

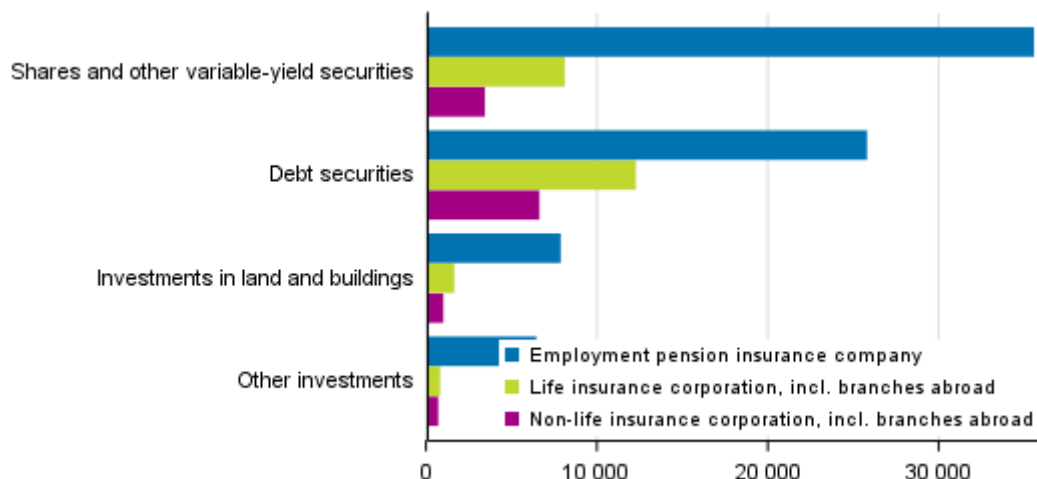
Insurance Activities 2012

The value of insurance companies' investments stood at EUR 109.1 billion at the end of 2012

Corrected on 30 October 2018. The figures for non-life insurance companies were updated with data on two companies. The corrections are indicated in red.

The largest investment activity items in insurance activities are shares and equity, as well as financial market instruments, e.g. bonds. Other investment objects include real estate investments and loans. The balance sheet value of investment activities amounted to EUR 109.1 billion at the end of 2012 and the share of employment pension companies was 69 per cent. The chart below shows the distribution of investments by item.

Insurance companies' investments 31 December 2012, EUR million (Corrected on 30 October 2018)



Income from insurance activities are primarily comprised of insurance premiums, net income from investment activities and other income. The insurance premiums amounted to nearly EUR 20 billion in 2012, a majority of which was generated in employment pension insurance, good EUR 12 billion.

More detailed insurance company specific data can be found in the database tables of these statistics and from the web pages of other organisations that produce insurance data (link in the left-hand menu under "Links" of the statistics' home page).

Statistics Finland publishes new statistics on Insurance activities. The statistics cover activity data of employment pension, life insurance and non-life insurance companies, e.g. profit and loss account, balance sheet, and classes of insurance and insurance portfolio. The data are based on the Financial Supervision Authority's data collection on domestic activities of corporations engaged in the insurance markets. It should be noted that insurance companies' financial statements and the indicators calculated based on these differ considerably from the financial statement formula of enterprises operating in other industries. The financial statement structure differs in many respects between employment pension, life insurance and non-life insurance companies. The data concerning life insurance and non-life insurance companies also include branches abroad.

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Appendix table 1. Balance sheets of insurance companies 2012, EUR million (Corrected on 30 October 2018)

Corrected on 30 October 2018. The corrected numbers are indicated in red.			
	2012		
	401 Employment pension insurance company	410 Life insurance corporation, incl. branches abroad	420 Non-life insurance corporation, incl. branches abroad
Intangible assets, total	77	67	156
Investments, total	75 265	22 426	11 394
Investments covering technical provisions on unit-linked insurance	..1)	19 116	..
Debtors	4 240	269	1 069
Other assets, total	2 278	965	407
Prepayments and accrued income, total	729	231	222
ASSETS	82 589	43 073	13 248
Capital and reserves/share capital, total	346	3 055	2 118
Accumulated appropriations, total	5	10	13
Subordinated loans	..	316	116
Technical provisions, net of reinsurance	78 469	19 970	10 420
Technical provisions for unit-linked policies	..	19 090	..
Obligatory provisions, total	..	..	9
Deposits received from reinsurers	..	..	..
Total creditors	3 297	461	324
Accruals and deferred income	472	171	248
LIABILITIES	82 589	43 073	13 248

1) 1).. Data not available or too uncertain for presentation, or subject to secrecy

Appendix table 2. Insurance payments and liabilities of employment pension companies 2012

		2012
Pension payouts, 1000 EUR	Paid to pensioners, total	12 139 981
	Old-age pensions	9 381 905
	Disability pensions	1 569 832
	Unemployment pensions	87 193
	Part-time pensions	113 431
	Survivors pensions	984 919
	Funeral allowances	2 701
Provision for unearned premiums, 1000 EUR	Primary provision for unearned premiums, total	42 777 655
	Basic insurance under the Employees Pensions Act	38 906 201
	Supplementary pension insurance under the Employees Pensions Act	392 536
	Insurance based on minimum cover granted by institutions under the Self-employed Persons Pensions Act	79 931
	Supplementary pension insurance under the Self-employed Persons Pensions Act	19 731
	Additional pension liability	3 379 256
Provision for outstanding claims, 1000 EUR	Basic insurance under the Employees Pensions Act	34 991 220
	Supplementary pension insurance under the Employees Pensions Act	669 391
	Supplementary pension insurance under the Self-employed Persons Pensions Act	30 321
	Provision for outstanding claims, total	35 690 933

Appendix tabel 3. Insurance portfolios of employment pension companies 2012

		2012
Permanent employment relationships and periods of self-employment, pcs	Basic insurance under the Employees Pensions Act, number of policies	138 768
	Basic insurance under the Employees Pensions Act, number of insured persons	1 602 067
	Supplementary pension insurance under the Employees Pensions Act, number of policies	891
	Insurance based on minimum cover granted under the Self-employed Persons Pensions Act, number of policies	209 648
	Supplementary pension insurance under the Self-employed Persons Pensions Act, number of policies	112
Pensions started, pcs	Pensions started	1 117 087
	Old-age pensions	795 455
	Disability pensions	135 177
	Unemployment pensions	1 954
	Part-time pensions	11 300
	Survivors pensions	173 201
Pensions granted during the financial year, pcs	Old-age pensions	55 361
	Disability pensions	13 287
	Unemployment pensions	29
	Part-time pensions	2 421
	Survivors pensions	9 856
	Pensions granted during the financial year	80 954
Pensions granted during the financial year, 1000 EUR	Old-age pensions	572 074
	Disability pensions	121 855
	Unemployment pensions	292
	Part-time pensions	22 462
	Survivors pensions	39 545
	Pensions granted during the financial year	756 228

Appendix tabel 4. Insurance payments and liabilities of life insurance companies 2012

		2012
Payments due on insurance policies, 1000 EUR	Life insurance, total	2 802 201
	Individual life insurance, total	2 748 249
	Individual life insurance - Death benefits	197 285
	Individual life insurance - Benefits paid at expiry of insurance period	937 863
	Individual life insurance - Surrenders	1 593 711
	Individual life insurance - Benefits paid for permanent disability	12 758
	Individual life insurance - Other claims	6 632
	Death benefits paid under employees group life insurance	29 298
	Other group life insurance, total	24 654
	Other group life insurance - Death benefits	2 044
	Other group life insurance - Benefits paid for permanent disability	1 644
	Other group life insurance - Other claims	20 965
	Pension insurance, total	1 113 629
	Individual pension insurance, total	766 465
	Individual pension insurance - Old-age pensions	632 902
	Individual pension insurance - Other claims	23 786
	Individual pension insurance - Surrenders	109 777
	Group pension insurance, total	347 163
	Group pension insurance - Old-age pensions	332 400
	Group pension insurance - Other claims	25 055
	Group pension insurance - Surrenders	-10 291
	Benefits paid under direct insurance, total	3 915 830
	Benefits paid under reinsurance, total	1 145
Claims paid, total	3 916 975	
Provision for unearned premiums, 1000 EUR	Life insurance, total	18 401 720
	Pension insurance, total	13 000 437
	Individual life insurance	18 329 710
	Employees group life insurance	49 868
	Other group life insurance	22 141
	Individual pension insurance	10 086 336
	Group pension insurance	2 914 100
	Provision for unearned premiums in direct business, total	31 402 157
	Provision for unearned premiums in reinsurance, total	763
	Provision for unearned premiums, total	31 402 920
	Reinsurers share of provision for unearned premiums	75 862
Provision for outstanding claims (incl. equalisation amount), 1000 EUR	Life insurance, total	380 959
	Pension insurance, total	5 107 411
	Individual life insurance	308 504
	Employees group life insurance	15 436
	Other group life insurance	57 019
	Individual pension insurance	2 087 864
	Group pension insurance	3 019 547
	Provision for outstanding claims in direct business, total	5 488 370
	Provision for outstanding claims in reinsurance, total	3 311
	Provision for outstanding claims, total	5 491 681
Reinsurers share of provision for outstanding claims	-2 400	

Appendix tabel 5. Insurance portfolios of life insurance companies 2012 (Corrected on 31 August 2017)

Corrected on 31 August 2017. The correction is indicated in red.		2012	
Insurance portfolio at end of year, 1000 EUR	Individual life insurance	41 234 281	
	Individual life insurance - Insurance taken for death	36 860 138	
	Individual life insurance - Other insurance	4 374 143	
	Group life insurance	14 905 351	
	Group life insurance - Insurance taken for death	14 866 612	
	Group life insurance - Other insurance	38 739	
	Individual pension insurance	3 365 261	
	Individual pension insurance - Insurance including old-age pension cover	3 362 720	
	Individual pension insurance - Insurance including other pension cover	2 541	
	Group pension insurance	746 188	
	Group pension insurance - Insurance including old-age pension cover	721 151	
	Group pension insurance - Insurance including other pension cover	25 037	
	Insurance portfolio at end of year, pcs	Individual life insurance	1 902 757
		Individual life insurance - Insurance taken for death	1 419 700
Individual life insurance - Other insurance		483 057	
Group life insurance		278 569	
Group life insurance - Insurance taken for death		252 119	
Group life insurance - Other insurance		26 450	
Individual pension insurance		764 216	
Individual pension insurance - Insurance including old-age pension cover		757 109	
Individual pension insurance - Insurance including other pension cover		7 107	
Group pension insurance		80 719	
Group pension insurance - Insurance including old-age pension cover		74 925	
Group pension insurance - Insurance including other pension cover		5 794	
Pensions started at end of year, 1000 EUR	Individual pension insurance	713 893	
	Group pension insurance	329 275	
	Individual pension insurance - Old-age pensions	712 842	
	Individual pension insurance - Other pensions	1 051	
	Group pension insurance - Old-age pensions	302 285	
	Group pension insurance - Survivors pensions	20 914	
	Group pension insurance - Other pensions	6 075	
Pensions started at end of year, pcs	Individual pension insurance	80 250	
	Group pension insurance	82 373	
	Individual pension insurance - Old-age pensions	79 385	
	Individual pension insurance - Other pensions	865	
	Group pension insurance - Old-age pensions	70 420	
	Group pension insurance - Survivors pensions	9 500	
	Group pension insurance - Other pensions	2 453	

Corrected on 31 August 2017. The correction is indicated in red.

		2012
Distribution of insurance by insurance category	Non unit-linked life insurance (number of policies)	1 602 141
	Non unit-linked pension insurance (number of policies)	220 247
	Unit-linked life insurance (number of policies)	327 102
	Unit-linked pension insurance (number of policies)	574 807
	Non unit-linked life insurance (number of insured)	1 680 444
	Non unit-linked pension insurance (number of insured)	313 370
	Unit-linked life insurance (number of insured)	265 313
	Unit-linked pension insurance (number of insured)	474 926

**Appendix tabel 6. Insurance portfolios and payments of non-life insurance companies 2012
(Corrected on 30 October 2018)**

Corrected on 30 October 2018. The corrected numbers are indicated in red.		2012
Statutory workers compensation, 1000 EUR	Insurance portfolio	96 323 718
	Insured for occupational accidents	72 467 323
	Total payroll under general tariff	17 838 953
	Premiums written under general tariff	233 085
	Total payroll under special tariff	54 087 694
	Premiums written under special tariff	307 591
	Insured for other accidents	21 387 720
	Payroll	21 308 937
	Premium income	78 783
	Capital of confirmed effective benefits at end of year	1 971 032
	Occupational safety work expenses	1 442
	Claims paid, total	496 201
	Medical treatment	97 401
	Rehabilitation	23 317
	Allowances	138 156
	Handicap benefit	9 536
	Final confirmed pensions	129 739
	Funeral grants and non-recurring compensations in cases of death	620
	Index increases	59 987
	Others	-565
	Claims handling expenses	38 010
	Land vehicles (Kasko), pcs	Insurance portfolio	2 749 909
Vehicle-specific insurances total		2 748 412
Passenger cars		1 790 485
Vans		186 660
Trucks		67 619
Buses		8 647
Motorcycles		118 459
Mopeds		72 518
Snowmobiles		50 733
Tractors and power vehicles		167 226
Trailers		218 466
Other vehicles		67 599
Group insurances total		1 497

Corrected on 30 October 2018. The corrected numbers are indicated in red.

		2012
Motor vehicle liability (mandatory motor vehicle liability insurance) - Insurance portfolio, pcs	Insurance portfolio	4 858 680
	Vehicle-specific insurances total	4 856 533
	Passenger cars	2 519 959
	Vans	298 420
	Trucks	99 089
	Buses	11 672
	Motorcycles	197 478
	Mopeds	212 813
	Snowmobiles	86 357
	Tractors and power vehicles	438 348
	Trailers	880 724
	Other vehicles	111 673
	Group insurances total	2 147
Motor vehicle liability (mandatory motor vehicle liability insurance) - Claims paid, 1000 EUR	Claims paid, total	481 271
	Medical treatment	53 745
	Rehabilitation	28 714
	Index increases	38 570
	Personal damages, total	250 400
	Compensation for reduction in income and livelihood	40 305
	Final confirmed continuous benefits	65 379
	Benefits paid as lump sum	8 136
	Non-recurring payments for continuous benefits	374
	Funeral expenses	833
	Compensations for pain and suffering	9 367
	Other compensations for personal damages	4 977
	Property damages, total	219 571
	Compensations on motor vehicles	189 203
	Lay-day compensations	12 885
	Other compensations for property damage	17 483
	Legal expenses and organisational expenses	3 942
Compensations paid by the Finnish Motor Insurers Centre	7 358	

1) 1) .. Data not available or too uncertain for presentation, or subject to secrecy

Appendix tabel 7. Insurance class-specific data of life insurance companies 2012

	2012		
	Premium income, 1000 EUR	Claims paid, 1000 EUR	Number of damages reported, pcs
Life insurance, total	3 979 763	-3 916 975	424 773
Premium income of non-life insurance, total	3 974 435	-3 915 394	424 773
Life insurance	851 354	-1 956 065	365 294
Insurance for marriage and insurance for childbirth	..	..	..
Unit-linked insurance	1 775 988	-944 650	59 264
Permanent health insurance	..	..	..
Tontines	..	..	..
Capital redemption operations	1 293 132	-997 942	215
Management of group pension schemes	..	..	..
Group life and group pension insurance	53 960	-16 737	
Life and pension insurance based on social insurance legislation	..	..	..
Reinsurance for life insurance, total	5 328	-1 581	..
Domestic reinsurance	2 684	-363	..
Foreign reinsurance	2 644	-1 218	..
Share of group pension insurance in reinsurance	..	..	..

Appendix tabel 8. Insurance class-specific data of non-life insurance companies 2012 (Corrected on 31 August 2017)

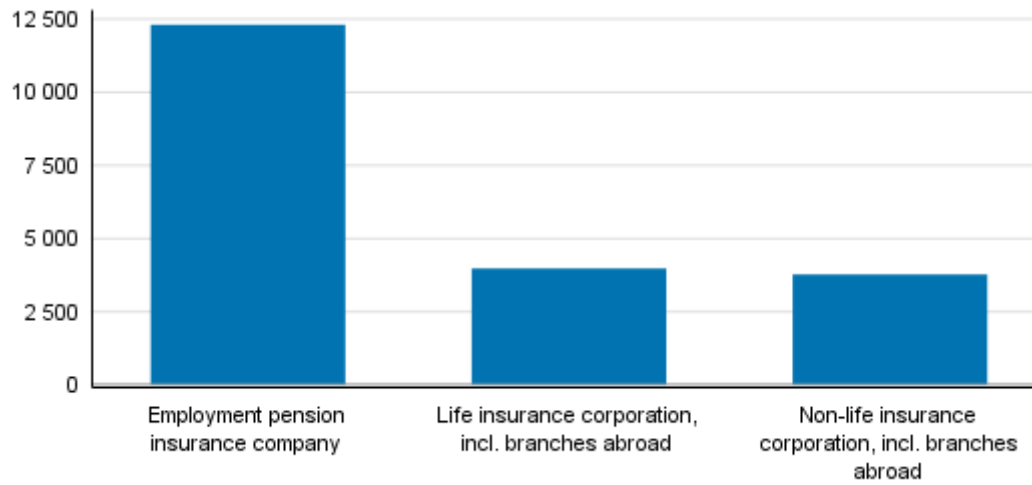
Corrected on 31 August 2017. The correction is indicated in red.

	2012				
	Premium income, 1000 EUR	Claims paid, 1000 EUR	Number of damages reported, pcs	Number of policies or insurances, pcs	Number of insured, pcs
Non-life insurance, total	3 774 825	-2 725 579	1 642 851	16 245 280	..1)
Premium income of non-life insurance, total	3 625 815	-2 604 597	1 642 273	16 209 515	..
Statutory accident	615 144	-472 852	174 072	202 345	..
Accident to athletes	4 106	-4 717	1 369	64	..
Other accident	150 419	-84 088	128 611	1 458 876	..
Illness	236 366	-187 549	396 689	924 634	..
Land vehicles	624 817	-459 600	372 345	2 036 573	..
Railway rolling stock	103	-1	..	..	..
Aircraft	12	..	2	4	..
Vessels	66 102	-44 188	6 328	116 403	..
Transportable goods	51 755	-24 197	33 347	379 465	..
Fire and natural forces	300 799	-261 588	31 534	2 381 943	..
Other damages to property	458 084	-353 120	324 953	2 230 401	..
Motor vehicle liability	768 025	-490 429	133 572	3 050 832	..
Aircraft liability	..	-12	..	..	..
Liability of water transport vessel	1 534	-347	54	4 332	..
General liability	192 317	-135 686	23 256	1 697 723	..
Credit	12 923	-1 728	178	3 437	..
Suretyship	20 132	-2 310	123	19 525	..
Other property damage	55 577	-40 447	2 817	132 587	..
Legal expenses	67 599	-41 738	13 023	1 570 371	..
Travel expenses	..	..	..	..	..
Reinsurance for non-life insurance, total	149 010	-120 983	578	35 765	..
Domestic reinsurance	59 985	-62 319	54	4 541	..
Foreign reinsurance	89 025	-58 664	524	31 224	..

1) 1) .. Data not available or too uncertain for presentation, or subject to secrecy

Appendix figures

Appendix figure 1. Distribution of insurance companies' insurance premiums, EUR million (Corrected on 30 October 2018)



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