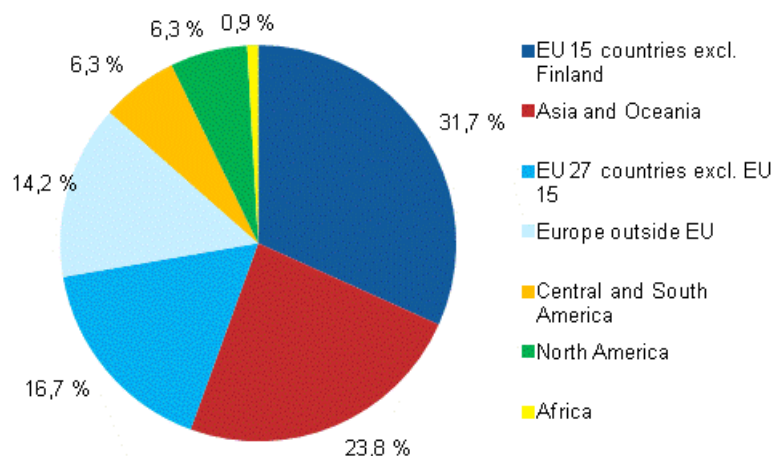


Finnish affiliates abroad 2011

Finnish enterprises abroad: good 4,600 affiliates in 119 countries in 2011

According to Statistics Finland's data, Finnish enterprises had business activity in 4,617 affiliates located in 119 countries in 2011. Measured by the number of personnel, the activity in affiliates abroad concentrated in Europe and Asia. The personnel abroad totalled over 585,000, of whom one-third were working in EU 15 countries, nearly one-quarter in Asia and Oceania and good one-sixth in EU 27 countries. Examined by country, the numbers of personnel were the highest in Sweden, China, Russia and India. These data derive from data collected from enterprises.

Personnel in affiliates abroad by country group in 2011



Finnish affiliates employed the largest numbers of persons in EU 15 countries, altogether good 185,500 persons. In EU 15 countries, the largest industries by the number of personnel were the machinery and metal products industry (36,060 persons), and the paper industry (28,810 persons). Measured by the number of personnel, Finnish affiliates' personnel was the second biggest in Asia and Oceania, numbering nearly 139,600. The industries with the highest numbers of personnel in Asia and Oceania were the electrical and electronics industry (80,500 persons), and the machinery and metal products industry (30,260 persons). In EU 27 countries, the number of personnel was nearly 98,000 and the biggest industries were wholesale and retail trade (16,420 persons), and the electrical and electronics industry (15,820 persons). Of individual

countries, the numbers of personnel in affiliates were the highest in Sweden (71,320 persons), China (70,700 persons), Russia (50,970 persons) and India (41,440 persons). The manufacturing industry was the most significant employer in Finnish affiliates abroad. The numbers of personnel were the highest in affiliates of the electrical and electronics industry (156,590 persons), and the machinery and metal products industry (106,450 persons).

Investments by affiliates abroad into their tangible goods amounted to nearly EUR 3.9 billion gross. Sixty-eight per cent of the investments were made in Europe and 18 per cent in Asia and Oceania. In the EU countries, the largest investments were made by the paper industry (EUR 471 million) and in European countries outside the EU by wholesale and retail trade (EUR 104 million). In Asia and Oceania, investments concentrated in the electrical and electronics industry (EUR 234 million) and in information and communication activity (EUR 198 million). Among individual countries, investments totalled most, or EUR 638.3 million, in Sweden. Examined world-wide, affiliates of the paper industry invested the largest total amount of EUR 564.1 million.

The combined total turnover of Finnish affiliates located abroad amounted to good EUR 171.2 billion. The figure describes unconsolidated turnover, in other words it includes, for instance, intra-group trade. Forty-three per cent of the turnover was made in EU 15 countries and 21 per cent in Asia and Oceania. In EU 15 countries, the largest amounts of turnover were generated in wholesale and retail trade (EUR 19.3 billion) and in the paper industry (EUR 15.8 billion). In Asia and Oceania, the industry with the most significant turnover was the electrical and electronic industry (EUR 18,7 billion). Among the industries, the highest turnover world-wide was generated by wholesale and retail trade (EUR 39.8 billion) and by the electrical and electronics industry (EUR 31.6 billion).

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Appendix tables

Appendix table 1. Finnish affiliates abroad by country group in 2011

	Number of employees ¹⁾	Personnel costs (EUR million)	Investments (EUR million) ²⁾	Turnover (EUR million)	Number of affiliates
EU 15 countries excl. Finland	185,520	12,298.7	1,463.2	73,384.3	1,608
EU 27 countries excl. EU 15	97,980	1,637.7	514.0	14,416.4	1,124
Europe outside EU	83,010	2,698.9	681.6	24,410.7	763
Asia and Oceania	139,580	2,655.2	717.1	36,110.0	628
North America	36,690	2,821.6	350.3	12,424.4	265
Central and South America	37,220	993.1	158.1	6,438.6	166
Africa	5,400	200.6	10.3	4,048.8	63
All country groups, total	585,390	23,305.8	3,894.5	171,233.2	4,617

1) Annual average

2) Gross investment in tangible assets

Appendix table 2. Finnish affiliates in EU countries in 2011

Corrected on 14 April 2014. The corrections are indicated in red.

	Number of employees ¹⁾	Personnel costs (EUR million)	Investments (EUR million) ²⁾	Turnover (EUR million)	Number of affiliates
Austria	4,900	319.0	49.1	1,814.6	43
Belgium	4,770	330.5	33.9	1,748.6	64
Denmark	8,900	653.3	48.3	3,174.4	111
France	12,290	867.4	52.7	4,829.0	110
Germany	40,380	2,996.8	209.1	13,835.1	245
Greece	950	39.0	2.0	285.2	9
Ireland	740	37.1	.. ³⁾	266.0	17
Italy	8,450	499.3	45.7	2,994.9	75
Luxembourg	50	2.0	..	15.0	10
Netherlands	9,610	584.9	192.9	3,470.6	119
Portugal	1,750	72.7	5.6	503.3	18
Spain	5,260	275.4	21.9	1,896.3	67
Sweden	71,320	4,653.1	638.3	33,097.3	561
United Kingdom	16,150	968.4	66.2	5,454.2	159
EU 15 countries excl. Finland, total	185,520	12,298.7	1,463.2	73,384.3	1,608
Bulgaria	1,140	13.5	3.6	78.1	14
Cyprus	..	..	..	..	6
Czech Republic	6,350	126.5	11.1	1,114.3	55
Estonia	26,860	441.1	174.1	4,140.5	430
Hungary	9,130	190.6	20.7	526.8	58
Latvia	9,110	141.9	27.1	1,490.6	177
Lithuania	11,700	161.7	27.0	1,506.0	161
Malta	..	..	..	..	1
Poland	28,320	476.5	237.3	4,890.3	150
Romania	3,020	39.1	2.9	108.8	30
Slovakia	1,960	32.9	9.3	246.5	26

Corrected on 14 April 2014. The corrections are indicated in red.

	Number of employees ¹⁾	Personnel costs (EUR million)	Investments (EUR million) ²⁾	Turnover (EUR million)	Number of affiliates
Slovenia	230	7.9	0,7	140.0	16
EU 27 countries excl. EU 15, total	97,980	1,637.7	514.0	14,416.4	1,124
EU countries, total	283,500	13,936.4	1,977.2	87,800.7	2,732

1) Annual average

2) Gross investment in tangible assets

3) Confidential

Appendix table 3. Finnish affiliates in countries outside EU in 2011

Corrected on 14 April 2014. The corrections are indicated in red.

	Number of employees ¹⁾	Personnel costs (EUR million)	Investments (EUR million) ²⁾	Turnover (EUR million)	Number of affiliates
Azerbaijan	860	37.4	.. ³⁾	387.9	4
Belarus	2,710	15.7	24.7	153.5	18
Croatia	350	11.1	0,4	59.1	11
Norway	18,470	1,402.6	123.2	6,687.3	191
Russian Federation	50,970	862.3	324.4	10,959.5	404
Serbia	400	6.7	0,9	29.7	7
Switzerland	2,130	226.7	9.2	4,324.7	37
Turkey	4,390	96.6	13.8	1,372.5	22
Ukraine	1,880	23.2	7.1	225.9	45
Europe outside EU, total	83,010	2,698.9	681.6	24,410.7	763
Australia	4,090	383.1	22.9	2,271.5	41
China	70,700	987.2	261.4	20,837.1	211
Hong Kong	1,790	58.1	3.6	855.3	41
India	41,440	373.1	108.1	3,566.5	65
Indonesia	2,240	64.4	4.0	474.2	23
Japan	1,480	137.2	14.1	2,420.4	29
Kazakstan	140	4.2	0,2	34.7	15
Korea, Republic of (South Korea)	2,250	89.5	14.7	220.5	22
Malaysia	2,150	44.1	9.0	565.3	26
New Zealand	620	27.7	2.2	199.0	12
Philippines	500	16.8	0,3	70.2	8
Saudi Arabia	290	4.6	4.6	65.1	4
Singapore	3,000	195.0	39.3	2,402.5	48
Taiwan, Province of China	580	28.5	0,7	377.6	9
Thailand	2,470	47.8	8.8	807.0	20
United Arab Emirates	1,280	95.9	1.4	119.4	17
Viet Nam	620	6.5	1.7	43.3	6
Asia and Oceania, total	139,580	2,655.2	717.1	36,110.0	628
Canada	5,950	399.1	47.9	2,105.2	54
United States	30,740	2,422.5	302.4	10,319.2	211
North America, total	36,690	2,821.6	350.3	12,424.4	265
Argentina	470	22.1	1.0	112.3	12
Brazil	21,670	723.5	63.8	3,591.0	54
Chile	1,700	51.3	4.1	442.3	17
Mexico	11,270	109.8	6.1	1,124.1	44
Peru	510	20.5	2.4	148.7	6
Uruguay	670	25.3	80.3	799.6	9
Venezuela	90	3.0	..	30.9	5
Central and South America, total	37,220	993.1	158.1	6,438.6	166
Ghana	50	..	..	..	3
Morocco	390	20.2	0,3	32.4	5
South Africa	3,520	127.2	6.9	3,783.2	28
Tanzania, United Republic of	..	8.1	..	45.2	3

Corrected on 14 April 2014. The corrections are indicated in red.

	Number of employees ¹⁾	Personnel costs (EUR million)	Investments (EUR million) ²⁾	Turnover (EUR million)	Number of affiliates
Africa, total	5,400	200.6	10.3	4,048.8	63
Countries outside EU, total	301,900	9,369.4	1,917.4	83,432.5	1,885

1) Annual average

2) Gross investment in tangible assets

3) Confidential

Appendix table 4. Finnish affiliates abroad by industry in 2011

	Number of employees ¹⁾	Personnel costs (EUR million)	Investments (EUR million) ²⁾	Turnover (EUR million)	Number of affiliates
Agriculture, forestry and fishing (A)	1,810	49.0	92.0	777.8	25
Mining and quarrying (B)	1,050	30.6	16.9	250.6	17
Manufacturing (C)	386,770	14,400.6	2,412.6	99,699.6	1,939
Electricity, gas and water supply (D ja E)	9,290	320.4	2.7	5,683.3	54
Construction (F)	31,870	1,525.3	56.1	5,578.9	235
Wholesale and retail trade (G)	70,630	3,087.7	328.6	39,826.5	1,115
Transportation and storage (H)	10,660	304.3	228.4	1,381.3	122
Accommodation and food service activities (I)	3,180	128.5	2.8	358.8	75
Information and communication (J)	31,390	1,494.6	457.3	4,729.7	376
Financial and insurance activities (K)	10,490	700.7	81.7	5,925.7	114
Real estate activities, professional, scientific and technical activities, administrative and support service activities (L, M ja N)	26,430	1,216.7	199.7	6,888.5	509
Education, human health and social work activities, arts, entertainment and recreation, other service activities (P, Q, R ja S)	1,810	47.3	15.6	132.5	36
All industries, total	585,390	23,305.8	3,894.5	171,233.2	4,617

1) Annual average

2) Gross investment in tangible assets

Appendix table 5. Finnish affiliates abroad in manufacturing industries in 2011

	Number of employees ¹⁾	Personnel costs (EUR million)	Investments (EUR million) ²⁾	Turnover (EUR million)	Number of affiliates
Manufacture of food products and beverages (10-11)	27,220	700.6	262.8	5,242.8	95
Manufacture of textiles, wearing apparel and leather (13-15)	2,650	88.5	15.2	570.2	27
Manufacture of wood, products of wood, cork and furniture (16,31)	2,960	78.9	8.4	757.0	37
Manufacture of paper and paper products (17)	45,770	2,353.5	564.1	20,060.1	232
Printing and reproduction of recorded media (18)	340	13.7	1.1	226.8	9
Chemical industry (19-22)	29,060	1,200.6	544.9	9,461.5	311
Manufacture of non-metallic mineral products (23)	1,830	50.5	32.0	501.6	18
Manufacture of basic metals (24)	13,920	525.1	96.8	6,351.6	88
Machinery and metal products industry (25,28-30,33)	106,450	4,552.7	337.9	24,956.8	741
Electrical and electronics industry (26,27,32)	156,590	4,836.6	549.6	31,571.1	383
Manufacturing (C) industry, total	386,770	14,400.6	2,412.6	99,699.6	1,939

1) Annual average

2) Gross investment in tangible assets

Appendix table 6. Finnish affiliates in EU countries in 2011, the largest industries¹⁾

		Number of employees ²⁾	Personnel costs (EUR million)	Investments (EUR million) ³⁾	Turnover (EUR million)	Number of affiliates
EU 15 countries excl. Finland	Machinery and metal products industry (25,28-30,33)	36,060	2,094.7	124.4	10,428.9	268
	Manufacture of paper and paper products (17)	28,810	1,963.7	345.7	15,786.4	118
	Wholesale and retail trade (G)	21,760	1,463.0	142.3	19,348.7	356
	Electrical and electronics industry (26,27,32)	20,960	1,807.3	62.1	3,560.3	101
	Construction (F)	14,550	890.7	28.8	2,860.0	46
	Information and communication (J)	12,010	897.4	56.0	2,415.9	166
	Real estate activities, professional, scientific and technical activities, administrative and support service activities (L, M ja N)	9,910	688.9	78.3	1,630.5	184
	Chemical industry (19-22)	8,890	548.2	232.8	3,234.8	113
	Manufacture of food products and beverages (10-11)	8,340	444.5	156.4	3,212.8	46
	Manufacture of basic metals (24)	7,170	383.0	58.2	3,906.8	32
EU 27 countries excl. EU 15	Machinery and metal products industry (25,28-30,33)	9,730	145.9	24.6	1,428.5	113
	Manufacture of paper and paper products (17)	5,340	92.4	124.8	1,168.5	31
	Wholesale and retail trade (G)	16,420	251.9	40.3	4,863.6	328
	Electrical and electronics industry (26,27,32)	15,820	317.2	45.4	999.1	54
	Construction (F)	7,750	126.3	8.1	682.5	88
	Information and communication (J)	8,200	176.1	20.3	513.4	69
	Real estate activities, professional, scientific and technical activities, administrative and support service activities (L, M ja N)	8,980	121.2	30.1	409.5	152
	Manufacture of food products and beverages (10-11)	12,480	154.6	60.6	1,400.8	31

1) Measured by the number of personnel

2) Annual average

3) Gross investment in tangible assets

Appendix table 7. Finnish affiliates in countries outside EU in 2011, the largest industries¹⁾

		Number of employees ²⁾	Personnel costs (EUR million)	Investments (EUR million) ³⁾	Turnover (EUR million)	Number of affiliates
Europe outside EU	Wholesale and retail trade (G)	22,630	649.2	104.1	9,328.2	215
	Machinery and metal products industry (25,28-30,33)	10,690	401.1	27.9	2,378.5	85
	Construction (F)	9,140	473.7	18.4	1,930.1	72
	Manufacture of food products and beverages (10-11)	6,390	100.9	45.6	623.9	16
	Transportation and storage (H)	5,550	92.6	52.5	431.6	37
Asia and Oceania	Machinery and metal products industry (25,28-30,33)	30,260	676.4	104.8	5,226.4	161
	Electrical and electronics industry (26,27,32)	80,500	1,275.2	233.6	18,742.3	108
	Information and communication (J)	6,320	112.7	198.4	701.3	49
	Manufacture of paper and paper products (17)	5,990	96.7	43.7	1,119.7	35
	Chemical industry (19-22)	5,120	70.4	59.1	1,666.9	50
North America	Machinery and metal products industry (25,28-30,33)	12,370	968.6	21.1	4,072.5	48
	Electrical and electronics industry (26,27,32)	6,810	623.8	166.3	1,430.6	30
	Chemical industry (19-22)	6,920	365.4	94.7	2,236.9	37
Central and South America	Machinery and metal products industry (25,28-30,33)	5,240	212.3	30.6	1,108.3	45
	Electrical and electronics industry (26,27,32)	26,350	571.8	20.5	2,789.4	35

1) Measured by the number of personnel

2) Annual average

3) Gross investment in tangible assets

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Inquiries

Anna-Maija Paakki 09 1734 3640

Director in charge:

Hannele Orjala

tytaryhtiot@stat.fi

www.stat.fi

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