

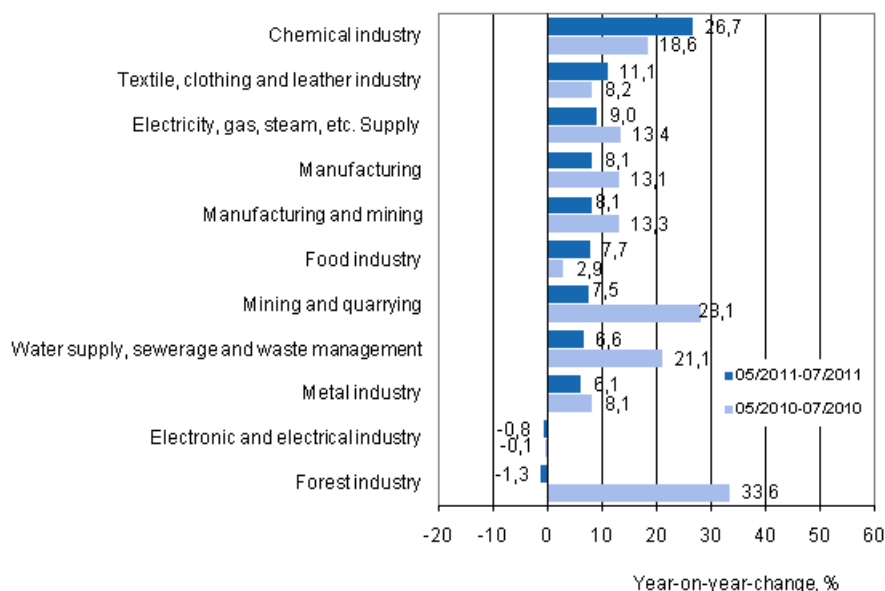
Index of turnover in industry

2011, July

Turnover in manufacturing grew by 8 per cent in May to July from the year before

According to Statistics Finland, turnover in manufacturing in the May to July period was 8.1 per cent higher than in the corresponding period of the year before. Domestic sales grew by 11.5 per cent and export turnover by 5.5 per cent from one year ago.

Annual change in turnover in selected manufacturing industries during 5/2011–7/2011 and 5/2010–7/2010, % (TOL 2008)



Lähde: Statistics Finland

Turnover went up from the corresponding period of the previous year in nearly all sub-industries. The growth was strongest in the chemical industry (26.7%) and in the textile, clothing and leather industry (11.1%). In contrast, turnover contracted slightly in the forest industry (-1.3%) and in the electrical and electronic industry (-0.8%).

The index of turnover in industry describes enterprises whose main industry is manufacturing. The calculation of the indices is based on the Tax Administration's value added tax data which are supplemented with data obtained with Statistics Finland's sales inquiry. The monthly turnovers of manufacturing enterprises can vary considerably, especially in the metal industries. The variation is mainly due to invoicing practices. The final invoice for major machinery deliveries and projects may be recorded in the sales of one month, even if the delivery had required the work of several months or years.

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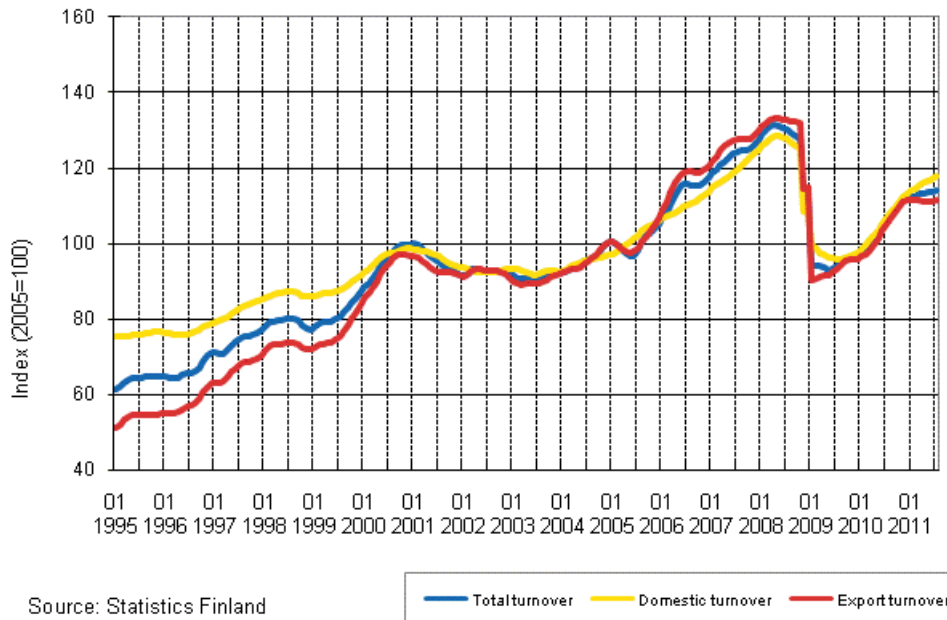
Appendix table 1. Year-on-year change in turnover by industry, % (TOL 2008)

	Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
	08-10/2010	11/10-01/11	02-04/2011	05-07/2011	01-07/2011	07/2011
B Mining and quarrying	32,2	36,8	30,2	7,5	21,0	16,3
C Manufacturing	12,7	19,4	15,0	8,1	11,6	5,2
D Electricity, gas, steam and air conditioning supply	15,5	16,8	4,1	9,0	4,6	2,8
E Water supply; sewerage, waste management and remediation act	14,3	23,4	16,4	6,6	13,3	10,4
10-12 Food industry	4,5	8,1	8,0	7,7	7,7	2,4
13-15 Textile, clothing and leather industry	12,6	23,4	10,2	11,1	10,0	6,6
16-17 Forest industry	19,6	18,8	11,7	-1,3	6,3	-4,1
19-22 Chemical industry	20,3	31,7	31,6	26,7	27,6	27,1
24-30 Metal industry	10,2	19,0	13,3	6,1	9,7	1,9
26-27 Electronic and electrical industry	0,3	9,7	6,4	-0,8	0,8	-12,8
13, 14, 17, 20, 21, 24-30 Manufacturing working on orders	12,3	18,6	13,5	4,6	9,3	1,1

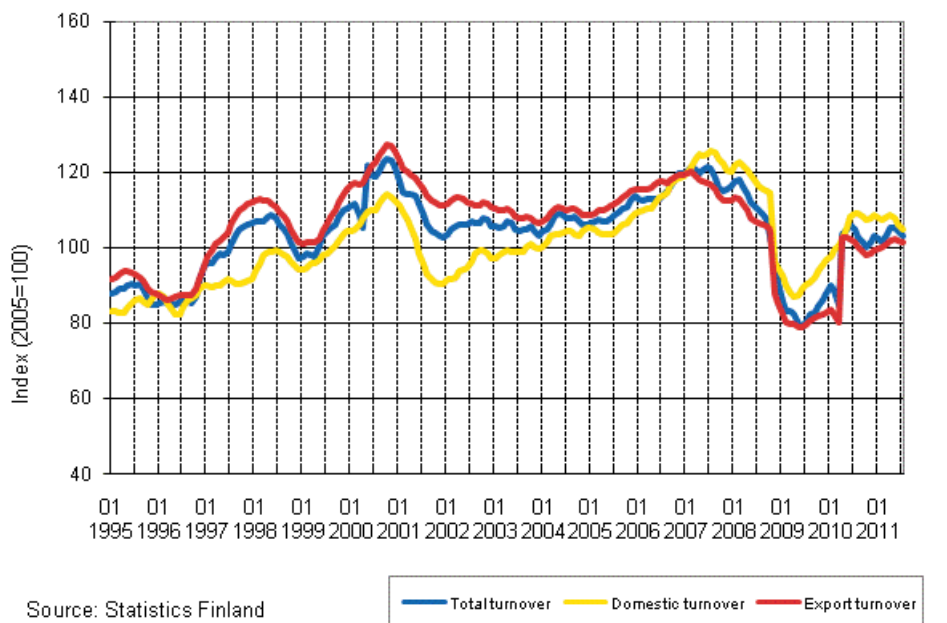
1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Appendix figures

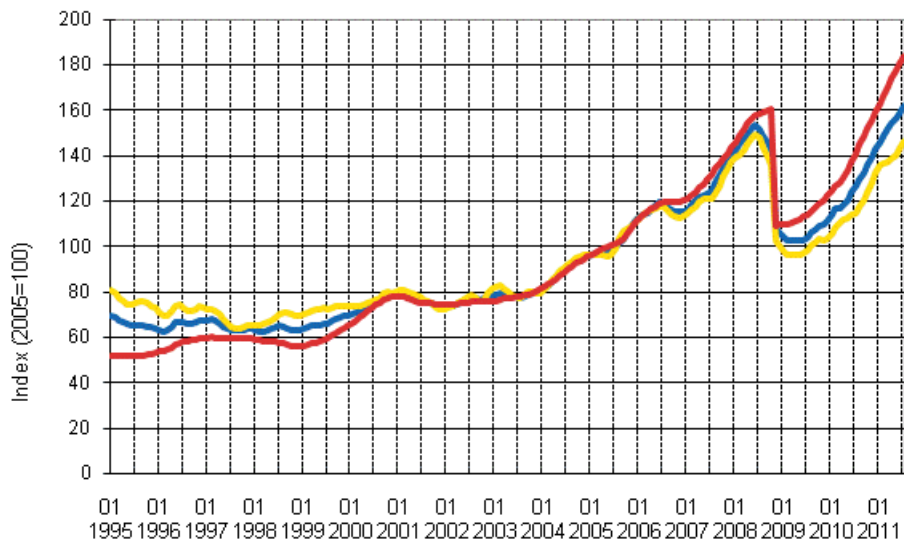
Appendix figure 1. Trend series on total turnover, domestic turnover and export turnover in manufacturing 1/1995–7/2011



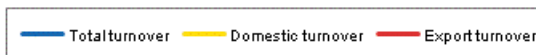
Appendix figure 2. Trend series on total turnover, domestic turnover and export turnover in the forest industry 1/1995–7/2011



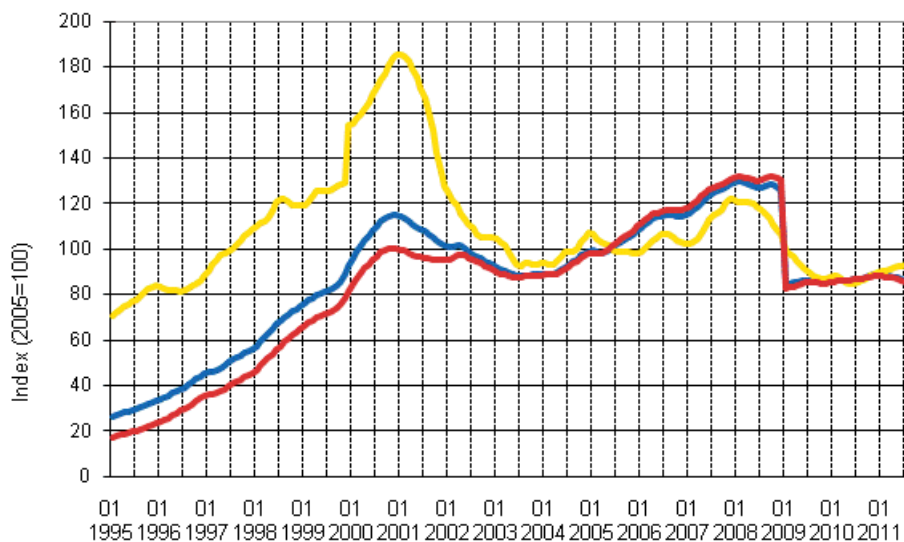
Appendix figure 3. Trend series on total turnover, domestic turnover and export turnover in the chemical industry 1/1995–7/2011



Source: Statistics Finland



Appendix figure 4. Trend series on total turnover, domestic turnover and export turnover in the electronic and electrical industry 1/1995–7/2011



Source: Statistics Finland



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Source: Index of turnover in industry 2011, July, Statistics Finland