

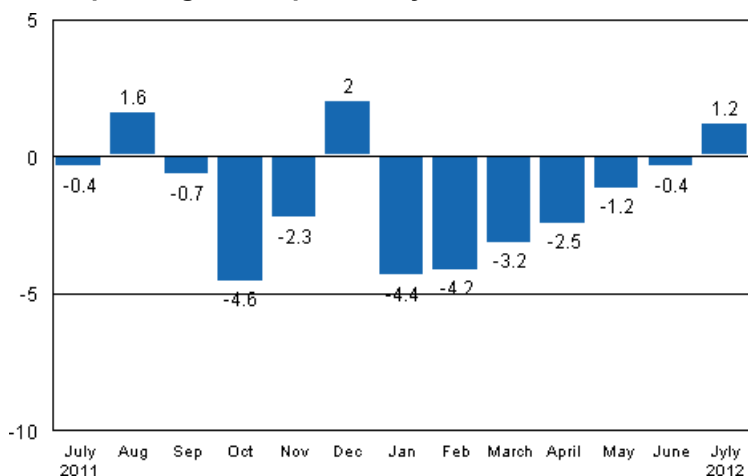
Volume index of industrial output

2012, July

Industrial output increased by 1.2 per cent year-on-year in July

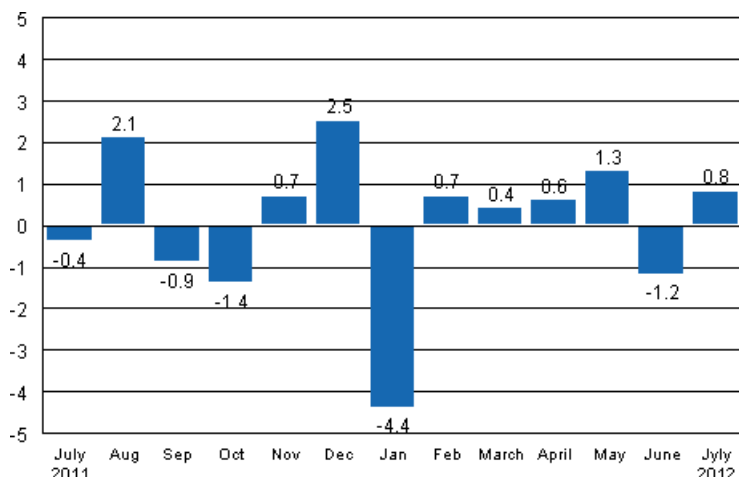
According to Statistics Finland, output of total industries adjusted for working days was 1.2 per cent higher in July 2012 than twelve months earlier. Over the January to July period, industrial output decreased by 2 per cent year-on-year.

Working day adjusted change in industrial output (BCDE) from corresponding month previous year, %, TOL 2008



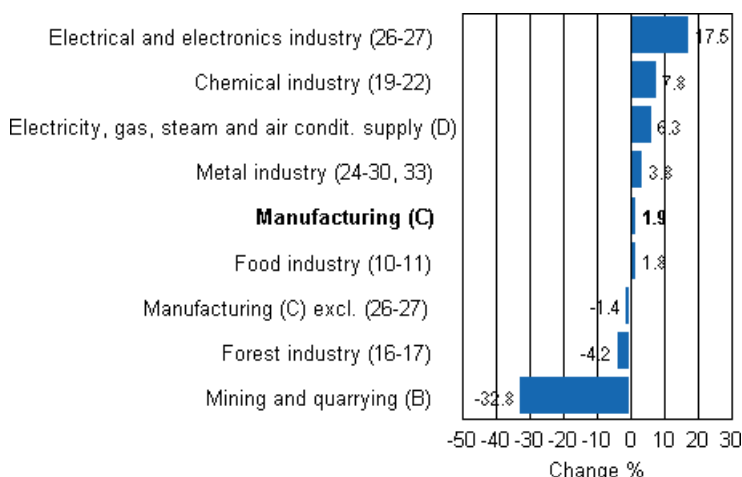
Seasonally adjusted output was 0.8 per cent higher in July than in June. In June, output decreased by 1.2 per cent from the previous month. In May, seasonally adjusted output was 1.3 per cent higher than in April.

Seasonally adjusted change in industrial output (BCDE) from previous month, %, TOL 2008



Among the examined industries, output increased by most, or by 17.5 per cent, in the electrical and electronics industry. In the chemical industry, output was 7.8 per cent higher than in July 2011. Output in the food industry went up by 1.8 per cent. In the forest industry, output was 4.2 per cent down on twelve months back. Among the main industries, the largest drop of almost 33 per cent was seen in the output of mining and quarrying.

Working day adjusted change in industrial output by industry 7/2011-7/2012, %, TOL 2008



In July, capacity utilisation rate in manufacturing (C) was 74.5 per cent, or 2.9 percentage points higher than one year earlier. In the forest industry, capacity utilisation rate was 80.6 per cent in July, or 0.4 percentage points lower than in July 2011. Capacity utilisation rate in the metal industry was 74.1 per cent in July, which was 7 percentage points higher than twelve months earlier.

Revised data for July 2012 will be published at 9 am on 10 October 2012 in connection with the release of industrial output data for August 2012. The revision is influenced by the estimation used in the latest release which concerns the periodic tax return data used for enterprises with fewer than 50 employees. Because of the method used, seasonally adjusted figures for previous months may change even if the original figures do not become revised. The seasonally adjusted figures will also be adjusted for working days.

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Industrial output increased by 1.2 per cent in July

According to Statistics Finland, output of total industries adjusted for working days was 1.2 per cent higher in July 2012 than twelve months earlier. Relative to June, seasonally adjusted output grew by 0.8 per cent in July.

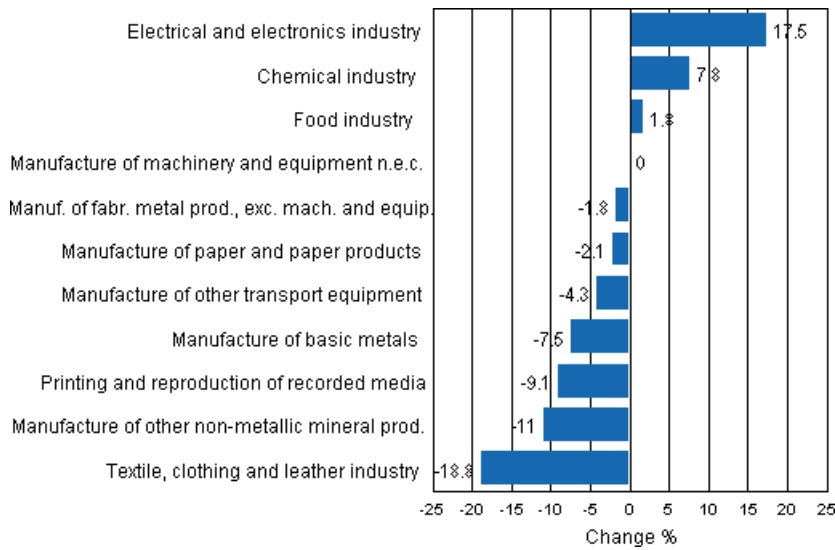
Adjusted for working days, output in manufacturing (C) went up by 1.9 per cent in July from one year back. Seasonally adjusted output increased in July by one per cent from the previous month.

Volume index of industrial output, value added, original, working day adjusted, seasonally adjusted change percentage

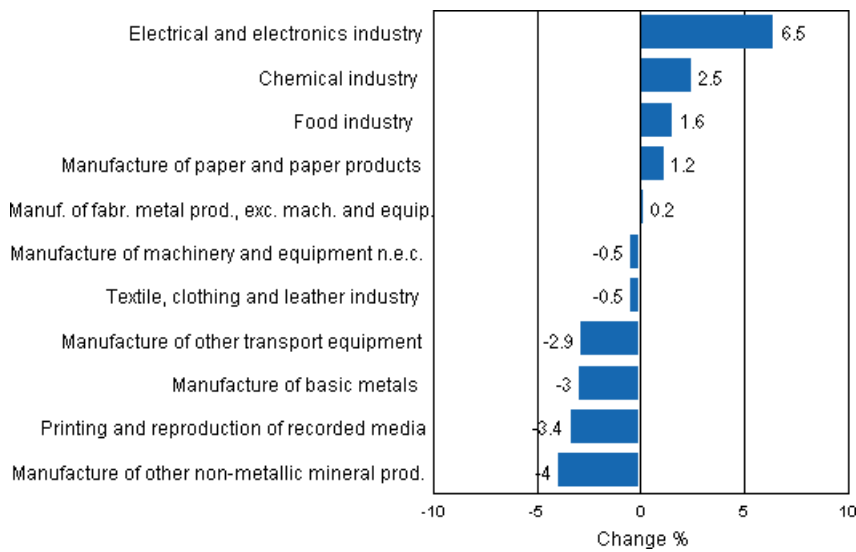
	Value added share	Original change percentage, 2012 JUL / 2011 JUL	Working day adj. change percentage, 2012 JUL / 2011 JUL	Seasonal adj. change percentage, 2012 JUL / 2012 JUN
Industry (Tol 2008)				
Total industries	100,0	2,5	1,2	0,8
B Mining and quarrying	1,7	-30,0	-32,8	6,4
C Manufacturing	83,7	3,1	1,9	1,0
10 Manufacture of food products	6,5	8,3	5,8	2,8
11 Manufacture of beverages	1,3	-11,3	-11,3	-1,6
13 Manufacture of textiles	0,6	-10,0	-13,5	-4,1
14 Manufacture of wearing apparel	0,4	-15,1	-15,7	-0,5
15 Manufacture of leather and related products	0,3	-26,2	-34,4	12,1
16 Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	3,9	-6,8	-10,3	0,4
17 Manufacture of paper and paper products	9,8	-2,6	-2,1	1,2
18 Printing and reproduction of recorded media	1,8	-6,8	-9,1	-3,4
23 Manufacture of other non-metallic mineral products	2,9	-8,1	-11,0	-4,0
24 Manufacture of basic metals	4,3	-6,7	-7,5	-3,0
25 Manufacture of fabricated metal products, except machinery and equipment	7,2	0,5	-1,8	0,2
28 Manufacture of machinery and equipment n.e.c.	11,2	2,3	0,0	-0,5
29 Manufacture of motor vehicles, trailers and semi-trailers	1,1	-31,1	-33,7	-10,5
30 Manufacture of other transport equipment	0,9	41,2	41,2	3,2
31 Manufacture of furniture	1,1	-6,3	-9,9	2,0
32 Other manufacturing	0,8	34,0	30,1	-1,2
33 Repair and installation of machinery and equipment	3,3	-7,8	-8,6	-1,4
D Electricity, gas, steam and air conditioning supply	12,0	6,4	6,3	1,0
E Water supply; sewerage, waste management and remediation activities	2,7	-2,8	-3,9	-0,9
36 Water collection, treatment and supply	0,6	-3,8	-3,8	-2,8
Main industrial groupings:				
Raw materials and productive goods	39,0	-2,6	-3,5	0,2
Investment goods	28,8	6,7	4,0	0,5
Durable goods	1,4	4,7	0,3	2,8
Other consumer goods	13,4	10,2	7,0	3,1
Special indices:				
10-11 Food industry	7,8	4,4	1,8	1,6
13-15 Textile, clothing and leather industry	1,2	-13,4	-18,8	-0,5
16-17 Forest industry	13,6	-3,6	-4,2	0,5
19-22 Chemical industry	13,1	8,5	7,8	2,5
24-30 Metal industry	38,0	6,1	5,3	1,6
26-27 Electrical and electronics industry	13,4	18,1	17,5	6,5
25,28-30,33 Machinery and metal product industry	23,7	0,0	-1,2	0,1
29-30 Manufacture of transport equipment	2,0	-0,5	-4,3	-2,9

Appendix figures

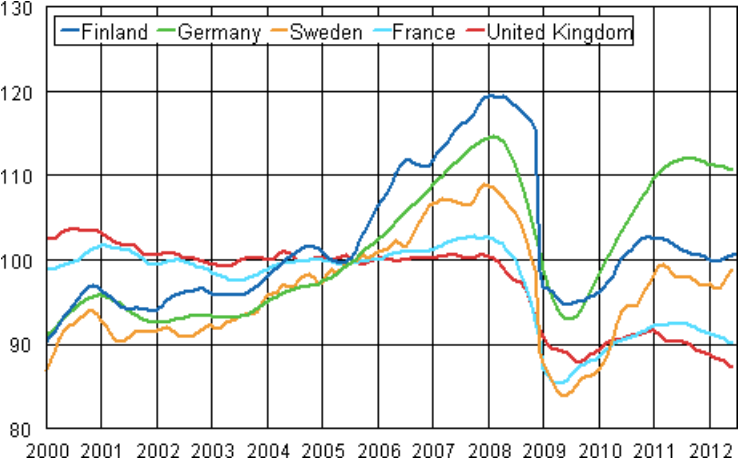
Appendix figure 1. Working day adjusted change percentage of industrial output July 2011 /July 2012, TOL 2008



Appendix figure 2. Seasonally adjusted change percentage of industrial output June 2012 /July 2012, TOL 2008



Appendix figure 3. Trend of industrial output Finland, Germany, Sweden, France and United Kingdom (BCD) 2000 - 2012, 2005=100, TOL 2008



Revisions in these statistics

The data of the statistics have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revisions to data on annual changes in main industries

Industry		Statistical reference month				
		2012 / 02	2012 / 03	2012 / 04	2012 / 05	2012 / 06
BCDE Total industry	1st release (%)	-3,2	-7,0	-4,1	-2,4	-0,9
	Latest release (10.9.2012) (%)	-4,8	-4,4	-3,5	-1,8	-0,2
	Revision (%-point)	-1,6	2,6	0,6	0,6	0,6
C Manufacturing	1st release (%)	-2,0	-4,7	-2,3	-0,3	0,0
	Latest release (10.9.2012) (%)	-4,0	-1,6	-1,6	0,4	0,7
	Revision (%-point)	-1,9	3,1	0,7	0,7	0,7
10-11 Food industry	1st release (%)	0,7	-0,7	-1,8	-3,0	0,7
	Latest release (10.9.2012) (%)	0,4	-1,8	-2,0	-1,9	0,9
	Revision (%-point)	-0,3	-1,1	-0,1	1,1	0,3
16-17 Forest industry	1st release (%)	-5,7	-7,7	-6,1	-9,4	-4,8
	Latest release (10.9.2012) (%)	-2,8	-5,3	-6,0	-6,9	-4,2
	Revision (%-point)	2,9	2,3	0,1	2,5	0,5
19-22 Chemical industry	1st release (%)	5,3	-7,5	2,1	5,4	3,6
	Latest release (10.9.2012) (%)	0,2	11,6	1,4	6,4	3,5
	Revision (%-point)	-5,1	19,1	-0,7	1,0	-0,1
24-30, 33 Metal industry	1st release (%)	-3,4	-2,5	-1,0	4,1	-0,5
	Latest release (10.9.2012) (%)	-7,0	-2,6	0,5	3,6	1,2
	Revision (%-point)	-3,7	-0,2	1,4	-0,5	1,6
26-27 Electrical and electronics industry	1st release (%)	4,1	-14,1	-0,7	9,2	-1,3
	Latest release (10.9.2012) (%)	-8,4	-10,7	2,3	8,5	-2,1
	Revision (%-point)	-12,5	3,4	3,0	-0,7	-0,8
Manufacturing excl. electrical and electronics industry	1st release (%)	-3,2	-2,8	-2,5	-1,7	0,2
	Latest release (10.9.2012) (%)	-3,2	0,2	-2,2	-0,8	1,2
	Revision (%-point)	0,0	3,0	0,3	0,8	1,0
D Electricity, gas, steam and air conditioning supply	1st release (%)	-8,3	-19,9	-14,3	-13,5	5,4
	Latest release (10.9.2012) (%)	-8,3	-19,9	-14,3	-13,5	5,4
	Revision (%-point)	0,0	0,0	0,0	0,0	0,0

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Industry 2012

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