

Taxes and tax-like payments 2016

Tax revenue grew by 3.3 per cent in 2016

The accrual of taxes and compulsory social security contributions grew by 3.3 per cent in 2016. The total accrual amounted to EUR 95.2 billion. The tax ratio grew from the previous year by 0.2 percentage points to 44.1 per cent. The tax ratio describes the ratio of taxes and compulsory social security contributions to gross domestic product. The tax ratio for 2016 went down by 0.2 percentage points mainly because GDP became revised from the preliminary data released in March. These data are based on the revised national accounts data for 2016.

Taxes and compulsory social security contributions by sector, 2015 - 2016*

		2015	2016
S13+S212 Total	Million euro	92 074	95 154
	Ratio to GDP, %	43,9	44,1
S1311 Central Government	Million euro	43 344	45 314
	Ratio to GDP, %	20,7	21,0
S1313 Local Government	Million euro	21 864	21 951
	Ratio to GDP, %	10,4	10,2
S1314 Social Security Funds	Million euro	26 624	27 613
	Ratio to GDP, %	12,7	12,8
S212 European Union	Million euro	242	276
	Ratio to GDP, %	0,1	0,1

* Preliminary data

Other social security contributions than employment pension contributions paid by employers and the insured and grew particularly in 2016. The growth was especially due to increases in unemployment insurance contributions made in 2016. The accrual from other social security contributions paid by employers grew by 14.2 per cent and totalled EUR 3.8 billion. The revenue from other social security contributions paid by the insured increased by 17.7 per cent and totalled EUR 2.9 billion. The value added tax revenue grew by 3.8 per cent and was EUR 19.7 billion. The income tax paid by corporations rose by 5.5 per cent and totalled EUR 4.8 billion. The comparison takes into consideration that the church tax for corporations was removed in 2016 and it is from then on included in the revenue from the income tax paid by corporations. The income tax paid by households rose by 1.2 per cent and totalled EUR 28.0 billion. The revenue from energy taxes grew by 8.7 per cent and was EUR 4.4 billion. In addition, the accrual from the vehicle tax, tobacco tax, employment pension contributions paid by employers and the insured, vehicle and motorcycle tax, and capital transfer tax, for example, grew in 2016. The revenue from only a

few taxes decreased. For instance, the accrual from death duty and gift tax contracted by 17.3 per cent to EUR 522 million.

EUR 112 million collected as contributions to the Resolution Fund from credit institutions was recorded as tax revenue for the institutions of the European Union. Now the 2015 contribution to the Resolution Fund have also been recorded as tax revenue for the institutions of the European Union while it previously was recorded as central government's tax revenue. The change is due to updated international guidelines.

In 2016, the tax revenue of the state totalled EUR 45.3 billion. The growth from the year before amounted to 4.5 per cent. The tax revenue of municipalities totalled EUR 22 billion and grew by 0.4 per cent from one year before. The accruals of compulsory social security contributions paid to social security funds increased by 3.7 per cent and totalled EUR 27.6 billion. The proportion of taxes and statutory social security contributions in consolidated total general government income was 81.7 per cent in 2016.

In 2016, the net tax ratio increased to 18.3 per cent from 17.6 per cent in the year before. The net tax ratio is calculated by deducting the subsidies, and current and capital transfers paid by general government to households and enterprises from the tax ratio.

Contents

Tables

Appendix tables

Taxes by sector and tax category, 2015 - 2016*	4
Net tax ratio and public transfers, 1975 - 2016*	4

Figures

Appended figures

Appendix figure 1. Tax ratio in 1975 to 2016*	6
Appendix figure 2. Tax ratio by tax collector sector in 1975 to 2016*	6
Revisions in these statistics	7

Appendix tables

Taxes by sector and tax category, 2015 - 2016*

Sector	Tax category	2015	2016	Change, %
S13+S212 Total	-0 Taxes and social contributions, total	92 074	95 154	3,3
	-1000 Income taxes	32 371	32 933	1,7
	-2000 Social security contributions	26 639	27 628	3,7
	-4000 Taxes on property	3 017	3 066	1,6
	-5000 Taxes on goods and services	29 801	31 265	4,9
	-6000 Other taxes	246	262	6,5
S1311 Central Government	-0 Taxes and social contributions, total	43 344	45 314	4,5
	-1000 Income taxes	12 127	12 669	4,5
	-4000 Taxes on property	1 414	1 396	-1,3
	-5000 Taxes on goods and services	29 722	31 150	4,8
	-6000 Other taxes	81	99	22,2
S1313 Local Government	-0 Taxes and social contributions, total	21 864	21 951	0,4
	-1000 Income taxes	20 244	20 264	0,1
	-2000 Social security contributions	15	15	-0,0
	-4000 Taxes on property	1 603	1 670	4,2
	-5000 Taxes on goods and services	2	2	-0,0
S1314 Social Security Funds	-0 Taxes and social contributions, total	26 624	27 613	3,7
	-2000 Social security contributions	26 624	27 613	3,7
S212 European Union	-0 Taxes and social contributions, total	242	276	14,0
	-5000 Taxes on goods and services	77	113	46,8
	-6000 Other taxes	165	163	-1,2

* Preliminary data

Net tax ratio and public transfers, 1975 - 2016*

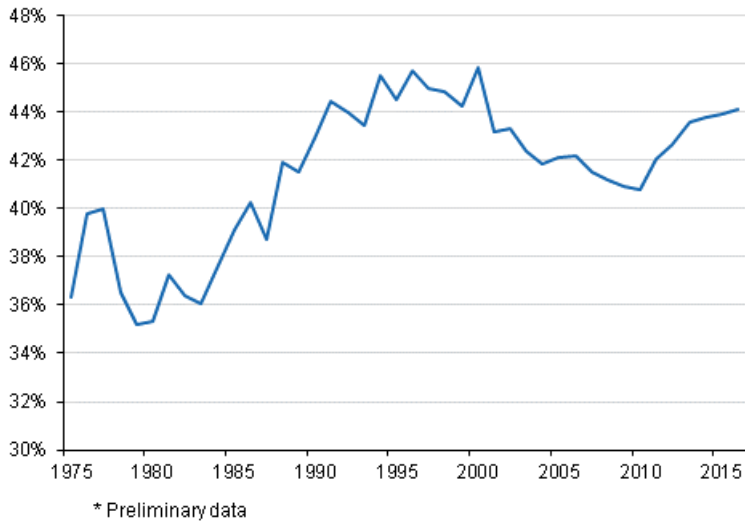
Year	Taxes	Public income transfers	Public capital transfers	Public subsidies	Public transfers, Total	Share of public transfers of GDP, %	Net taxes, taxes - public transfers	Net tax ratio, percentage of GDP
1975	6 591	2 079	169	596	2 844	15,7	3 747	20,6
1976	8 201	2 555	145	657	3 357	16,3	4 844	23,5
1977	9 041	3 093	117	727	3 937	17,4	5 104	22,6
1978	9 164	3 483	98	760	4 341	17,3	4 823	19,2
1979	10 235	3 814	107	947	4 868	16,7	5 367	18,5
1980	11 893	4 281	127	1 030	5 438	16,1	6 455	19,2
1981	14 194	5 005	171	1 176	6 352	16,7	7 842	20,6
1982	15 594	6 002	247	1 258	7 507	17,5	8 087	18,9
1983	17 235	7 059	179	1 457	8 695	18,2	8 540	17,9
1984	20 090	7 932	186	1 617	9 735	18,2	10 355	19,4
1985	22 811	9 101	185	1 721	11 007	18,9	11 804	20,3
1986	25 259	10 057	216	1 854	12 127	19,3	13 132	20,9
1987	26 249	11 062	234	1 929	13 225	19,5	13 024	19,2
1988	32 200	12 119	449	2 122	14 690	19,1	17 510	22,8
1989	35 700	13 143	353	2 241	15 737	18,3	19 963	23,2
1990	39 050	15 264	323	2 477	18 064	19,8	20 986	23,1

Year	Taxes	Public income transfers	Public capital transfers	Public subsidies	Public transfers, Total	Share of public transfers of GDP, %	Net taxes, taxes - public transfers	Net tax ratio, percentage of GDP
1991	38 648	18 022	445	2 781	21 248	24,4	17 400	20,0
1992	37 306	20 917	436	2 811	24 164	28,5	13 142	15,5
1993	37 280	22 659	1 401	2 681	26 741	31,2	10 539	12,3
1994	41 307	23 573	1 633	2 663	27 869	30,7	13 438	14,8
1995	43 855	23 815	2 669	3 102	29 586	30,0	14 269	14,5
1996	46 639	24 186	1 449	2 577	28 212	27,6	18 427	18,1
1997	49 792	24 490	356	2 603	27 449	24,8	22 343	20,2
1998	53 965	24 820	494	2 598	27 912	23,2	26 053	21,6
1999	56 180	25 443	1 028	2 610	29 081	22,9	27 099	21,4
2000	62 432	25 351	505	2 807	28 663	21,0	33 769	24,8
2001	62 354	26 344	579	2 817	29 740	20,6	32 614	22,6
2002	64 261	28 007	586	2 835	31 428	21,2	32 833	22,1
2003	64 247	29 318	463	2 843	32 624	21,5	31 623	20,9
2004	66 278	30 544	481	2 905	33 930	21,4	32 348	20,4
2005	69 230	31 577	657	2 929	35 163	21,4	34 067	20,7
2006	72 763	32 523	561	3 064	36 148	20,9	36 615	21,2
2007	77 447	33 422	604	3 118	37 144	19,9	40 303	21,6
2008	79 823	35 333	700	3 298	39 331	20,3	40 492	20,9
2009	74 103	38 633	787	3 309	42 729	23,6	31 374	17,3
2010	76 315	40 463	694	3 434	44 591	23,8	31 724	17,0
2011	82 750	42 293	706	3 496	46 495	23,6	36 255	18,4
2012	85 269	44 812	651	3 513	48 976	24,5	36 293	18,2
2013	88 688	47 039	677	3 484	51 200	25,2	37 488	18,4
2014	90 027	49 094	688	3 546	53 328	26,0	36 699	17,9
2015	92 074	50 572	1 018	3 570	55 160	26,3	36 914	17,6
2016	95 154	51 410	857	3 425	55 692	25,8	39 462	18,3

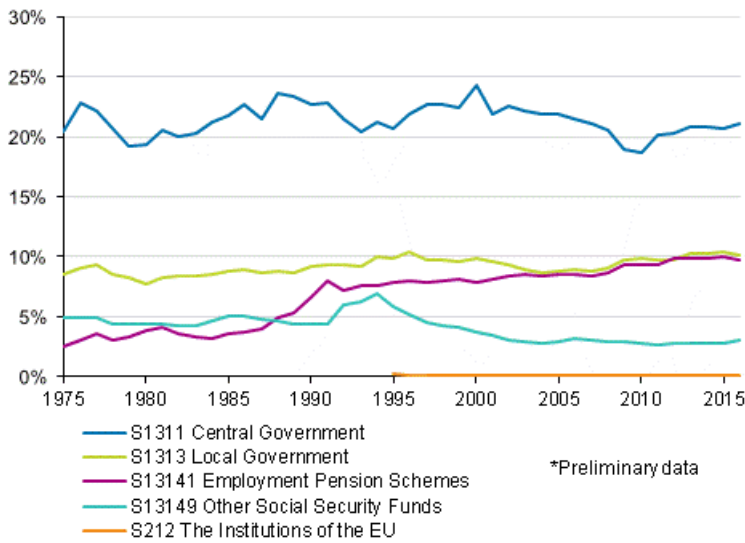
* Preliminary data

Appended figures

Appendix figure 1. Tax ratio in 1975 to 2016*



Appendix figure 2. Tax ratio by tax collector sector in 1975 to 2016*



Revisions in these statistics

Revision of the tax rate

Sector	Variable	Year	1st release, % ¹⁾	Latest release, %	Revision, percentage point (latest minus first)
S13+S212 General government and Institutions and Bodies of the European Union	Tax ratio	2011	42,0	42,0	0,0
		2012	42,8	42,7	-0,1
		2013	44,0	43,6	-0,4
		2014	44,1	43,8	-0,3
		2015	44,5	43,9	-0,6
		2016	44,3	44,1	-0,2

1) 2011 to 2013: the first release according to ESA2010 on 11 July 2014.

Revision of the tax bill

Sector	Variable	Year	1st release, EUR mil. ¹⁾	Newest release, EUR mil.	Revision, EUR mil. (latest minus first)
S13+S212 General government and Institutions and Bodies of the European Union	All taxes and payments total	2011	82 750	82 750	0
		2012	85 269	85 269	0
		2013	88 589	88 688	99
		2014	89 932	90 027	95
		2015	92 144	92 074	-70
		2016	94 935	95 154	219

1) 2011 to 2013: the first release according to ESA2010 on 11 July 2014.

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Source: National Accounts, Statistics Finland