

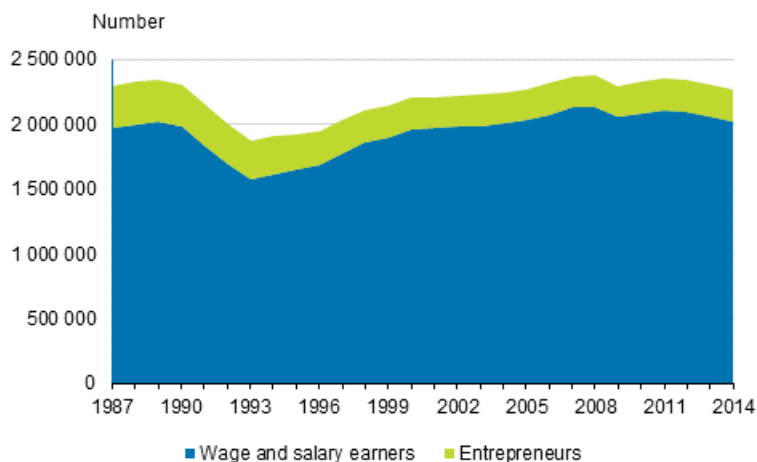
# Employment 2014

Main type of activity and status in occupation, preliminary

## One in four entrepreneurs is aged over 54

According to preliminary data of Statistics Finland's Employment Statistics for 2014, the number of employed persons was slightly under 2.3 million. Of them, 243,000 or 10.7 per cent of all employed had the occupational status of entrepreneur. Of entrepreneurs, 27 per cent were aged over 54 and only two per cent under 25. Women's share of entrepreneurs was 33 per cent. Entrepreneurs include farmers.

### Employed persons by occupational status in 1987 to 2014\*



\*Preliminary data

### Share of entrepreneurs among the employed grew

Between 1987 and 2014, the share of entrepreneurs among the employed was at its lowest in 2008 when it was 10.1 per cent (appendix table 1). By 2014, the share grew to 10.7 per cent. Even though the overall number of entrepreneurs decreased by over 2,000 persons from 2013 (-0.8%), the share of entrepreneurs among the employed increased slightly. The increase in the share of entrepreneurs is explained by the fact that the number of wage and salary earners relative to entrepreneurs decreased more. There were almost 32,000 (-1.6%) fewer wage and salary earners than in 2013.

The share of entrepreneurs among the employed was at its highest during the recession years of the early 1990s when the number of wage and salary earners decreased significantly. In 1993, nearly 16 per cent of the employed were entrepreneurs. After 1994, the share of entrepreneurs among the employed declined evenly until 2008.

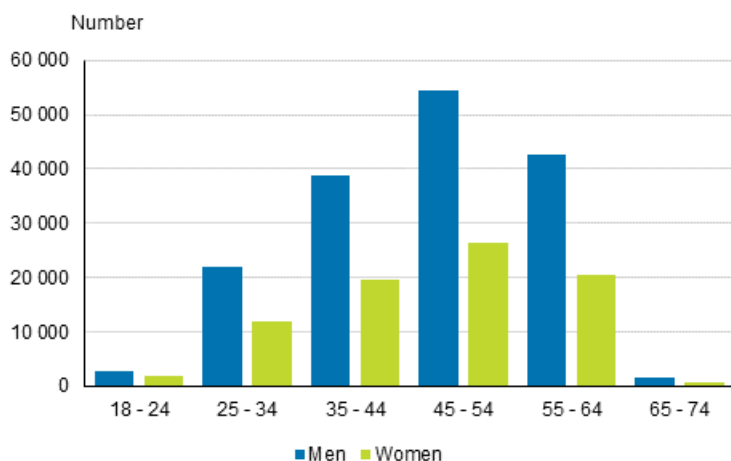
The number of entrepreneurs since 2008 is partially affected by the definition of entrepreneur becoming wider. Since the beginning of 2009, grant recipients have been insured under statutory employment pension security in accordance with the Farmers' Pension Act (MYEL), which means that they are classified as entrepreneurs. Expansion of the definition of entrepreneurs in the Self-Employed Persons' and the Farmers' Pensions Acts and consideration of entrepreneur pay increased the number of entrepreneurs in 2010 to 2011.

### One in three entrepreneurs is a woman

Of employed men, 14.5 per cent were entrepreneurs while the share for women was 7.1 per cent. The share of entrepreneur men of the employed has grown evenly over the past years. No change has occurred in the share of entrepreneur women during the review period. The share of women among entrepreneurs in the entire country was 33 per cent in 2014.

Examined by age, most entrepreneurs were found in the age group 55 to 64 of whom nearly 15 per cent were entrepreneurs. In all age groups, there were more entrepreneur men than women. Among both men and women most entrepreneurs were found in the age groups 45 to 54 and 55 to 64: the share of entrepreneur men was around 20 per cent in both age groups and the corresponding share of entrepreneur women nine per cent (appendix table 2). The share of entrepreneur men among the employed was double or even higher compared to entrepreneur women, apart from the youngest age group of 18 to 24. The share of entrepreneurs in the youngest age group was under three per cent of the employed.

**Entrepreneur men and women by age group in 2014\***



\*Preliminary data

Examined by region, most entrepreneurs were found in South Ostrobothnia (15.6%), Etelä-Savo (14.4%) and Central Ostrobothnia (14.2%). The share of entrepreneurs among the employed in the region was lowest in Uusimaa, where the share was 8.5 per cent.

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# Appendix tables

**Appendix table 1. Employed persons by occupational status, sex and age group in 2014 (preliminary data)**

Sex	Age group	Wage and salary earners	Entrepreneurs	Employed	Share of entrepreneurs among the employed, %
Total	Age groups total	2 024 476	243 259	2 267 735	10,7
	18 - 24	213 259	4 753	218 012	2,2
	25 - 34	465 465	33 714	499 179	6,8
	35 - 44	462 934	58 388	521 322	11,2
	45 - 54	495 226	80 870	576 096	14,0
	55 - 64	364 826	63 268	428 094	14,8
	65 - 74	22 766	2 266	25 032	9,1
Men	Age groups total	959 711	162 148	1 121 859	14,5
	18 - 24	97 234	2 834	100 068	2,8
	25 - 34	238 146	21 921	260 067	8,4
	35 - 44	228 726	38 690	267 416	14,5
	45 - 54	226 745	54 389	281 134	19,3
	55 - 64	156 975	42 721	199 696	21,4
	65 - 74	11 885	1 593	13 478	11,8
Women	Age groups total	1 064 765	81 111	1 145 876	7,1
	18 - 24	116 025	1 919	117 944	1,6
	25 - 34	227 319	11 793	239 112	4,9
	35 - 44	234 208	19 698	253 906	7,8
	45 - 54	268 481	26 481	294 962	9,0
	55 - 64	207 851	20 547	228 398	9,0
	65 - 74	10 881	673	11 554	5,8

**Appendix table 2. Employed persons by occupational status and region in 2014 (preliminary data)**

Region	Employed	Wage and salary earners	Entrepreneurs	Share of entrepreneurs among the employed, %
Central Finland	105 026	92 977	12 049	11,5
Central Ostrobothnia	27 798	23 843	3 955	14,2
Etelä-Savo	56 349	48 220	8 129	14,4
Kainuu	28 176	24 931	3 245	11,5
Kanta-Häme	72 482	64 175	8 307	11,5
Kymenlaakso	67 040	60 029	7 011	10,5
Lapland	68 343	60 289	8 054	11,8
North Karelia	60 642	53 065	7 577	12,5
North Ostrobothnia	155 254	138 072	17 182	11,1
Ostrobothnia	78 750	70 007	8 743	11,1
Pirkanmaa	205 137	183 291	21 846	10,6
Pohjois-Savo	96 262	84 358	11 904	12,4
Päijät-Häme	77 651	68 454	9 197	11,8
Satakunta	87 763	77 242	10 521	12,0
South Karelia	50 838	45 355	5 483	10,8
South Ostrobothnia	77 134	65 134	12 000	15,6
Uusimaa	743 738	680 579	63 159	8,5
Varsinais-Suomi	195 290	172 051	23 239	11,9
Åland	14 062	12 404	1 658	11,8
WHOLE COUNTRY	2 267 735	2 024 476	243 259	10,7

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Source: Employment Statistics, Statistics Finland