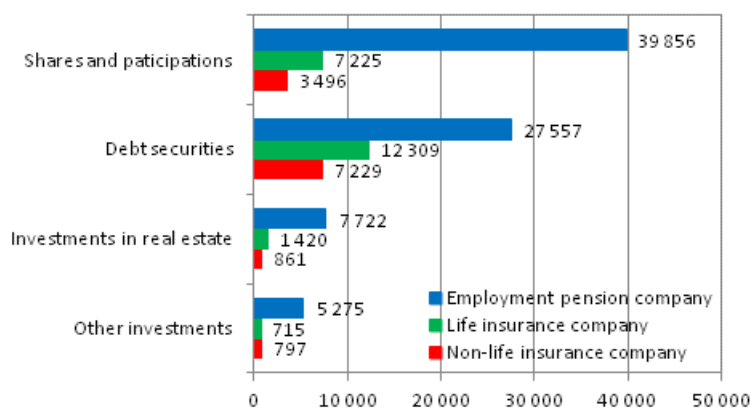


Insurance Activities 2013

The value of insurance companies' investments stood at EUR 114.5 billion at the end of 2013

The balance sheet value of investments amounted to EUR 114.5 billion at the end of 2013 and the share of employment pension companies was 70 per cent. The balance sheet value of investments grew by nearly six per cent from the previous year. These data derive from Statistics Finland's statistics on insurance activities. The chart below shows the distribution of investments by item.

Insurance companies' investments 31 December 2013, EUR million



Income from insurance activities are primarily comprised of insurance premiums, net income from investment activities and other income. Premium income amounted by EUR 22 billion in 2013.

In 2013, life insurance companies increased their premium income by 41 per cent, the growth for non-life insurance companies was 18 per cent, and the increase for employment pension companies was nearly one per cent, while the premium income remained at EUR 12 billion.

More detailed data on insurance activities can be found in the database tables of these statistics and from the web pages of other organisations that produce insurance data (link in the left-hand menu under "Links" of the statistics' home page).

The statistics on insurance activities cover activity data of employment pension, life insurance and non-life insurance companies, e.g. profit and loss account, balance sheet, and classes of insurance and insurance

portfolio. The data are based on the Financial Supervision Authority's data collection on domestic activities of corporations engaged in the insurance markets. It should be noted that insurance companies' financial statements and the indicators calculated based on these differ considerably from the financial statement formula of enterprises operating in other industries. The financial statement structure differs in many respects between employment pension, life insurance and non-life insurance companies. The data concerning life insurance and non-life insurance companies also include branches abroad.

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Appendix tables

Appendix table 1. Balance sheets of insurance companies 2013, EUR million

	2013		
	401 Employment pension insurance company	420 Non-life insurance corporation, incl. branches abroad	410 Life insurance corporation, incl. branches abroad
Intangible assets, total	81	181	71
Investments, total	80 410	12 383	21 669
Investments covering technical provisions on unit-linked insurance	-	-	23 589
Debtors	3 783	1 372	269
Other assets, total	1 713	536	1 017
Prepayments and accrued income, total	771	222	191
ASSETS	86 758	14 694	46 807
Capital and reserves/share capital, total	359	2 602	3 203
Accumulated appropriations, total	5	13	9
Subordinated loans	-	142	316
Technical provisions, net of reinsurance	82 306	11 185	19 273
Technical provisions for unit-linked policies	-	-	23 514
Obligatory provisions, total	-	6	-
Deposits received from reinsurers	-	-	-
Total creditors	3 337	540	336
Accruals and deferred income	750	206	156
LIABILITIES	86 758	14 694	46 807
“-” No observations			

Appendix table 2. Insurance payments and liabilities of employment pension companies 2013

		2013
Pension payouts, 1000 EUR	Paid to pensioners, total	12 946 249
	Old-age pensions	10 282 380
	Disability pensions	1 544 342
	Unemployment pensions	3 572
	Part-time pensions	97 620
	Survivors pensions	1 015 983
	Funeral allowances	2 352
Provision for unearned premiums, 1000 EUR	Primary provision for unearned premiums, total	44 465 877
	Basic insurance under the Employees Pensions Act	39 245 323
	Supplementary pension insurance under the Employees Pensions Act	370 882
	Insurance based on minimum cover granted by institutions under the Self-employed Persons Pensions Act	80 279
	Supplementary pension insurance under the Self-employed Persons Pensions Act	17 783
	Additional pension liability	4 751 610
Provision for outstanding claims, 1000 EUR	Basic insurance under the Employees Pensions Act	37 140 005
	Supplementary pension insurance under the Employees Pensions Act	669 314
	Supplementary pension insurance under the Self-employed Persons Pensions Act	31 225
	Provision for outstanding claims, total	37 840 544

Appendix tabel 3. Insurance portfolios of employment pension companies 2013

		2013
Permanent employment relationships and periods of self-employment, pcs	Basic insurance under the Employees Pensions Act, number of policies	137 266
	Basic insurance under the Employees Pensions Act, number of insured	1 584 324
	Supplementary pension insurance under the Employees Pensions Act, number of policies	841
	Insurance based on minimum cover granted under the Self-employed Persons Pensions Act, number of policies	208 643
	Supplementary pension insurance under the Self-employed Persons Pensions Act, number of policies	101
Pensions started, pcs	Pensions started	1 130 372
	Old-age pensions	821 418
	Disability pensions	125 945
	Unemployment pensions	669
	Part-time pensions	9 651
	Survivors pensions	172 689
Pensions granted during the financial year, pcs	Old-age pensions	51 396
	Disability pensions	12 969
	Unemployment pensions	2
	Part-time pensions	3 187
	Survivors pensions	10 141
	Pensions granted during the financial year	77 695
Pensions granted during the financial year, 1000 EUR	Old-age pensions	552 210
	Disability pensions	124 543
	Unemployment pensions	24
	Part-time pensions	27 918
	Survivors pensions	42 662
	Pensions granted during the financial year	747 357

Appendix tabel 4. Insurance payments and liabilities of life insurance companies 2013

		2013
Payments due on insurance policies, 1000 EUR	Life insurance, total	2 792 933
	Individual life insurance, total	2 732 511
	Individual life insurance - Death benefits	225 842
	Individual life insurance - Benefits paid at expiry of insurance period	703 402
	Individual life insurance - Surrenders	1 721 752
	Individual life insurance - Benefits paid for permanent disability	12 554
	Individual life insurance - Other claims	68 960
	Death benefits paid under employees group life insurance	26 361
	Other group life insurance, total	34 061
	Other group life insurance - Death benefits	10 437
	Other group life insurance - Benefits paid for permanent disability	1 652
	Other group life insurance - Other claims	21 972
	Pension insurance, total	1 127 918
	Individual pension insurance, total	747 914
	Individual pension insurance - Old-age pensions	664 541
	Individual pension insurance - Other claims	24 263
	Individual pension insurance - Surrenders	59 110
	Group pension insurance, total	380 004
	Group pension insurance - Old-age pensions	343 616
	Group pension insurance - Other claims	24 047
	Group pension insurance - Surrenders	12 341
	Benefits paid under direct insurance, total	3 920 851
	Benefits paid under reinsurance, total	6 124
Claims paid, total	3 926 975	
Provision for unearned premiums, 1000 EUR	Life insurance, total	19 979 433
	Pension insurance, total	13 640 234
	Individual life insurance	19 908 247
	Employees group life insurance	46 581
	Other group life insurance	24 605
	Individual pension insurance	10 618 969
	Group pension insurance	3 021 265
	Provision for unearned premiums in direct business, total	33 619 666
	Provision for unearned premiums in reinsurance, total	3 742
	Provision for unearned premiums, total	33 623 408
	Reinsurers share of provision for unearned premiums	-
Provision for outstanding claims (incl. equalisation amount), 1000 EUR	Life insurance, total	423 139
	Pension insurance, total	5 100 992
	Individual life insurance	342 903
	Employees group life insurance	15 186
	Other group life insurance	65 049
	Individual pension insurance	2 124 787
	Group pension insurance	2 976 205
	Provision for outstanding claims in direct business, total	5 524 130
	Provision for outstanding claims in reinsurance, total	3 480
	Provision for outstanding claims, total	5 527 611
	Reinsurers share of provision for outstanding claims	-
" - " No observations		

Appendix tabel 5. Insurance portfolios of life insurance companies 2013

		2013
Insurance portfolio at end of year, 1000 EUR	Individual life insurance	55 309 583
	Individual life insurance - Insurance taken for death	46 691 035
	Individual life insurance - Other insurance	8 618 549
	Group life insurance	16 494 000
	Group life insurance - Insurance taken for death	16 447 256
	Group life insurance - Other insurance	46 745
	Individual pension insurance	3 680 968
	Individual pension insurance - Insurance including old-age pension cover	3 678 941
	Individual pension insurance - Insurance including other pension cover	2 027
	Group pension insurance	771 776
	Group pension insurance - Insurance including old-age pension cover	744 757
	Group pension insurance - Insurance including other pension cover	27 019
Insurance portfolio at end of year, pcs	Individual life insurance	1 886 383
	Individual life insurance - Insurance taken for death	1 373 723
	Individual life insurance - Other insurance	512 660
	Group life insurance	283 970
	Group life insurance - Insurance taken for death	258 782
	Group life insurance - Other insurance	25 188
	Individual pension insurance	739 675
	Individual pension insurance - Insurance including old-age pension cover	733 174
	Individual pension insurance - Insurance including other pension cover	6 501
	Group pension insurance	79 193
	Group pension insurance - Insurance including old-age pension cover	73 542
	Group pension insurance - Insurance including other pension cover	5 651
Pensions started at end of year, 1000 EUR	Individual pension insurance	685 523
	Group pension insurance	340 737
	Individual pension insurance - Old-age pensions	684 479
	Individual pension insurance - Other pensions	1 044
	Group pension insurance - Old-age pensions	315 117
	Group pension insurance - Survivors pensions	19 797
	Group pension insurance - Other pensions	5 823
Pensions started at end of year, pcs	Individual pension insurance	85 633
	Group pension insurance	81 919
	Individual pension insurance - Old-age pensions	84 829
	Individual pension insurance - Other pensions	804
	Group pension insurance - Old-age pensions	70 702
	Group pension insurance - Survivors pensions	9 133
	Group pension insurance - Other pensions	2 084
Distribution of insurance by insurance category	Non unit-linked life insurance (number of policies)	1 580 686
	Non unit-linked pension insurance (number of policies)	212 739
	Unit-linked life insurance (number of policies)	321 381
	Unit-linked pension insurance (number of policies)	565 030
	Non unit-linked life insurance (number of insured)	1 666 103
	Non unit-linked pension insurance (number of insured)	301 366
	Unit-linked life insurance (number of insured)	256 236
Unit-linked pension insurance (number of insured)	463 220	

Appendix tabel 6. Insurance portfolios and payments of non-life insurance companies 2013

		2013
Statutory workers compensation, 1000 EUR	Insurance portfolio	95 025 159
	Insured for occupational accidents	76 329 501
	Total payroll under general tariff	18 093 893
	Premiums written under general tariff	231 059
	Total payroll under special tariff	57 701 362
	Premiums written under special tariff	303 187
	Insured for other accidents	16 103 336
	Payroll	16 016 833
	Premium income	86 503
	Capital of confirmed effective benefits at end of year	2 069 835
	Occupational safety work expenses	1 466
	Claims paid, total	521 021
	Medical treatment	100 910
	Rehabilitation	23 051
	Allowances	137 983
	Handicap benefit	9 580
	Final confirmed pensions	133 662
	Funeral grants and non-recurring compensations in cases of death	607
	Index increases	76 196
	Others	3 958
Claims handling expenses	-	
Land vehicles (Kasko), year	Insurance portfolio	3 235 815
	Vehicle-specific insurances total	3 234 239
	Passenger cars	2 099 473
	Vans	226 686
	Trucks	73 423
	Buses	9 085
	Motorcycles	176 945
	Mopeds	59 650
	Snowmobiles	44 582
	Tractors and power vehicles	213 759
	Trailers	259 647
	Other vehicles	70 989
	Group insurances total	1 576
Motor vehicle liability (mandatory motor vehicle liability insurance) - Insurance portfolio, year	Insurance portfolio	4 972 641
	Vehicle-specific insurances total	4 970 768
	Passenger cars	2 614 343
	Vans	306 475
	Trucks	100 727
	Buses	12 013
	Motorcycles	190 864
	Mopeds	201 102
	Snowmobiles	70 265
	Tractors and power vehicles	434 174
	Trailers	907 063
	Other vehicles	133 741
	Group insurances total	1 872

		2013
Motor vehicle liability (mandatory motor vehicle liability insurance) - Claims paid, 1000 EUR	Claims paid, total	497 700
	Medical treatment	58 173
	Rehabilitation	26 059
	Index increases	44 149
	Personal damages, total	267 450
	Compensation for reduction in income and livelihood	41 027
	Final confirmed continuous benefits	66 630
	Benefits paid as lump sum	9 300
	Non-recurring payments for continuous benefits	77
	Funeral expenses	816
	Compensations for pain and suffering	9 432
	Other compensations for personal damages	11 788
	Property damages, total	212 222
	Compensations on motor vehicles	184 094
	Lay-day compensations	13 847
	Other compensations for property damage	14 281
	Legal expenses and organisational expenses	6 961
	Compensations paid by the Finnish Motor Insurers Centre	11 066
“-” No observations		

Appendix tabel 7. Insurance class-specific data of life insurance companies 2013

	2013		
	Premium income, 1000 EUR	Claims paid, 1000 EUR	Number of damages reported, pcs
Life insurance, total	5 588 812	-3 926 975	424 536
Premium income of non-life insurance, total	5 581 534	-3 925 145	424 536
Life insurance	784 990	-1 813 153	364 020
Insurance for marriage and insurance for childbirth	-	-	-
Unit-linked insurance	2 613 441	-1 105 250	60 194
Permanent health insurance	-	-	-
Tontines	-	-	-
Capital redemption operations	2 129 514	-990 613	255
Management of group pension schemes	406	-287	67
Group life and group pension insurance	53 183	-15 841	-
Life and pension insurance based on social insurance legislation	-	-	-
Reinsurance for life insurance, total	7 277	-1 830	-
Domestic reinsurance	2 452	-659	-
Foreign reinsurance	4 826	-1 172	-
Share of group pension insurance in reinsurance	-	-	-
“-” No observations			

Appendix tabel 8. Insurance class-specific data of non-life insurance companies 2013 (Corrected on 22 March 2018)

Corrected on 22 March 2018. The corrections are indicated in red.

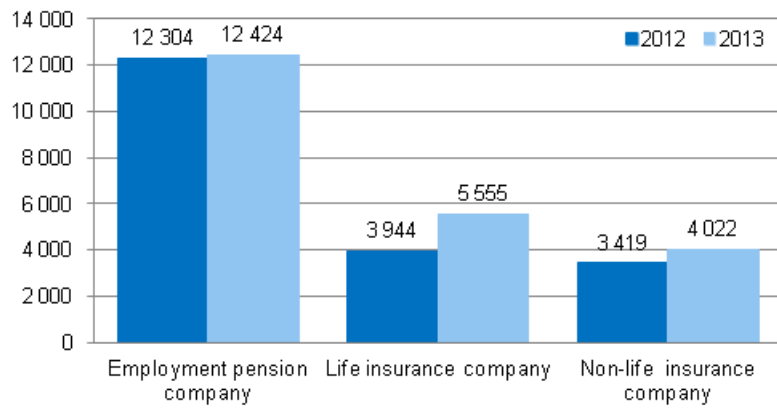
	2013				
	Premium income, 1000 EUR	Claims paid, 1000 EUR	Number of damages reported, pcs	Number of policies or insurances, pcs	Number of insured, pcs ²⁾
Non-life insurance, total	4 244 970	-2 858 034	1 891 053	18 884 990	.. ¹⁾
Premium income of non-life insurance, total	4 105 872	-2 767 828	1 890 277	18 744 401	.. ¹⁾
Statutory accident	618 149	-485 432	177 736	234 197	.. ¹⁾
Accident to athletes	4 798	-4 647	1 368	54	.. ¹⁾
Other accident	162 280	-92 314	160 569	1 536 262	.. ¹⁾
Illness	276 510	-209 504	420 299	1 018 617	.. ¹⁾
Land vehicles	744 509	-512 263	410 784	2 294 922	.. ¹⁾
Railway rolling stock	942	-1	..	1	.. ¹⁾
Aircraft	7	..	..	3	.. ¹⁾
Vessels	69 698	-37 132	7 676	143 528	.. ¹⁾
Transportable goods	58 412	-33 549	41 799	406 438	.. ¹⁾
Fire and natural forces	388 745	-239 335	90 807	2 603 243	.. ¹⁾
Other damages to property	562 169	-394 118	406 863	2 533 425	.. ¹⁾
Motor vehicle liability	799 868	-517 700	126 022	3 725 594	.. ¹⁾
Aircraft liability	..	-2	..	..	..¹⁾
Liability of water transport vessel	2 037	-174	55	26 028	.. ¹⁾
General liability	239 563	-137 602	27 051	1 997 683	.. ¹⁾
Credit	12 984	-1 052	261	3 666	.. ¹⁾
Suretyship	17 549	-2 983	97	16 839	.. ¹⁾
Other property damage	65 190	-48 367	3 597	158 452	.. ¹⁾
Legal expenses	82 461	-51 654	15 293	2 045 449	.. ¹⁾
Travel expenses	..	..	..	..	..¹⁾
Reinsurance for non-life insurance, total	139 099	-90 206	776	140 589	.. ¹⁾
Domestic reinsurance	59 710	-45 883	93	2 602	.. ¹⁾
Foreign reinsurance	79 389	-44 323	683	137 987	.. ¹⁾

1) Data not available or too uncertain for presentation, or subject to secrecy

2) Corrected data

Appendix figures

Appendix figure 1. Distribution of insurance companies' insurance premiums, EUR million



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Source: Insurance Activities 2013, Statistics Finland