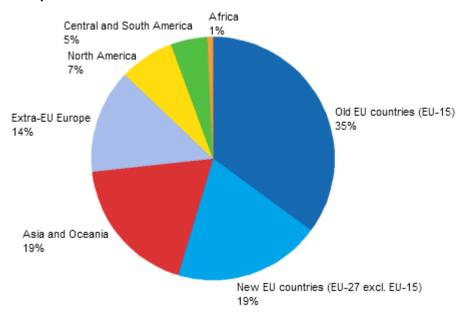


Finnish affiliates abroad 2008

Finnish enterprises' personnel in affiliates abroad centred in EU countries in 2008

Measured by the number of personnel, the activity of Finnish enterprises in affiliates abroad was concentrated in EU countries. In 2008, a total of 575,000 persons were working in Finnish affiliates abroad. One half of them were working in EU countries: nearly two fifths in old EU countries and one fifth in new EU countries. Asia and Oceania have caught up with new EU countries as one fifth of the personnel of Finnish affiliates were located there. The data were produced by Statistics Finland, and they are based on an inquiry addressed to enterprises.

Number of personnel abroad in 2008



In old EU countries the number of personnel was highest in affiliates of the paper industry (31,500 persons), the electrical and electronic industry (25,500 persons) and the machinery and metal products industry (25,000 persons), in all nearly 82,000 employees. In new EU countries affiliates employed most in the wholesale and retail trade (18,000 persons) and in electrical and electronic industry (17,000 persons). In Asia and Oceania the number of personnel was highest for affiliates in the electrical and electronic industry

(54,000 persons). Of individual countries, the number of personnel in affiliates was largest in Sweden (74,000 persons), China (50,000 persons) and Russia (48,000 persons).

Investments by Finnish affiliates abroad into their tangible goods totalled EUR 10,885.5 million in gross. Over 60 per cent of the investments were made in affiliates located in Europe and 25 per cent in North America. In affiliates located in old EU countries investments were made most into the manufacture of basic metals (EUR 363 million), in new EU countries into business services (EUR 146 million) and the electrical and electronic industry (EUR 122 million) and in Europe outside the EU into the information and communication (EUR 1,307 million). In North America affiliates invested most into the machinery and metal products industry (EUR 2,463 million). Of individual countries investments were made most by Finnish affiliates in the United States, amounting to EUR 2,613 million.

The combined total turnover of Finnish affiliates located abroad was EUR 215,325.8 million. The figure includes intra-group trade. Nearly one half of this combined total turnover was generated by affiliates in old EU countries, nearly one fifth in new EU countries and almost one fifth in Asia and Oceania. Among industries, most turnover was produced in old EU countries in affiliates in the wholesale and retail trade (EUR 17,503 million) and paper industry (EUR 17,460 million), in new EU countries in business services (EUR 9,936 million) and in Asia and Oceania in the electrical and electronic industry (EUR 20,817 million). Examined by country, most turnover was generated by affiliates in Sweden (EUR 31,874 million), Germany (EUR 23,102 million) and Estonia (EUR 19,836 million).

In 2008, groups with affiliates located abroad employed a total of 562,000 persons in Finland and invested EUR 5,700 million into tangible assets in Finland.

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Appendix tables

Appendix table 1. Finnish affiliates abroad by area in 2008

Area		Gross investment (EUR million) ¹⁾	Turnover (EUR million)	Number of affiliates
EU15	201 660	2 279,9	90 378,9	1 732
EU27 excl. EU15	112 500	2 330,4	36 580,0	1 147
Non-EU Europe	79 730	2 280,3	26 650,2	758
Asia and Oceania	107 140	1 080,4	36 204,1	537
North America	41 940	2 694,9	17 923,0	262
Central and South America	27 720	178,6	6 692,6	163
Africa	4 370	10,9	897,3	48
Total, all areas	575 070	10 855,5	215 325,9	4 647

¹⁾ Gross investment in tangible goods.

Appendix table 2. Finnish affiliates in EU countries in 2008

Country	Number of employees	Gross investment (EUR million) ¹⁾	Turnover (EUR million)	Number of affiliates
Austria	6 490	30	2 700	45
Belgium	4 140	20	1 780	60
Denmark	10 130	90	3 890	115
France	15 470	80	6 460	134
Germany	44 640	290	23 100	255
Greece	810	0	250	10
Ireland	780	0	430	17
Italy	10 270	280	4 310	74
Luxembourg	70	0	100	7
Netherlands	11 000	140	4 410	144
Portugal	840	0	540	22
Spain	4 870	10	2 730	66
Sweden	73 680	1 160	31 870	612
United Kingdom	18 480	170	7 780	171
Total, Old EU countries (EU-15)	201 660	2 280	90 380	1 732
Bulgaria	570	0	50	15
Czech Republic	5 920	20	990	63
Estonia	30 200	1 370	19 840	430
Hungary	13 490	110	5 610	63
Latvia	12 480	270	2 590	182
Lithuania	14 360	170	1 940	177
Poland	29 000	300	4 490	143
Romania	4 070	60	590	29
Slovakia	2 090	20	430	29
Slovenia	140	0	40	10
Total, New EU countries (EU-27 excl. EU-15)	112 500	2 330	36 580	1 147
Total, EU-27	314 160	4 610	126 960	2 879

¹⁾ Gross investment in tangible goods.

Appendix table 3. Finnish affiliates in countries outside EU in 2008

Country	Number of employees	Gross investment (EUR million) ¹⁾	Turnover (EUR million)	Number of affiliates
Belarus	1 250	0	90	10
Croatia	390	0	110	12
Norway	16 390	150	5 330	200
Russian Federation	48 090	730	13 040	405
Serbia	190	0	30	6
Switzerland	2 340	30	840	38
Turkey	6 190	1 220	6 250	21
Ukraine	3 470	40	330	41
Total, extra-EU Europe	79 730	2 280	26 650	758
Australia	6 290	30	2 790	46
China	50 090	260	17 760	162
Hong Kong	1 170	0	990	28
India	26 130	150	4 960	45
Indonesia	2 780	10	870	23
Japan	1 400	10	860	35
Kazakstan	1 680	200	710	11
Korea, Republic of (South Korea)	1 520	50	3 160	19
Malaysia	2 480	10	400	33
New Zealand	670	0	150	10
Pakistan	1 090	0	140	4
Philippines	440	0	50	7
Singapore	3 100	110	1 300	46
Taiwan, Province of China	670	0	450	8
Thailand	2 640	10	940	20
United Arab Emirates	1 720	10	200	14
Viet Nam	530	0	60	5
Total, Asia and Oceania	107 140	1 080	36 200	537
Canada	6 850	80	1 850	57
United States	35 090	2 610	16 080	205
Total, North America	41 940	2 690	17 920	262
Argentina	430	0	80	12
Brazil	17 240	110	3 600	50
Chile	1 510	0	290	16
Mexico	6 500	10	1 130	36
Peru	260	0	180	4
Uruguay	680	60	1 020	11
Venezuela	130	2)	70	6
Total, Central and South America	27 720	180	6 690	163
Egypt	400	0	50	5
South Africa	3 240	10	660	21
Total, Africa	4 370	10	900	48
Total, extra-EU countries	260 900	6 245,2	88 367,1	1 768

¹⁾ Gross investment in tangible goods.

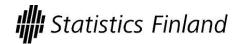
^{2) .. =} Confidential.

Appendix table 4. Finnish affiliates abroad by industry (TOL 2008) in 2008

Industry		Gross investment in tangible assets (EUR million) ¹⁾		Number of affiliates
Agriculture, forestry and fishing (A)	2 180	46,6	1 038,3	28
Mining and quarrying (B)	3 170	2)	1 138,7	20
Manufacturing (C)	379 980	6 268,7	115 601,8	2 097
Manufacture of food products and beverages (10-11)	25 910	133,3	4 382,8	111
Manufacture of textiles, wearing apparel, leather and related products (13-15)	2 460	25,5	450,5	21
Manufacture of wood and products of wood and cork and furniture (16, 31)	4 280	96,4	886,6	43
Manufacture of paper and paper products (17)	46 080	406,9	21 386,4	246
Manufacture of chemicals, chemical products, basic pharmaceutical products and pharmaceutical preparations (20-21)	11 200	193,9	3 913,7	144
Manufacture of rubber, plastic and other non-metallic mineral products (22-23)	33 390	345,0	6 714,8	197
Manufacture of basic metals (24)	15 320	436,9	8 085,6	103
Manufacture of fabricated metal products (incl. machinery and equipment), motor vehicles n.e.c. (25, 28-30)	83 380	3 032,8	19 480,4	707
Manufacture of computer, electronic, optical products, electrical equipment and other manufacturing (26, 27, 32)	124 110	556,5	42 944,0	348
Electricity, gas, steam, air conditioning, water supply (inc. sewerage and waste management) (D and E)	10 840	793,0	5 280,4	82
Construction (F)	34 230	109,6	4 763,3	235
Wholesale and retail trade; repair of motor vehicles and motorcycles (G)	55 830	538,1	36 065,5	971
Transportation and storage (H)	9 890	100,9	5 573,3	151
Accommodation and food service activities (I)	4 470	2)	2 928,2	19
Information and communication (J)	33 030	1 798,2	16 135,7	391
Financial and insurance activities (K)	10 280	586,0	11 012,9	94
Real estate, professional, scientific, technical, administrative and support service activities (L, M and N) $$	29 820	555,0	15 672,2	524
Education, human health, social service activities, arts, entertainment, recreation and other service activities (P, Q, R and S)	1 370	8,9	115,7	35
Total, all industries	575 070	10 855,5	215 325,9	4 647

¹⁾ Gross investment in tangible goods.

^{2) .. =} Confidential.



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