

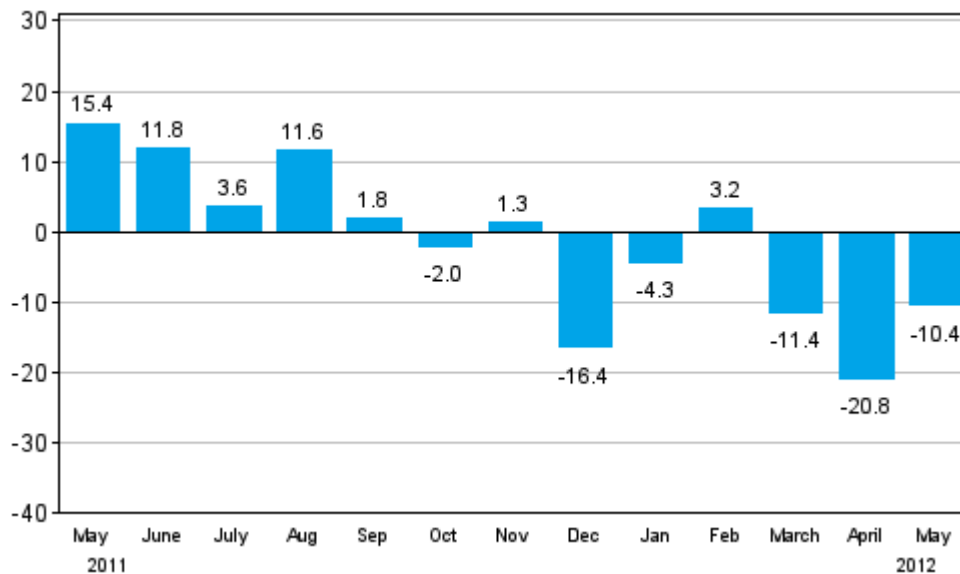
New orders in manufacturing

2012, May

New orders in manufacturing decreased by 10.4 per cent year-on-year in May

According to Statistics Finland, the value of new orders in manufacturing was 10.4 per cent lower in May 2012 than twelve months earlier. In the January to May period, new orders in manufacturing decreased by 9.2 per cent year-on-year.

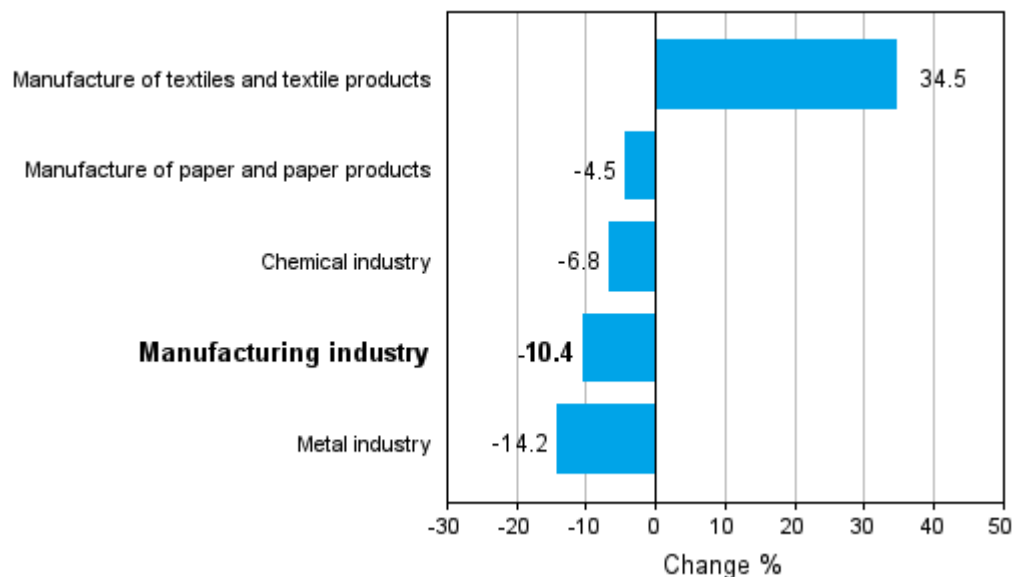
Change in new orders in manufacturing from corresponding month of the previous year (original series), % (TOL 2008)



Among the examined main industries, the textile industry showed 34.5 per cent growth. Orders decreased by 14.2 per cent in the metal industry, in the chemical industry orders fell by 6.8 per cent from last year's May and in the manufacture of paper, and paper and board products by 4.5 per cent. Orders declined in the chemical industry for the first time since 2009.

When interpreting these statistics it should be borne in mind that they typically show strong fluctuations by month. Even new orders of substantial value are not examined over extended time periods but for the statistical reference month only.

Change in new orders in manufacturing 5/2011-5/2012 (TOL 2008)



The index of new orders in manufacturing describes development in the value of new orders received by enterprises for commodities and services that are meant to be produced by establishments located in Finland. These statistics are based on non-probability sampling, in which the basic observation unit is an enterprise or a kind-of-activity unit. The sample comprises monthly approximately 400 to 430 enterprises or their kind-of-activity units. Index point figures and annual change percentages are published monthly for five industry categories. The time series start from January 2005 and their base year is 2005 (2005=100). A detailed description of the statistics and the calculation method are included in the quality description on the home page of the statistics.

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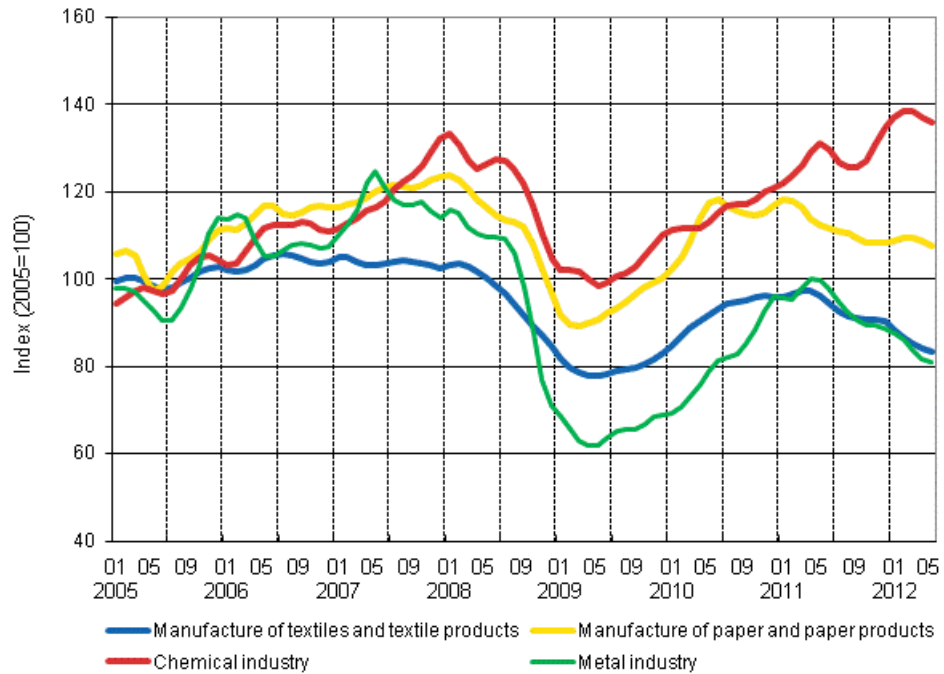
Appendix table 1. Three-month moving change, cumulative change and change in the latest month, year-on-year, % (TOL 2008)

	Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
	06-08/2011	09-11/2011	12/11-02/12	03-05/2012		
Manufacturing industry (13-14, 17, 20-21, 24-30)	9,4	0,4	-6,7	-14,1	-9,2	-10,4
Manufacture of textiles and textile products (13-14)	-3,6	-9,8	-0,5	-1,4	-5,1	34,5
Manufacture of paper and paper products (17)	-6,9	-6,0	-8,6	-5,8	-6,3	-4,5
Chemical industry (20-21)	6,3	6,6	13,7	5,1	8,0	-6,8
Metal industry (24-30)	17,8	2,1	-9,8	-20,5	-13,5	-14,2

1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Appendix figures

Appendix figure 1. New orders in manufacturing, trend series by industry (TOL 2008)



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Source: New orders in manufacturing 2012, May. Statistics Finland