

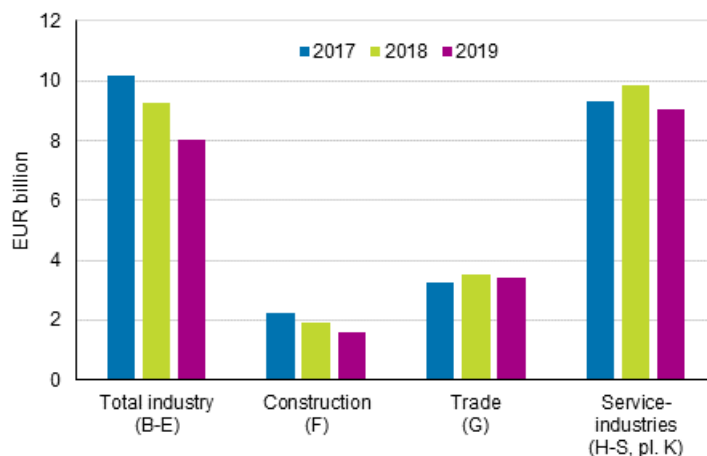
# Structural business and financial statement statistics

2019

## Enterprises' operating result fell in 2019

Enterprises in industry, construction, trade and service industries generated a total of EUR 427.4 billion in turnover without internal items in 2019. Turnover increased by EUR 9.9 billion from the previous year. Enterprises' operating result amounted to EUR 22.1 billion, which was EUR 2.4 billion less than in 2018. Industry accounted for EUR 1.2 billion of the fall in the operating result and service industry enterprises for EUR 0.8 billion. In construction, the operating result decreased by around EUR 290 million and in trade by about EUR 90 million.

### Enterprises' operating result in 2017 to 2019



The turnover of enterprises grew in the industries of industry, construction and services. In industry turnover increased by EUR 5.8 billion or 3.8 per cent in 2019. Turnover in construction grew by EUR 2.0 billion and in service industries by EUR 3.1 billion. By contrast, turnover in trade contracted by EUR 1.0 billion from 2018.

Turnover in all industries was EUR 157.6 billion in 2019. One year before, the turnover amounted to EUR 151.8 billion. The growth in the turnover of industry was due to the growth in the turnover of large enterprises. By contrast, turnover in small and medium-size industry enterprises fell. On a more detailed

industry level, the development of turnover was mostly influenced by the 19.6 per cent growth in turnover in the electronics industry (TOL 26).

The operating result in industry amounted in total to EUR 8.1 billion, which was 13 per cent less than in 2018. The operating result decreased in industry for both large and small and medium-size enterprises.

Service industry enterprises generated EUR 112.2 billion in turnover in 2019. Turnover grew by 2.9 per cent from the previous year. The combined operating result of service industries was EUR 9.1 billion in 2019. The operating result diminished by 7.8 per cent from the previous year.

The information in the above paragraphs is based on the financial statement statistics of enterprises, where data can be found on industry (TOL B to E), construction (TOL F), trade (TOL G) and other services apart from financial and insurance activities (TOL H to S, excl. K). The operating result is the intermediate result of the adjusted profit and loss account, which differs from the operating profit/loss of the official profit and loss account by the number of adjustments made in the compilation of the statistics (e.g. imputed salary adjustment, sales gains and losses from fixed assets, merger gains and losses).

## Number of personnel of enterprises continued growing in 2019

There were 369,900 enterprises in 2019. The number of enterprises grew by 2.5 per cent from the previous year. The number of enterprises increased most in primary production (TOL A) and decreased most in trade (TOL G).

The combined number of personnel in enterprises in 2019 was 1.53 million converted into full-time employees. The number of personnel increased by around 34,500 staff-years, or by 2.3 per cent in 2019. The number of personnel grew most in administrative and support service activities and in human health and social work activities (TOL N and Q).

The information in the two preceding paragraphs is based on the data of the business structures statistics, which cover all industries, including primary production (TOL A), as concerns the final data released in December.

## Data basis of the statistics

The data of the structural business and financial statement statistics are based on the data on enterprises defined by Statistics Finland. An enterprise is an independent unit in its decision-making that produces goods and/or services for sale on the market. An enterprise is formed from one or more legal units (Business ID). The data are based on the Tax Administration's business taxation data. The data have been supplemented with Statistics Finland's own inquiry. Separate tables on non-profit institutions can be found in connection with the statistics.

Database tables are published from the structural business and financial statement statistics based on both enterprises and legal units (Business IDs).

Data describing establishments of enterprises can be found in [the regional statistics on entrepreneurial activity](#). More detailed data on foreign affiliates operating in Finland can be found in [the statistics on foreign affiliates in Finland](#). These enterprises are also included in the structural business and financial statement statistics.

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# Appendix table

**Appendix table 1. Enterprises turnover by industry in 2018–2019**

|  | Turnover, 1000 euro |             | Year-on-year change % |
|--|---------------------|-------------|-----------------------|
|  | 2018                | 2019        |                       |
| B MINING AND QUARRYING   | 2,225,026           | 2,059,738   | -7.4                  |
| C MANUFACTURING  | 132,090,673         | 138,057,933 | 4.5                   |
| D ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY          | 14,475,811          | 14,524,089  | 0.3                   |
| E WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACT | 2,975,369           | 2,967,848   | -0.3                  |
| F CONSTRUCTION   | 37,720,277          | 39,730,839  | 5.3                   |
| G WHOLESALE, RETAIL TRADE                                      | 118,906,091         | 117,864,177 | -0.9                  |
| H TRANSPORTATION AND STORAGE                                   | 23,117,699          | 23,621,740  | 2.2                   |
| I ACCOMMODATION AND FOOD SERVICE ACTIVITIES                    | 7,054,161           | 7,337,750   | 4.0                   |
| J INFORMATION AND COMMUNICATION                                | 22,009,744          | 22,750,203  | 3.4                   |
| L REAL ESTATE ACTIVITIES                                       | 12,430,439          | 12,765,219  | 2.7                   |
| M PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES            | 15,989,707          | 16,918,665  | 5.8                   |
| N ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES                | 12,774,039          | 13,750,452  | 7.6                   |

**Appendix table 2. Enterprises value added by industry in 2018–2019**

|  | Value added, 1000 euro |            | Year-on-year change % |
|--|------------------------|------------|-----------------------|
|  | 2018                   | 2019       |                       |
| B MINING AND QUARRYING   | 826,577                | 735,762    | -11.0                 |
| C MANUFACTURING  | 29,813,318             | 28,625,181 | -4.0                  |
| D ELECTRICITY, GAS, STEAM AND AIR CONDITIONING SUPPLY          | 3,974,760              | 4,493,366  | 13.0                  |
| E WATER SUPPLY; SEWERAGE, WASTE MANAGEMENT AND REMEDIATION ACT | 1,201,900              | 1,192,603  | -0.8                  |
| F CONSTRUCTION   | 11,528,582             | 11,771,048 | 2.1                   |
| G WHOLESALE, RETAIL TRADE                                      | 16,299,839             | 16,416,167 | 0.7                   |
| H TRANSPORTATION AND STORAGE                                   | 8,429,559              | 8,423,060  | -0.1                  |
| I ACCOMMODATION AND FOOD SERVICE ACTIVITIES                    | 2,588,735              | 2,713,709  | 4.8                   |
| J INFORMATION AND COMMUNICATION                                | 10,010,246             | 10,646,983 | 6.4                   |
| L REAL ESTATE ACTIVITIES                                       | 5,183,401              | 5,453,691  | 5.2                   |
| M PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES            | 8,102,368              | 8,496,196  | 4.9                   |
| N ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES                | 6,793,333              | 7,009,812  | 3.2                   |

# Revisions in these statistics

## Revision 2019

|   |                                    | EUR 1,000              |             | Year-on-year change |
|---|------------------------------------|------------------------|-------------|---------------------|
|   |                                    | 2019, preliminary data | 2019        | %                   |
| B MINING AND QUARRYING                              | Net investments in tangible assets | 409,077                | 416,260     | 1.8                 |
|   | Value added                        | 767,787                | 735,762     | -4.2                |
|   | Operating margin                   | 402,079                | 368,968     | -8.2                |
|   | Turnover                           | 2,173,640              | 2,059,738   | -5.2                |
|   | Net result                         | -11,320                | 7,473       | -166.0              |
| C MANUFACTURING                                     | Net investments in tangible assets | 4,000,360              | 4,062,228   | 1.5                 |
|   | Value added                        | 27,573,706             | 28,625,181  | 3.8                 |
|   | Operating margin                   | 9,634,657              | 10,575,333  | 9.8                 |
|   | Turnover                           | 136,106,956            | 138,057,933 | 1.4                 |
|   | Net result                         | 7,737,556              | 8,317,950   | 7.5                 |
| F CONSTRUCTION                                      | Net investments in tangible assets | 886,487                | 853,858     | -3.7                |
|   | Value added                        | 11,759,760             | 11,771,048  | 0.1                 |
|   | Operating margin                   | 2,771,784              | 2,599,738   | -6.2                |
|   | Turnover                           | 39,661,544             | 39,730,839  | 0.2                 |
|   | Net result                         | 1,667,632              | 1,494,331   | -10.4               |
| G WHOLESALE, RETAIL TRADE                           | Net investments in tangible assets | 1,435,147              | 1,349,062   | -6.0                |
|   | Value added                        | 16,502,766             | 16,416,167  | -0.5                |
|   | Operating margin                   | 4,966,176              | 4,845,479   | -2.4                |
|   | Turnover                           | 119,446,751            | 117,864,177 | -1.3                |
|   | Net result                         | 3,015,012              | 2,912,912   | -3.4                |
| H TRANSPORTATION AND STORAGE                        | Net investments in tangible assets | 1,833,584              | 1,904,050   | 3.8                 |
|   | Value added                        | 8,541,688              | 8,423,060   | -1.4                |
|   | Operating margin                   | 2,518,117              | 2,358,742   | -6.3                |
|   | Turnover                           | 23,715,094             | 23,621,740  | -0.4                |
|   | Net result                         | 570,403                | 392,117     | -31.3               |
| I ACCOMMODATION AND FOOD SERVICE ACTIVITIES         | Net investments in tangible assets | 214,504                | 219,015     | 2.1                 |
|   | Value added                        | 2,681,977              | 2,713,709   | 1.2                 |
|   | Operating margin                   | 518,160                | 525,710     | 1.5                 |
|   | Turnover                           | 7,426,278              | 7,337,750   | -1.2                |
|   | Net result                         | 165,012                | 180,126     | 9.2                 |
| J INFORMATION AND COMMUNICATION                     | Net investments in tangible assets | 404,274                | 942,123     | 133.0               |
|   | Value added                        | 10,658,457             | 10,646,983  | -0.1                |
|   | Operating margin                   | 4,254,853              | 4,192,088   | -1.5                |
|   | Turnover                           | 22,975,243             | 22,750,203  | -1.0                |
|   | Net result                         | 3,266,062              | 3,207,585   | -1.8                |
| M PROFESSIONAL, SCIENTIFIC AND TECHNICAL ACTIVITIES | Net investments in tangible assets | 392,358                | 283,613     | -27.7               |
|   | Value added                        | 8,455,678              | 8,496,196   | 0.5                 |
|   | Operating margin                   | 1,499,126              | 1,393,807   | -7.0                |
|   | Turnover                           | 16,892,456             | 16,918,665  | 0.2                 |
|   | Net result                         | 512,282                | 500,303     | -2.3                |

|  |                                    | EUR 1,000              |            | Year-on-year change |
|--|------------------------------------|------------------------|------------|---------------------|
|  |                                    | 2019, preliminary data | 2019       | %                   |
| N ADMINISTRATIVE<br>AND SUPPORT<br>SERVICE<br>ACTIVITIES | Net investments in tangible assets | 713,414                | 690,435    | -3.2                |
|  | Value added                        | 7,046,793              | 7,009,812  | -0.5                |
|  | Operating margin                   | 1,438,958              | 1,318,332  | -8.4                |
|  | Turnover                           | 13,585,199             | 13,750,452 | 1.2                 |
|  | Net result                         | 591,120                | 536,416    | -9.3                |

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