

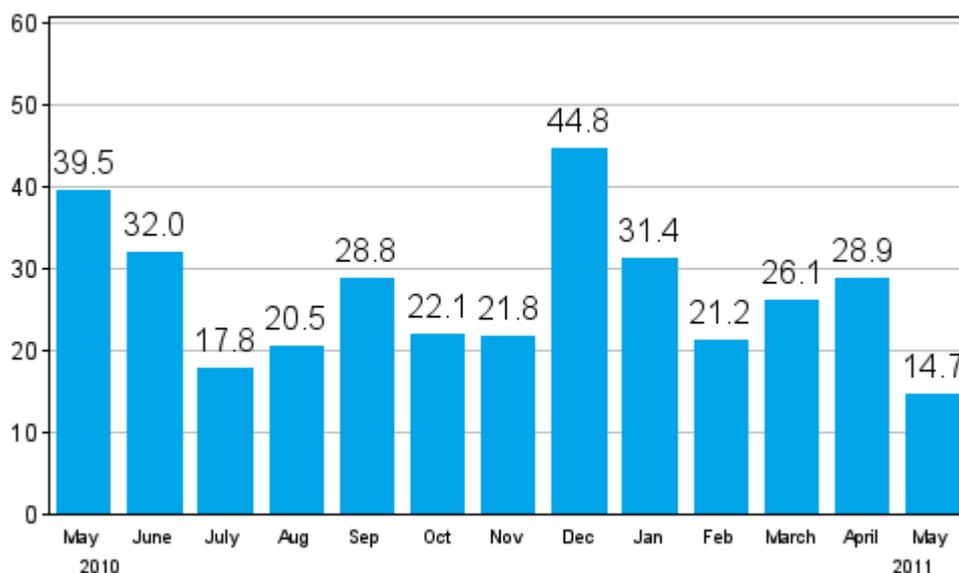
New orders in manufacturing

2011, May

New orders in manufacturing increased by some 15 per cent year-on-year in May

According to Statistics Finland, the value of new orders in manufacturing was 14.7 per cent higher in May 2011 than twelve months earlier. In the January to May period, new orders in manufacturing increased by 24.1 per cent year-on-year.

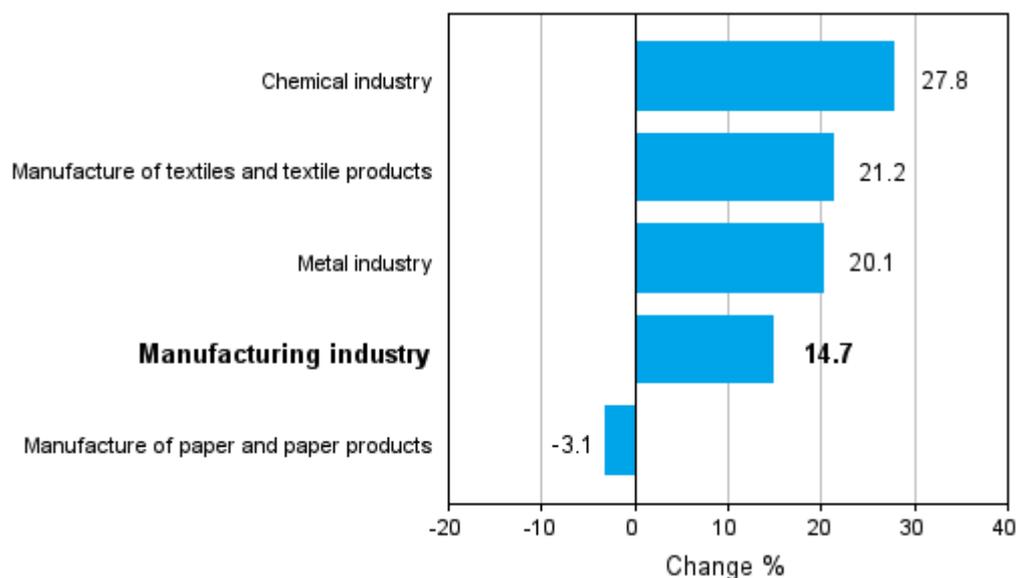
Change in new orders in manufacturing from corresponding month of the previous year (original series), % (TOL 2008)



Strong growth of new orders in manufacturing continued through May. The growth was strongest in the chemical industry, where the value of orders was as much as 27.8 per cent up on the year before. In the chemical industry, new orders have reached the peak level where they were before the economic downturn. Orders went up by 21.2 per cent in the textile industry and by 20.1 per cent in the metal industry. Orders declined by 3.1 per cent in the industry of manufacture of paper, and paper and paperboard products.

When interpreting these statistics it should be borne in mind that they typically show strong fluctuations by month. Even new orders of substantial value are not examined over extended time periods but for the statistical reference month only. It must also be noted that order cancellations are not taken into account when the value of new orders is calculated.

Change in new orders in manufacturing 05/2010-05/2011 (TOL 2008)



The index of new orders in manufacturing describes development in the value of new orders received by enterprises for commodities and services that are meant to be produced by establishments located in Finland. These statistics are based on non-probability sampling, in which the basic observation unit is an enterprise or a kind-of-activity unit. The sample comprises monthly approximately 400 to 430 enterprises or their kind-of-activity units. Index point figures and annual change percentages are published monthly for five industry categories. The time series start from January 2005 and their base year is 2005 (2005=100). A detailed description of the statistics and the calculation method are included in the quality description on the home page of the statistics.

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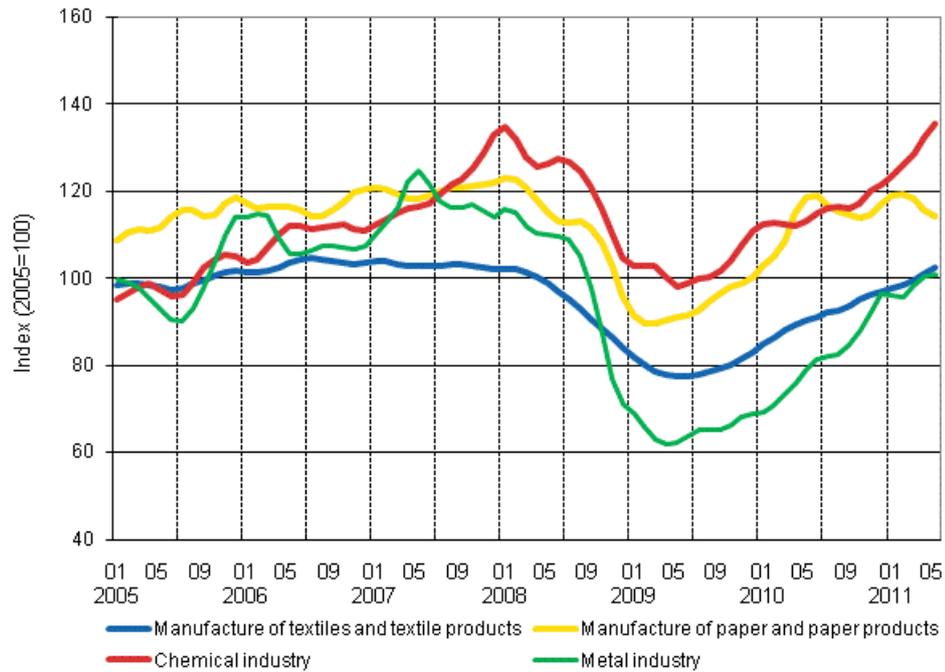
Appendix table 1. Three-month moving change, cumulative change and change in the latest month, year-on-year, % (TOL 2008)

	Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
	06-08/2010	09-11/2010	12/10-02/11	03-05/2011		
Manufacturing industry (13-14, 17, 20-21, 24-30)	24,0	24,1	32,7	22,9	24,1	14,7
Manufacture of textiles and textile products (13-14)	14,6	24,8	10,5	11,8	11,8	21,2
Manufacture of paper and paper products (17)	28,3	13,2	18,2	2,7	7,6	-3,1
Chemical industry (20-21)	18,6	13,0	7,6	19,1	15,4	27,8
Metal industry (24-30)	23,5	31,1	45,8	32,9	33,8	20,1

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Appendix figures

Appendix figure 1. New orders in manufacturing, trend series by industry (TOL 2008)



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Source: New orders in manufacturing 2011, May. Statistics Finland