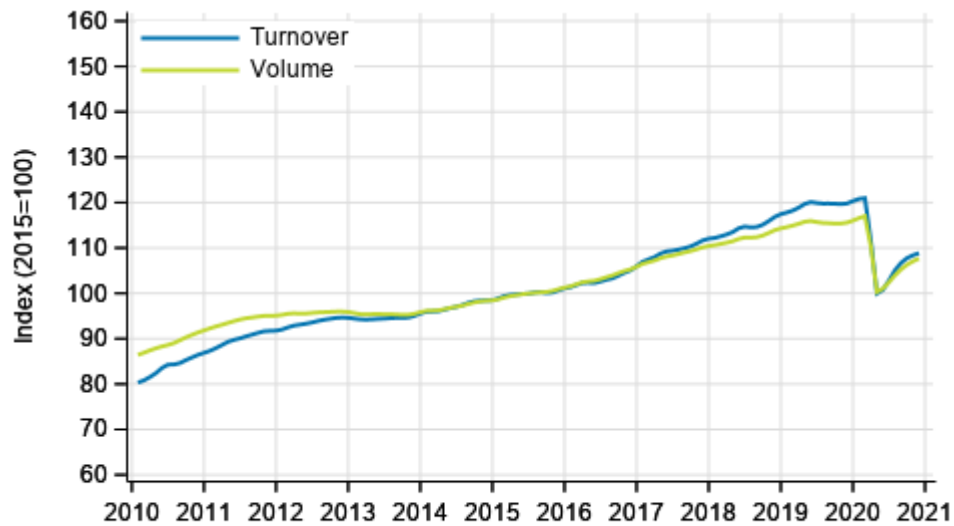
Appendix table 1. Annual change in working day adjusted turnover and volume in sectors of services, % (TOL 2008)

| | | Year-on-year change by three-month period, % ¹⁾ | | | | Cumulative year-on-year change, % ¹⁾ | Year-on-year change in the latest month, % ¹⁾ |
|---|----------|--|------------|------------|------------|---|--|
| | | 12/2019-02/2020 | 03-05/2020 | 06-08/2020 | 09-11/2020 | | |
| HIJLMNRS Other service activities total | Turnover | 2.2 | -14.0 | -11.9 | -9.0 | -9.3 | -8.8 |
| | Volume | 1.2 | -11.8 | -9.4 | -6.3 | -7.3 | -6.4 |
| H Transportation and storage | Turnover | -1.0 | -24.3 | -25.5 | -20.9 | -20.0 | -19.1 |
| | Volume | -1.9 | -22.3 | -22.3 | -17.1 | -17.6 | -16.2 |
| I Accommodation and food service activities | Turnover | 4.1 | -54.7 | -21.1 | -30.1 | -28.5 | -36.7 |
| | Volume | 4.2 | -54.9 | -20.7 | -29.8 | -28.2 | -37.1 |
| J Information and communication | Turnover | 5.8 | 1.2 | 1.4 | 3.1 | 2.5 | 4.4 |
| | Volume | 5.1 | 2.0 | 3.3 | 5.0 | 3.7 | 7.1 |
| L=68 Real estate activities | Turnover | 1.9 | -2.1 | 1.5 | 1.1 | 0.8 | 0.8 |
| | Volume | 0.7 | -3.1 | 0.4 | 0.2 | -0.2 | 0.1 |
| M Professional, scientific and technical activities | Turnover | 2.2 | -3.1 | -6.6 | -0.6 | -2.1 | -0.6 |
| | Volume | 1.8 | -2.7 | -5.9 | -0.5 | -1.8 | 0.3 |
| N Administrative and support services activities | Turnover | 3.0 | -12.0 | -11.8 | -10.1 | -8.8 | -10.3 |
| | Volume | 1.5 | -9.7 | -9.5 | -7.5 | -7.1 | -8.3 |
| R Arts, entertainment and recreation | Turnover | -0.8 | -35.4 | -29.5 | -18.3 | -22.5 | -19.0 |
| S Other service activities | Turnover | 1.7 | -18.0 | -6.6 | -5.2 | -7.9 | -6.7 |

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

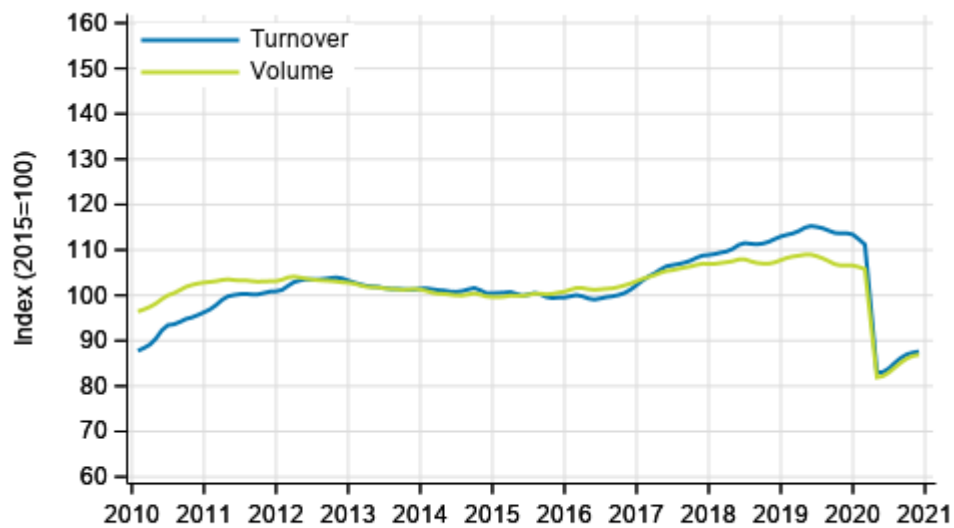
Appendix figures

Appendix figure 1. Turnover and volume of service industries, trend series



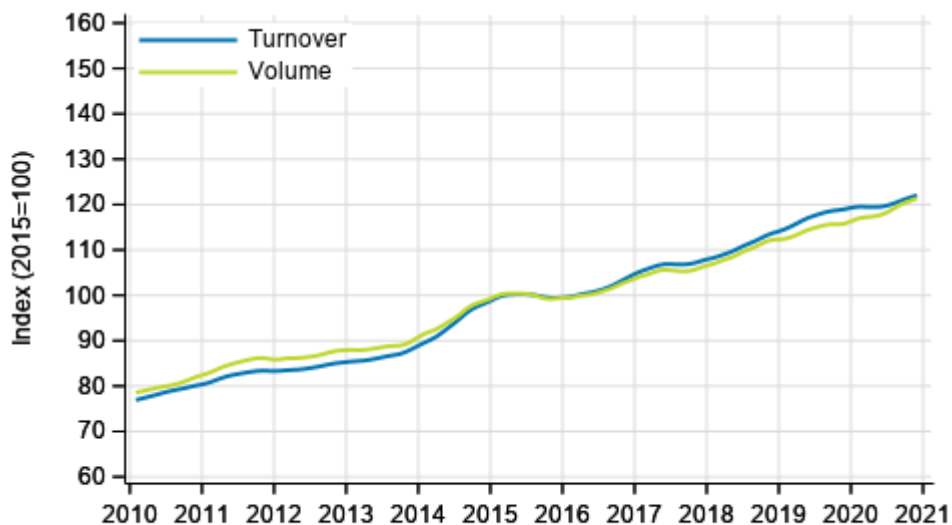
Source: Statistics Finland

Appendix figure 2. Turnover and volume of transportation and storage, trend series



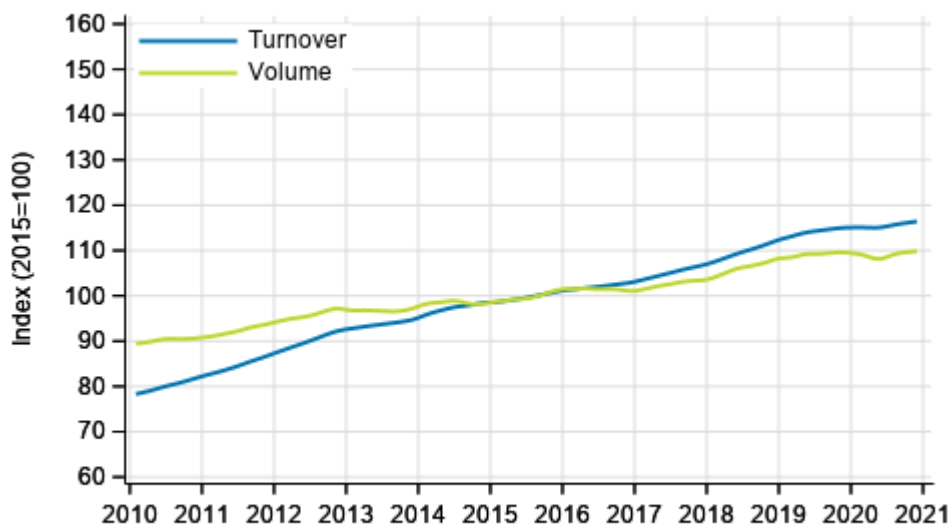
Source: Statistics Finland

Appendix figure 3. Turnover and volume of information and communication, trend series



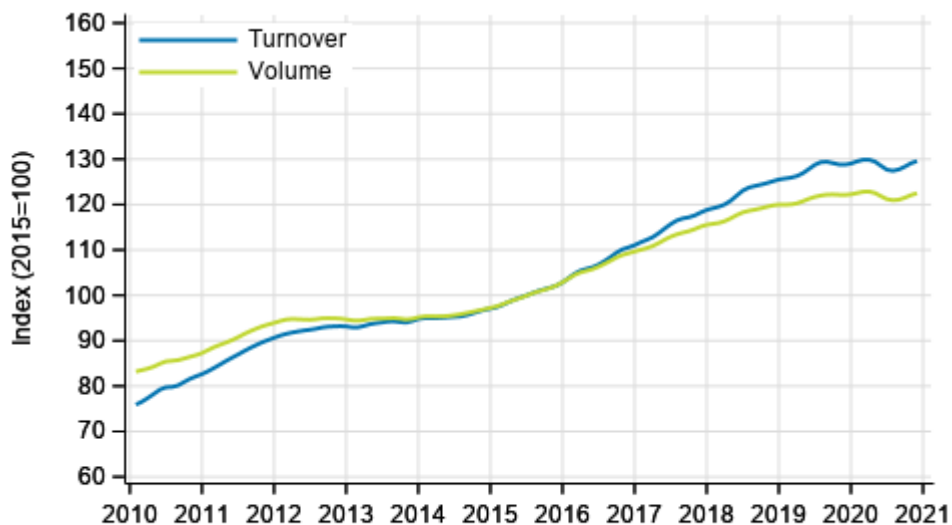
Source: Statistics Finland

Appendix figure 4. Turnover and volume of real estate activities, trend series



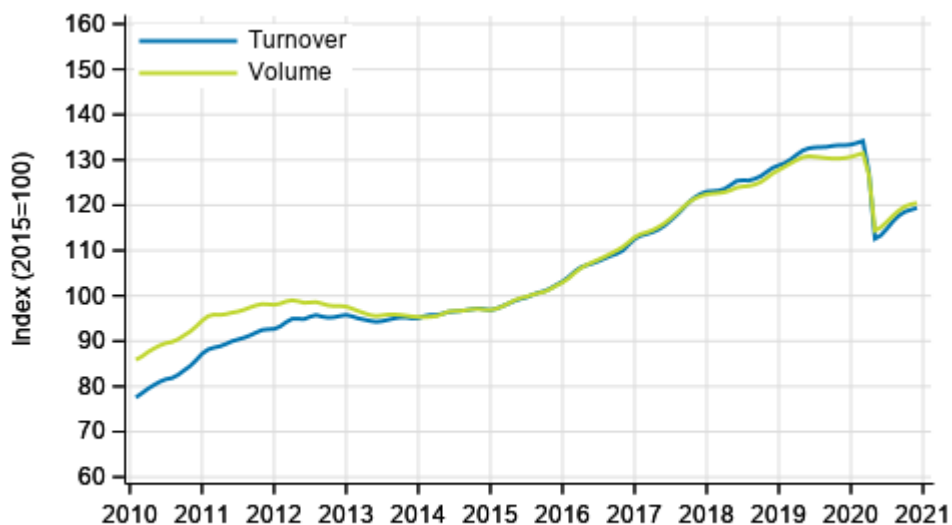
Source: Statistics Finland

Appendix figure 5. Turnover and volume of professional, scientific and technical activities, trend series



Source: Statistics Finland

Appendix figure 6. Turnover and volume of administrative and support service activities, trend series



Source: Statistics Finland

Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revision to annual changes in working day adjusted turnover in sectors of services¹⁾

| Industry / Reference period | | Year-on-year change, % | | Revision, percentage point |
|---|---------|------------------------|----------------------------|----------------------------|
| | | 1st release | Latest release (2021-1-14) | |
| HIJLMNRS Other service activities total | 06/2020 | -13.8 | -13.5 | 0.3 |
| | 07/2020 | -11.5 | -11.6 | -0.1 |
| | 08/2020 | -10.8 | -10.3 | 0.5 |
| | 09/2020 | -9.7 | -9.2 | 0.5 |
| | 10/2020 | -9.0 | -9.0 | 0.0 |
| H Transportation and storage | 06/2020 | -25.8 | -26.6 | -0.8 |
| | 07/2020 | -25.0 | -25.9 | -0.9 |
| | 08/2020 | -24.0 | -24.1 | -0.1 |
| | 09/2020 | -22.1 | -21.7 | 0.4 |
| | 10/2020 | -22.0 | -21.9 | 0.1 |
| I Accommodation and food service activities | 06/2020 | -41.4 | -32.4 | 9.0 |
| | 07/2020 | -18.3 | -13.9 | 4.4 |
| | 08/2020 | -22.9 | -17.7 | 5.2 |
| | 09/2020 | -25.6 | -24.2 | 1.4 |
| | 10/2020 | -33.9 | -29.2 | 4.7 |
| J Information and communication | 06/2020 | 0.1 | 1.9 | 1.8 |
| | 07/2020 | -0.1 | 0.4 | 0.5 |
| | 08/2020 | 2.2 | 1.7 | -0.5 |
| | 09/2020 | 2.3 | 2.6 | 0.3 |
| | 10/2020 | 2.8 | 2.3 | -0.5 |
| L=68 Real estate activities | 06/2020 | 0.9 | 0.5 | -0.4 |
| | 07/2020 | 2.2 | 3.7 | 1.5 |
| | 08/2020 | 2.2 | 0.5 | -1.7 |
| | 09/2020 | 2.7 | 3.2 | 0.5 |
| | 10/2020 | 1.4 | -0.9 | -2.3 |
| M Professional, scientific and technical activities | 06/2020 | -5.6 | -8.9 | -3.3 |
| | 07/2020 | -2.7 | -5.6 | -2.9 |
| | 08/2020 | -5.3 | -4.7 | 0.6 |
| | 09/2020 | -3.2 | -3.8 | -0.6 |
| | 10/2020 | 1.7 | 2.6 | 0.9 |
| N Administrative and support services activities | 06/2020 | -13.0 | -12.9 | 0.1 |
| | 07/2020 | -13.0 | -12.5 | 0.5 |
| | 08/2020 | -11.3 | -10.2 | 1.1 |
| | 09/2020 | -10.7 | -9.9 | 0.8 |
| | 10/2020 | -9.4 | -10.0 | -0.6 |
| R Arts, entertainment and recreation | 06/2020 | -31.9 | -33.6 | -1.7 |
| | 07/2020 | -25.2 | -31.2 | -6.0 |
| | 08/2020 | -23.0 | -23.8 | -0.8 |
| | 09/2020 | -21.3 | -18.7 | 2.6 |
| | 10/2020 | -14.0 | -17.3 | -3.3 |

| Industry / Reference period | | Year-on-year change, % | | Revision, percentage point |
|-----------------------------|---------|------------------------|----------------------------|----------------------------|
| | | 1st release | Latest release (2021-1-14) | |
| S Other service activities | 06/2020 | -10.8 | -10.1 | 0.7 |
| | 07/2020 | -4.9 | -6.0 | -1.1 |
| | 08/2020 | -4.6 | -3.7 | 0.9 |
| | 09/2020 | -2.9 | -3.1 | -0.2 |
| | 10/2020 | -4.6 | -5.9 | -1.3 |

1) The 1st release refers to the time when data for the reference period were released for the first time. The revision describes the difference of annual change percentages between the first and latest release.

Revision to long-term annual changes in working day adjusted turnover in sectors of services

| Industry | Year | Average ¹⁾ | Average for absolute values ²⁾ |
|---|------|-----------------------|---|
| HIJLMNRS Other service activities total | 2016 | -0.9 | 0.9 |
| | 2017 | -1.0 | 1.0 |
| | 2018 | -0.8 | 0.8 |
| H Transportation and storage | 2016 | -0.3 | 0.5 |
| | 2017 | -0.3 | 0.4 |
| | 2018 | -0.8 | 0.9 |
| I Accommodation and food service activities | 2016 | -0.7 | 0.8 |
| | 2017 | 0.1 | 0.6 |
| | 2018 | -0.6 | 0.6 |
| J Information and communication | 2016 | -0.6 | 0.8 |
| | 2017 | -0.1 | 0.7 |
| | 2018 | -0.2 | 0.6 |
| L=68 Real estate activities | 2016 | -1.4 | 1.4 |
| | 2017 | -2.5 | 2.8 |
| | 2018 | -2.4 | 2.4 |
| M Professional, scientific and technical activities | 2016 | -2.0 | 2.0 |
| | 2017 | -2.6 | 2.6 |
| | 2018 | -1.5 | 1.5 |
| N Administrative and support services activities | 2016 | -1.0 | 1.0 |
| | 2017 | -1.0 | 1.0 |
| | 2018 | -1.0 | 1.1 |
| R Arts, entertainment and recreation | 2016 | -0.7 | 0.8 |
| | 2017 | -1.3 | 2.3 |
| | 2018 | 0.4 | 0.6 |
| S Other service activities | 2016 | -0.8 | 0.9 |
| | 2017 | -0.9 | 1.1 |
| | 2018 | -1.2 | 1.4 |

1) The average have been calculated upon completion of the data for the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

2) The average have been calculated from the absolute values of differences between the first and last release months in the statistical reference year, when the official structural business and financial statement statistics are also published.

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Source: Turnover of service industries, Statistics Finland