

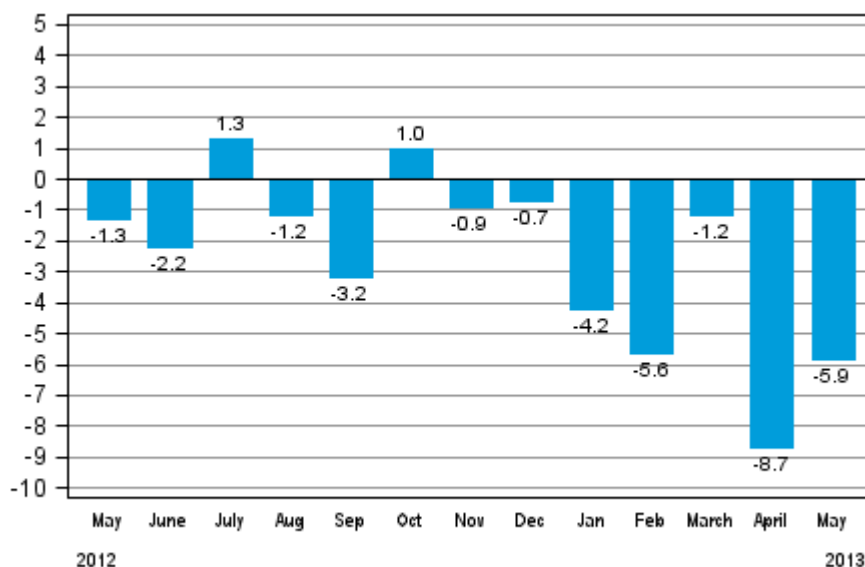
Volume index of industrial output

2013, May

Industrial output decreased by 5.9 per cent year-on-year in May

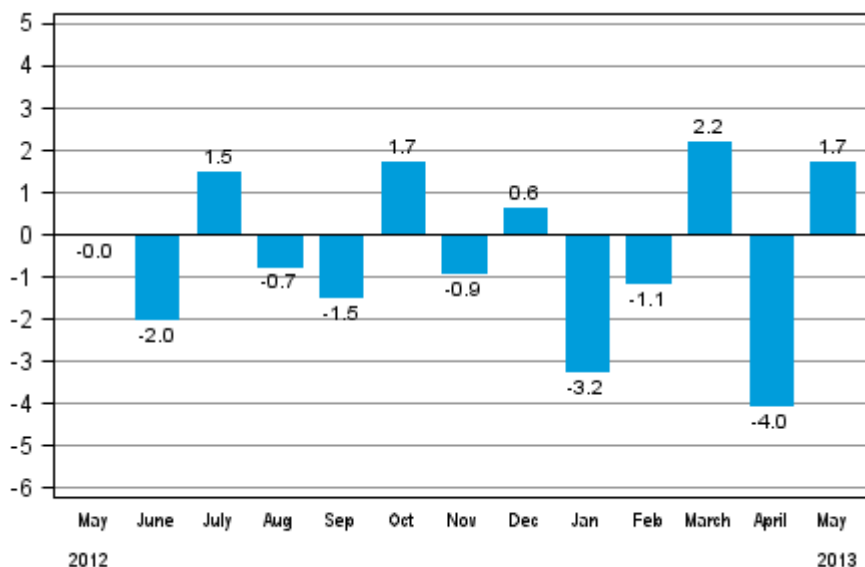
According to Statistics Finland, output of total industries adjusted for working days was 5.9 per cent lower in May 2013 than twelve months earlier. In the January to May period, industrial output adjusted for working days went down by 5.1 per cent from twelve months back.

Working day adjusted change in industrial output (BCDE) from corresponding month previous year, %, TOL 2008



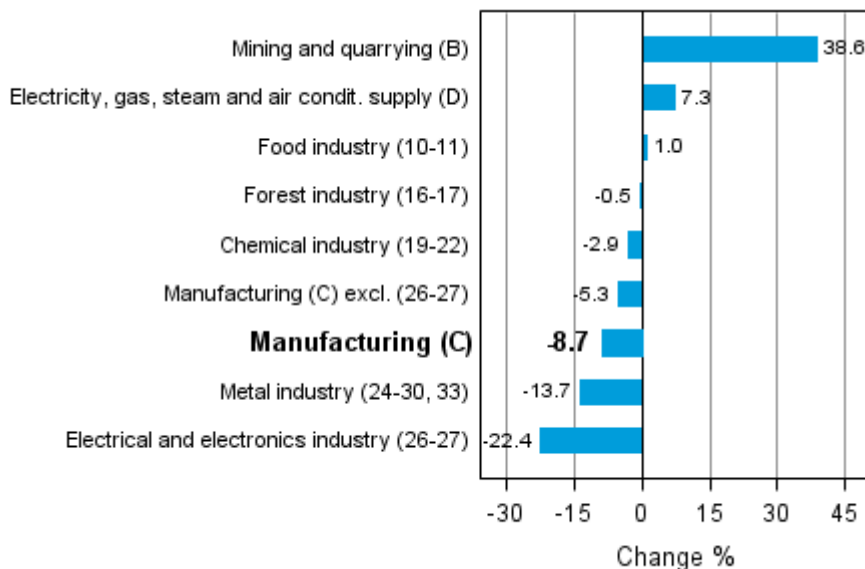
In May, seasonally adjusted output went up by 1.7 per cent from April. In April, seasonally adjusted output was 4 per cent lower than in March. In March, output increased by 2.2 per cent from the previous month.

Seasonally adjusted change in industrial output (BCDE) from previous month, %, TOL 2008



Industrial output diminished in several main industries in May. Output fell most in the electrical and electronics industry, by 22.4 per cent, and in the metal industry by 13.7 per cent. Among main industries, output increased most in mining and quarrying, which grew by nearly 39 per cent compared with the year before. The food industry grew by one per cent year-on-year.

Working day adjusted change in industrial output by industry 5/2012-5/2013, %, TOL 2008



Capacity utilisation rate in manufacturing (C) was 81.9 per cent in May, or 2.3 percentage points lower than one year earlier. In the forest industry, capacity utilisation rate was 89.0 per cent in May, or 1.9 percentage point higher than in May 2012. In the metal industry, capacity utilisation rate was 80.9 per cent in May, which was 5.5 percentage points lower than one year earlier.

Revised data for May 2013 will be published at 9 am on 9th August 2013 in connection with the release of industrial output data for June 2013. The revision is influenced by the estimation used in the latest release, which concerns the periodic tax return data used for enterprises with fewer than 50 employees. Because of the method used, seasonally adjusted figures for previous months may change even if the original figures do not become revised. The seasonally adjusted figures will also be adjusted for working days.

Contents

Industrial output decreased by 5.9 per cent year-on-year in May	5
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Tables

Table 1. Volume index of industrial output, value added, original, working day adjusted, seasonally adjusted change percentage.....	6
---	---

Figures

Appendix figures

Appendix figure 1. Working day adjusted change percentage of industrial output May 2012 /May 2013, TOL 2008.....	7
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Appendix figure 2. Seasonally adjusted change percentage of industrial output April 2013 /May 2013, TOL 2008.....	7
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Appendix figure 3. Trend of industrial output Finland, Germany, Sweden and France (BCD) 2000 - 2013, 2010=100, TOL 2008.....	8
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Revisions in these statistics.....	9
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Industrial output decreased by 5.9 per cent year-on-year in May

According to Statistics Finland, output of total industries adjusted for working days was 5.9 per cent lower in May 2013 than twelve months earlier. Seasonally adjusted output grew by 1.7 per cent in May from April.

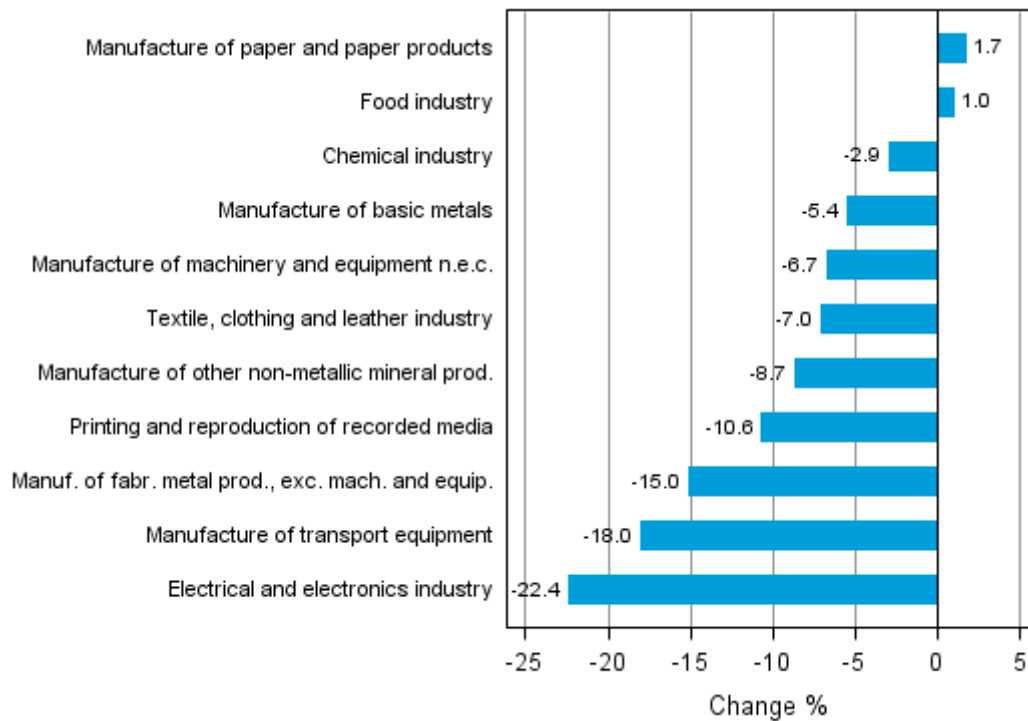
Adjusted for working days, industrial output (C) decreased by 8.7 per cent in May from one year back. In May, seasonally adjusted output went up by 1.5 per cent from April.

Table 1. Volume index of industrial output, value added, original, working day adjusted, seasonally adjusted change percentage

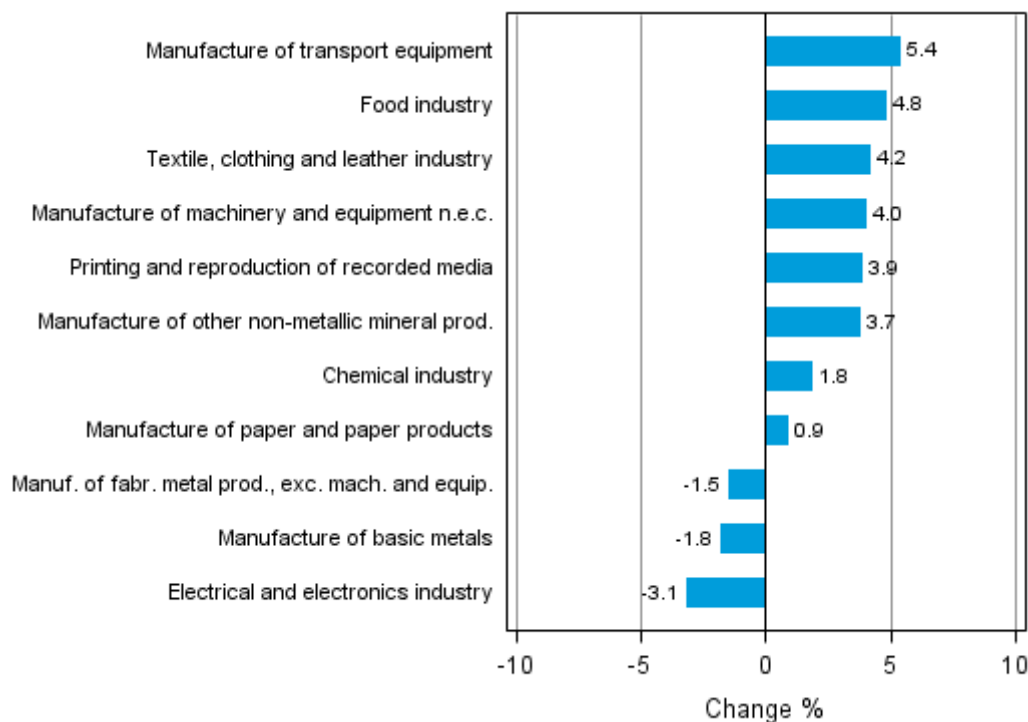
	Value added share	Original change percentage, 2013 MAY / 2012 MAY	Working day adj. change percentage, 2013 MAY / 2012 MAY	Seasonal adj. change percentage, 2013 MAY / 2013 APR
Industry (Tol 2008)				
Total industries	100,0	-5,3	-5,9	1,7
B Mining and quarrying	3,8	58,1	38,6	15,7
C Manufacturing	82,9	-8,5	-8,7	1,5
10 Manufacture of food products	6,2	1,7	0,7	2,3
11 Manufacture of beverages	1,3	2,7	5,1	11,9
13 Manufacture of textiles	0,6	-14,9	-12,7	-1,5
14 Manufacture of wearing apparel	0,4	-9,0	-9,0	-3,1
15 Manufacture of leather and related products	0,3	-4,7	-4,7	3,7
16 Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	3,6	-7,0	-5,6	3,1
17 Manufacture of paper and paper products	9,5	1,7	1,7	0,9
18 Printing and reproduction of recorded media	1,7	-10,3	-10,6	3,9
23 Manufacture of other non-metallic mineral products	3,6	-9,9	-8,7	3,7
24 Manufacture of basic metals	4,2	-3,2	-5,4	-1,8
25 Manufacture of fabricated metal products, except machinery and equipment	7,5	-15,0	-15,0	-1,5
28 Manufacture of machinery and equipment n.e.c.	13,3	-9,4	-6,7	4,0
29 Manufacture of motor vehicles, trailers and semi-trailers	1,3	-28,4	-28,4	4,1
30 Manufacture of other transport equipment	1,3	-12,8	-12,8	-1,8
31 Manufacture of furniture	1,1	-18,3	-18,3	-3,0
32 Other manufacturing	0,8	-9,7	-6,7	-4,2
33 Repair and installation of machinery and equipment	3,1	-17,7	-16,7	1,6
D Electricity, gas, steam and air conditioning supply	10,2	7,2	7,3	-4,7
E Water supply; sewerage, waste management and remediation activities	3,1	-3,8	-2,9	2,7
36 Water collection, treatment and supply	1,6	-3,5	-3,5	0,3
Main industrial groupings:				
Raw materials and productive goods	42,5	-2,5	-3,2	2,0
Investment goods	27,2	-15,0	-15,2	0,1
Durable goods	1,5	-22,1	-19,8	1,4
Other consumer goods	13,1	-3,0	-3,0	3,8
Special indices:				
10-11 Food industry	7,5	1,9	1,0	4,8
13-15 Textile, clothing and leather industry	1,3	-11,1	-7,0	4,2
16-17 Forest industry	13,1	-1,1	-0,5	1,8
19-22 Chemical industry	13,1	-2,9	-2,9	1,8
24-30 Metal industry	37,7	-13,8	-13,4	0,5
26-27 Electrical and electronics industry	10,2	-20,6	-22,4	-3,1
25,28-30,33 Machinery and metal product industry	26,4	-13,3	-12,9	1,0
29-30 Manufacture of transport equipment	2,6	-20,9	-18,0	5,4

Appendix figures

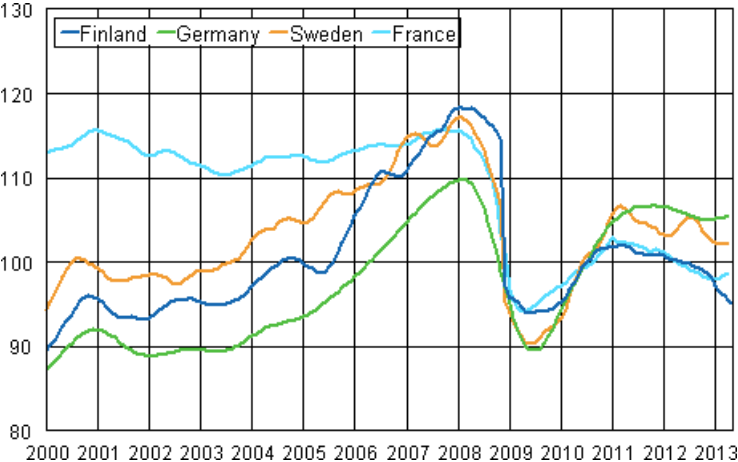
Appendix figure 1. Working day adjusted change percentage of industrial output May 2012 /May 2013, TOL 2008



Appendix figure 2. Seasonally adjusted change percentage of industrial output April 2013 /May 2013, TOL 2008



Appendix figure 3. Trend of industrial output Finland, Germany, Sweden and France (BCD) 2000 - 2013, 2010=100, TOL 2008



Revisions in these statistics

The data of the original series of industrial output have become revised according to the table below. For more information about data revisions, see Section 3 of the quality description (only in Finnish).

Revisions to data on annual changes in main industries

Main industries and Statistical reference month		Annual change (%)		Revision (%-point)
		1st release (%)	Latest release (10.07.2013) (%)	
BCDE Total industry	2012 / 12	-6,9	-5,9	1,0
	2013 / 01	-3,5	-2,8	0,7
	2013 / 02	-6,1	-5,7	0,4
	2013 / 03	-7,4	-7,7	-0,3
	2013 / 04	-3,5	-2,2	1,3
C Manufacturing	2012 / 12	-9,9	-9,4	0,5
	2013 / 01	-5,0	-4,1	0,9
	2013 / 02	-7,5	-7,0	0,5
	2013 / 03	-11,1	-11,4	-0,3
	2013 / 04	-6,2	-4,7	1,5
D Electricity, gas, steam and air conditioning supply	2012 / 12	14,2	14,2	0,0
	2013 / 01	5,3	5,3	0,0
	2013 / 02	-4,3	-4,3	0,0
	2013 / 03	15,6	15,6	0,0
	2013 / 04	16,8	16,8	0,0
10-11 Food industry	2012 / 12	-12,0	-13,0	-1,0
	2013 / 01	-1,5	2,5	4,0
	2013 / 02	-6,8	-6,3	0,5
	2013 / 03	-7,6	-7,5	0,1
	2013 / 04	-2,3	-0,6	1,7
16-17 Forest industry	2012 / 12	-2,5	-3,0	-0,5
	2013 / 01	3,4	4,1	0,7
	2013 / 02	-1,8	-1,5	0,3
	2013 / 03	-7,5	-6,4	1,1
	2013 / 04	-0,7	-0,1	0,6
19-22 Chemical industry	2012 / 12	7,3	6,7	-0,6
	2013 / 01	-3,9	-2,2	1,7
	2013 / 02	-7,4	-6,8	0,6
	2013 / 03	-12,2	-11,7	0,5
	2013 / 04	-6,5	-5,4	1,1
24-30, 33 Metal industry	2012 / 12	-14,2	-13,1	1,1
	2013 / 01	-9,2	-8,8	0,4
	2013 / 02	-8,0	-7,1	0,9
	2013 / 03	-12,1	-12,8	-0,7
	2013 / 04	-9,0	-7,0	2,0
26-27 Electrical and electronics industry	2012 / 12	-17,6	-15,5	2,1
	2013 / 01	-12,4	-13,4	-1,0
	2013 / 02	-16,8	-16,3	0,5
	2013 / 03	-15,7	-15,6	0,1
	2013 / 04	-12,9	-12,9	0,0

Main industries and Statistical reference month		Annual change (%)		Revision (%-point)
		1st release (%)	Latest release (10.07.2013) (%)	
Manufacturing excl. electrical and electronics industry	2012 / 12	-7,9	-8,3	-0,4
	2013 / 01	-4,0	-2,8	1,2
	2013 / 02	-6,2	-5,7	0,5
	2013 / 03	-10,4	-10,8	-0,4
	2013 / 04	-5,3	-3,5	1,8

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Source: Volume Index of Industrial Output 2013, May. Statistics Finland